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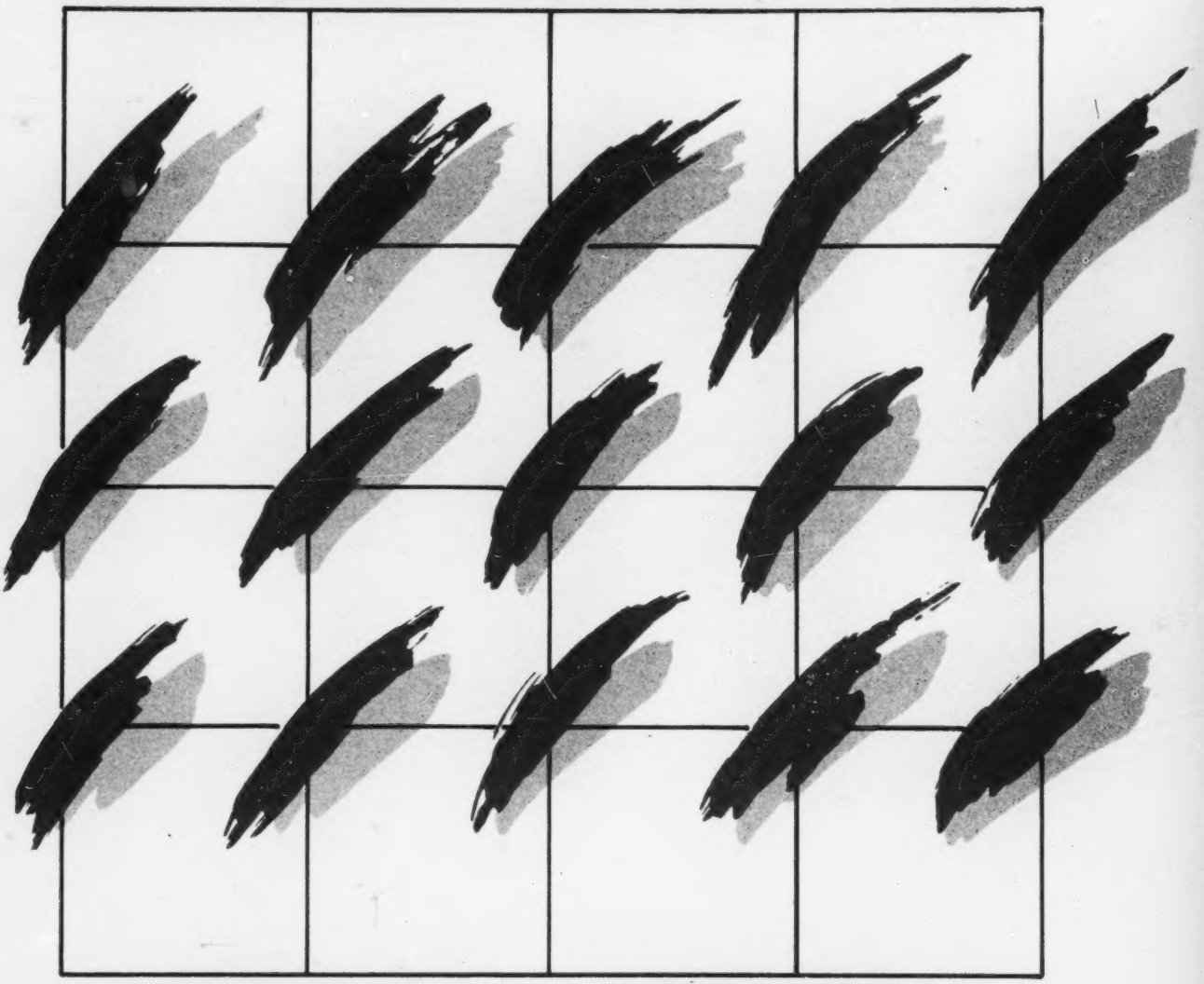
New Jersey ECONOMIC INDICATORS



THOMAS H. KEAN, Governor
State of New Jersey

CHARLES SERRAINO, Commissioner
New Jersey Department of Labor

JULY 1987

CHANGES TO ECONOMIC INDICATORS

Retail sales data that appear in the Comparison of Economic Trends in New Jersey and the United States and Series 28 and 29 have been revised by the U.S. Bureau of the Census and reflect the following changes:

1. A new sample of retail stores was introduced during 1986, based on kind-of-business classifications from the 1982 Census of Retail Trade.

2. In terms of the collection of data, sales for leased departments and concessions are tabulated in the kind-of-business category of the leased department or concession under the new sampling procedures. Formerly they were tabulated in the kind-of-business category of the store in which they were located.

3. Finally, the revised monthly estimates from January 1978 through December 1986 incorporate the restructured and redefined metropolitan areas whose new definitions are similar to the Standard Metropolitan Statistical Areas (SMSA's) definitions.

For the United States, revisions cover the period from January 1967 through December 1986. At the present time, revised data for New Jersey begin with January 1978; at a later date, the Bureau of the Census will be issuing revisions at the statewide level going back to 1967. These will be announced when available.

New Jersey ECONOMIC INDICATORS

Number 273 | Based on data available through | July 2, 1987

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The Economic Situation in

The Nation

The nation's 3½-year old business expansion continued in May, despite lackluster spending on big-ticket consumer goods and further signs of weakness in homebuilding. Business outlays for new equipment picked up, exports edged higher and the demand for services and nondurable consumer goods registered further gains, helping to raise employment to another record high and hold unemployment at April's reduced rate of 6.3%. Joblessness declined further to 6.1% in June, though the significance of this is questionable since it resulted from reduced labor force participation rather than increased employment.

Total consumer spending was essentially unchanged between April and May, as a 3.8% drop in auto sales offset rising outlays for services, general merchandise and other nondurable items such as apparel, food products and gasoline. New car sales have been in the doldrums since the start of the year, after bulging late last summer and again in December because of low-cost financing incentives and year-end efforts by consumers to take advantage of expiring sales tax deductions. Big-ticket spending is likely to remain subdued during the months ahead as households try to work off some of the heavy debt they have accumulated over the past several years. Nevertheless, consumers are expected to spend enough to be a major contribution in keeping the national economy on a moderately rising course.

New housing starts declined in May for the third consecutive month to an annual rate of 1,620,000, their lowest volume since December 1984. May's slippage was concentrated in the single-family home segment of the industry, where starts dropped back to December's sluggish pace after offering indications of renewed strength earlier in the year. This reversal is being mainly attributed to rising mortgage interest rates since early April. Multi-family starts increased in May, but this only partially reversed a very sharp drop a month earlier and cannot be interpreted as a reversal of an apartment building slump that has now been in progress

for more than a year because of earlier overbuilding in some parts of the country and because of the removal of subsidies under the recent tax reform legislation.

Industrial production advanced by 0.5% in May, with increased output of household appliances, consumer nondurable goods, lightweight trucks, business equipment, defense and space products, industrial materials and construction supplies overshadowing reduced production in the auto industry. The breadth of May's output gains (and upward revisions to estimates for the preceding three months) are being interpreted by many analysts as a sign that the industrial sector may finally be benefiting from the declining foreign exchange value of the dollar. Though softness of consumer demand and business investment on the home front rules out any real boom for manufacturing, a quicker pace of export orders and reduced import competition are expected to contribute to further gains of industrial output during the period ahead.

The nation's two major inflation indicators took a turn for the better in May, after accelerating during the early months of the year. Both the consumer and producers' price indexes settled down to annual rates of about 4% in May and the most common expectation among economists is that inflation will remain in about the 4%-to-5% range over the next year. Higher import prices and continued mark-ups for services will exert upward pressure, but inflationary influences are expected to be held in check by a stabilization of energy prices and the anticipated sluggishness of the nation's economic growth rate.

The State

New Jersey's buoyant economic pace continued in May, thanks to the persistence of the State's building boom and further growth of the demand for business, financial and personal services. Employment expansion paused in April and May, after allowing for normal seasonal hiring, but this appears to be more the result of labor supply constraints than of any weakening on the demand side. Labor market conditions in the state are about as tight as they have been in peacetime, with the unemployment rate averaging about 4% since January and the percentage of the working age population participating in the labor force at a record high.

Nonfarm wage and salary employment actually edged down by about 3,000 on a seasonally adjusted basis between mid-April and mid-May to an estimated 3,567,300, after increasing only fractionally a month earlier. Most of May's decline was in the public sector and is of no consequence since it simply reflected a fluctuation in the normally erratic timing of adjunct staff payrolls at educational institutions. Employment was little changed in the private sector, with hiring exceeding seasonal expectations in business services and finance and health care but falling somewhat short in construction, manufacturing and some segments of services, including eating and drinking places and hotels.

The absence of employment growth reflected in the official seasonally adjusted payroll employment statistics since March closely parallels what happened at the same time last year and could very well persist

through the summer months despite widespread evidence of continued rising demand for labor. The principal reason for this is that seasonal hiring will be slowed by the generally tight labor market and especially by the reduced number of young persons available for part-time and summer jobs. Distortions caused by the short supply of youth for seasonal jobs can be expected to at least partially obscure the true strength of the economy until September, when the employment figures should once again show gains consistent with the state's underlying rate of labor force growth.

The real strength of job growth in New Jersey is clearly evident when May's estimates are compared with those for the same month last year. Over this 12-month period, nonfarm wage and salary employment climbed by approximately 90,000, despite the loss of nearly 9,000 jobs in the manufacturing sector. Private service-producing industries added about 76,000 workers to their payrolls, most of them in trade, business services, finance, health care and various personal and recreational services. Another 15,000 jobs were generated by the construction industry and the public sector contributed about 7,000.

These gains were well in excess of the rate of expansion of New Jersey's working age population, which grew by about 61,000 over the same period. They were made possible because of an increase in the state's already-high labor force participation rate to a record 66% and the absorption of workers previously in the state's unemployment pool, which has shrunk to only about 4% of the labor force during the first half of 1987*. With the participation rate now extremely high and the labor force operating at close to full employment, it will be difficult to match this performance during the year ahead.

Manufacturing remains the only laggard sector of the state's economy. The nation's improved international trade prospects because of the reduced exchange value of the dollar could mean that some relief is on the way for those industries that have been experiencing difficulties in export markets or competing with foreign imports. Evidence of this has not yet shown up in the employment statistics, however. Factory jobs declined another 1,800 in May, bringing the total loss within this sector since 1979 to 119,300.

Total production by New Jersey manufacturers probably has held about steady or perhaps even picked up somewhat over the past year despite declining employment levels. Though output statistics are not available on a current basis, stabilization or some modest increase is suggested since the aggregate number of production manhours worked in May was down only 2.4% from a year earlier, easily enough to be offset by increased labor productivity. Factory orders and production schedules will have to do much better, however, before employment in this sector can be expected to turn back up.

Construction activity has maintained its record pace thus far in 1987 and prospects are for more of the same during the months immediately ahead, especially for nonresidential building and infrastructure projects, where contracts are running well ahead of a year ago. According to F.W. Dodge, nonresidential building contracts totaled over $1.3 billion during the first five months of the year, up 34% from the same period in 1986 in marked contrast to a 1% drop nationally. Awards for heavy engineering projects such as roads, bridges and power facilities amounted to another $462 million, an increase of 6% compared with a 1% gain across the nation. This points to continued strong demand for labor in these segments of the industry.

Homebuilding has also been booming in New Jersey, much more so than nationally. Downturns of new residential construction contracts and building permits in April and May could, however, be warning signals that this cannot go on indefinitely in the face of rising mortgage interest rates and reduced tax subsidies that have contributed to declining housing starts nationally. Because of steep drops in April and May (as well as the fact that awards were extraordinarily high a year earlier), residential construction contracts for the year to date are running 22% behind their 1986 pace. Preliminary building permits data compiled by the New Jersey Department of Labor show a similar but less pronounced decline, with the number of dwelling units

* As this was going to press, the U.S. Bureau of Labor Statistics announced that the state's unemployment rate was 4.2% in June, bringing the year-to-date average to about 3.95%.

authorized by building permits down by about 8% over the same period.

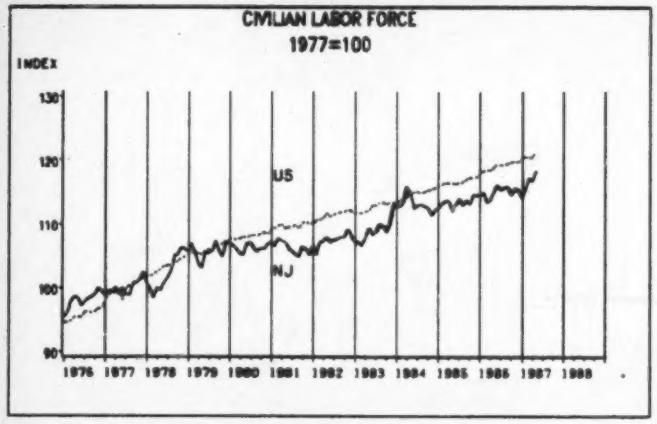
The outlook is for continued expansion of the New Jersey economy during the period ahead, with joblessness holding at close to its recent level. Despite the slippage of homebuilding indicators during April and May, which could well turn out to be flashing false signals considering the erratic monthly fluctuations of these statistics, there should be enough building projects underway or in the pipeline to keep overall construction activity at a record pace for some months to come. Also, the manufacturing sector should benefit to at least some extent from the changing world trade picture. Employment growth will be primarily in the service sectors, however, and is likely to be slower than over the past several years because of labor supply constraints.

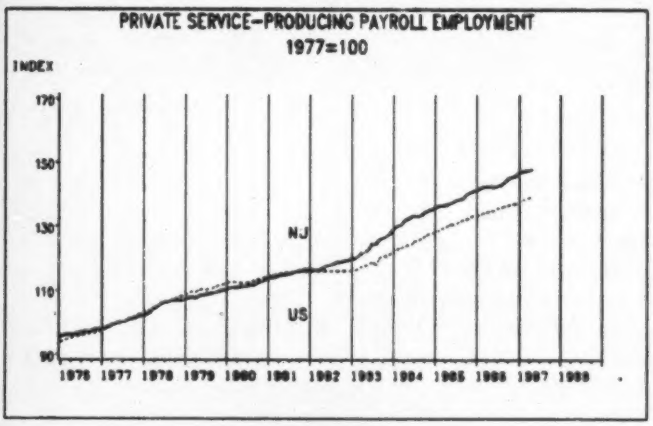
COMPARATIVE ECONOMIC INDICATORS
NEW JERSEY AND UNITED STATES

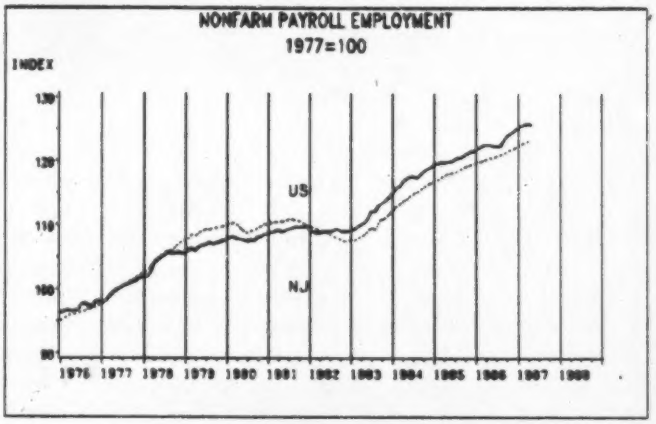
New Jersey Data (seasonally adjusted)				Series		Year to Date Percent Change From Year Ago	
Latest Month	Month Ago	Year Ago	Data For		Page No.	N.J.	U.S.
$142,038	$140,641	$134,354	4th Qtr.	Personal Income (millions)**		+ 7.0	+ 5.3
$ 4,339	$ 4,230	$ 4,072	Mar	Retail Sales (millions)	S-22	+ 3.8	+ 3.5
2,953	2,472	2,677	Mar	New Business Incorporations (number)	S-16	- 1.7	- 0.7
70	69	82	May	Business Failures (number)	S-16	-17.9	+ 7.4
3,098	4,191	4,447	Apr	Dwelling Units Authorized (number)	S-20	+ 0.4	- 9.2
$ 740.4	$ 591.9	$ 730.3	May	Construction Contracts (millions)	S-18	- 1.4	- 1.5
$ 264.7	$ 310.1	$ 417.8	May	Residential	S-18	-22.0	- 2.9
$ 319.1	$ 191.5	$ 187.3	May	Nonresidential	S-18	+33.7	- 0.8
$ 156.6	$ 90.4	$ 125.2	May	Nonbuilding*		+ 6.3	+ 1.3
3,567.3	3,570.3	3,477.1	May	Nonfarm Payroll Employment (thous.)	S- 8	+ 2.7	+ 2.3
684.4	686.2	693.1	May	Manufacturing (thousands)	S-10	- 1.0	- 0.4
2,882.9	2,884.1	2,784.0	May	Nonmanufacturing (thousands)		+ 3.6	+ 2.9
167	155	206	May	Total Unemployment (thous.) official	S- 4	-21.9	- 6.1
4.2	3.9	5.3	May	Percent of Labor Force official	S- 6	--	--
74.4	72.2	86.9	May	Insured Unemployment (thousands)	S-24	-15.9	INA
2.3	2.2	2.7	May	Percent of Covered Employment	S-24	--	--
41.1	41.0	41.2	May	Average Factory Workweek (hours)	S-12	+ 0.1	+ 0.5
$ 10.41	$ 10.38	$ 10.06	May	Average Factory Hourly Earnings*	S-33	+ 2.9	+ 1.0
$ 426.81	$ 424.54	$ 413.47	May	Average Factory Weekly Earnings*	S-31	+ 3.1	+ 1.9

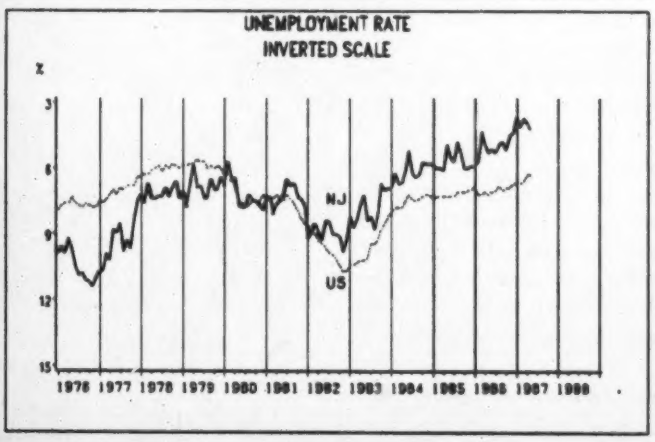
See pages S-1 to S-3 for data notes on all the above listed series.
*Not seasonally adjusted
**(Latest Month-4th Qtr. '86)(Month Ago-3rd Qtr. '86)(Year Ago-4th Qtr. '85)
INA - Information Not Available

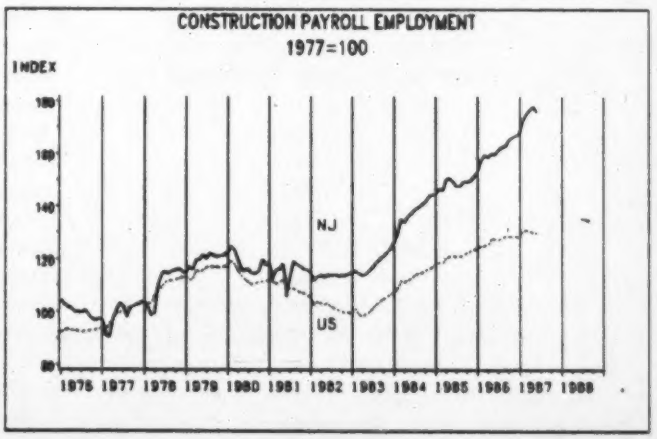
Comparisons of Economic Trends In New Jersey and the United States



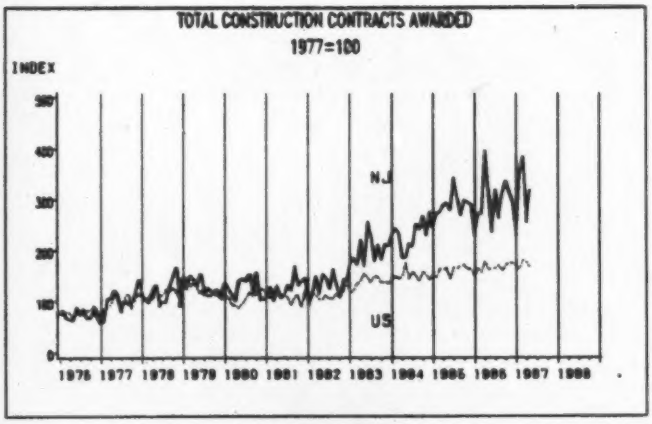


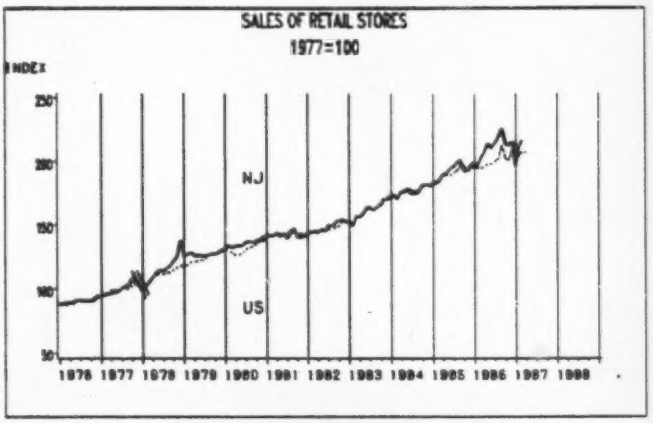


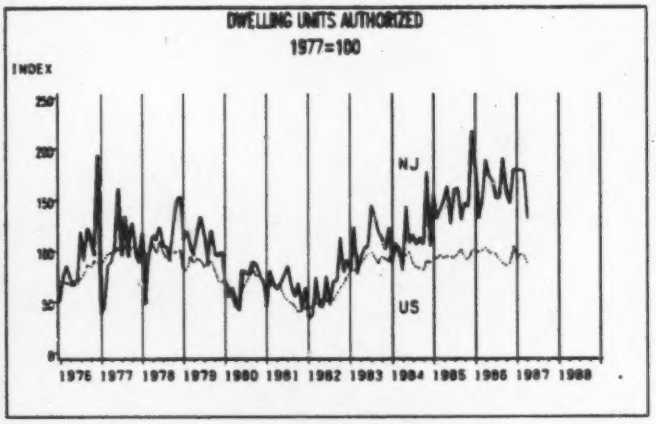


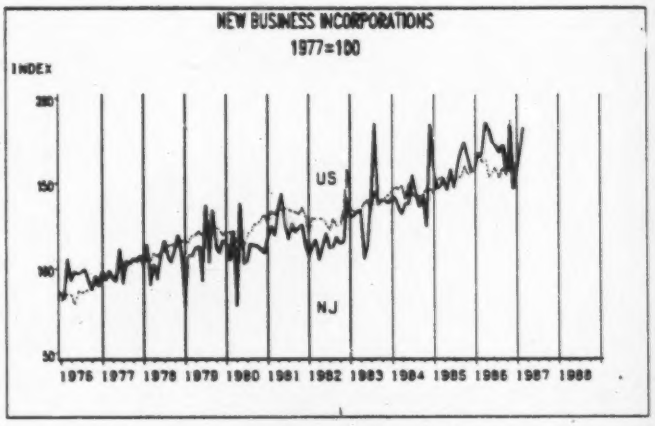


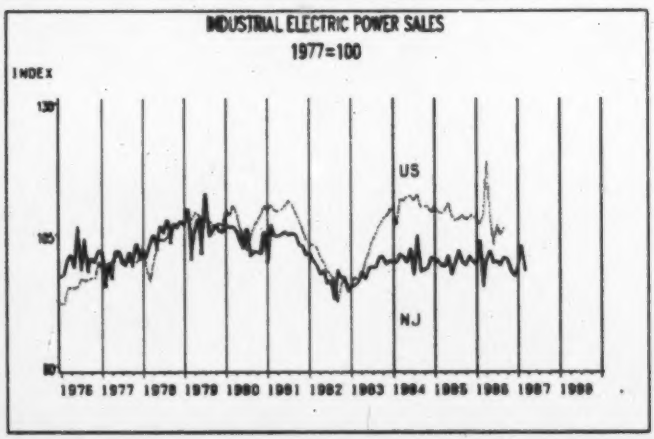
All data in the charts on these two pages have been seasonally adjusted and indexed to a 1977 base with one exception. Data on the unemployment rate is presented in actual units. The advantage of using an index is that it facilitates comparisons between the State and the Nation. The data for retail sales in New Jersey have been adjusted to take account of sample revisions that caused breaks in the series.

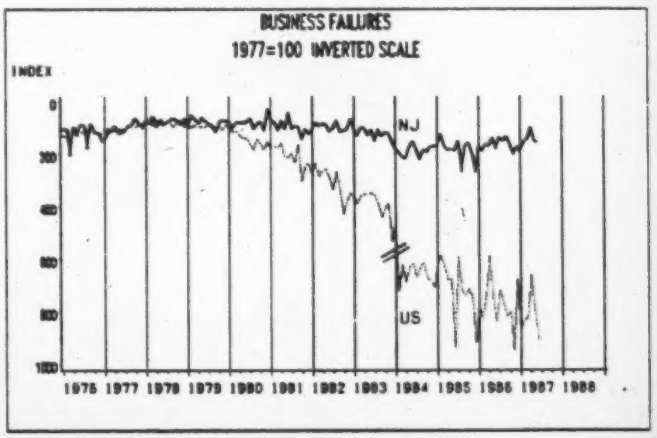












STATISTICAL SECTION

Please Note:

Each year the data series in *Economic Indicators* are revised using new benchmarks and seasonal adjustment factors. For this reason, it would be incorrect to generate an historic time series for *Economic Indicators* data by taking old issues of the *Economic Indicators* and tying the series together.

SEASONAL ADJUSTMENT OF DATA

All charts, except charts I and II and where otherwise noted, contain data seasonally adjusted by the X-11 variant of the U.S. Census Bureau program.

Data for 1975 and subsequent years in charts I and II have been seasonally adjusted using the ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

For those series which are affected by the occurrence of five rather than four of a particular day of the week, during the course of a month in any given year, a statistical adjustment known as "trading day" has been made.

TABLE NOTES

Preliminary and revised data are indicated by a "p" or "r" after the entry.

CHART NOTES

Unless otherwise noted, all graphs were developed with seasonally adjusted data. Some series were plotted with the following variations noted on the graph itself:

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages and with nonaveraged data superimposed for the most recent years.

Ratio Scales. Where ratio scales were used to show constant rates of change as straight lines, this has been noted; otherwise, the graph is on an arithmetic scale.

Inverted Scales. For series where declines are associated with economic expansion (such as unemployment and business failures) an inverted scale has been used and noted.

Since the scale of each series is determined by the volume and trend of the data time series, caution should be exercised in making comparisons among charts.

MONTHLY AVERAGES

On page S-37 are the monthly averages of the series data for recent years to be used as a benchmark for evaluating current monthly data.

SHADED AREAS

Periods identified by the National Bureau of Economic Research (NBER) as ones of general national contraction have been shaded. They include the periods December 1969-November 1970, November 1973-March 1975, January 1980-July 1980 and July 1981-November 1982.

SERIES SOURCES

1-6	NJ Department of Labor Division of Planning and Research US Bureau of Labor Statistics
7-16	NJ Department of Labor Division of Planning and Research
17	US Bureau of Labor Statistics
18	NJ Department of Labor Division of Planning and Research
19-20	Dun & Bradstreet, Inc.
21	Edison Electric Institute: 1969-1979 US Department of Energy, Energy Information Administration: 1980-present
22-24	McGraw-Hill Information Systems Company, F.W. Dodge Division
25-27	NJ Department of Labor Division of Planning and Research
28-29	US Bureau of the Census
30	R.L. Polk and Company
31-36	NJ Department of Labor Division of Planning and Research

SERIES NOTES

1-6 The RESIDENT LABOR FORCE INDICATORS are estimated by two different methodologies. The **official series** is based on the U.S. Bureau of Labor Statistics (BLS) monthly survey of some 2,730 New Jersey households. The **unofficial series** is based on a combination

of unemployment insurance claims, employer survey data, estimating formulas, and household survey benchmarks.

Both data series are based upon population estimates and weights derived from the 1980 U.S. Census of Population.

Official series data have been adjusted to 1986 population estimates produced by the U.S. Bureau of the Census.

Unofficial series data have been adjusted to a 1986 benchmark.

The LABOR FORCE PARTICIPATION RATE and the EMPLOYMENT/POPULATION RATIO (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.

The New Jersey Department of Labor (NJDOL) agrees to publish the BLS approved estimates of labor force, employment, unemployment and unemployment rate for the State and all published areas, and agrees to label these data as the data used to allocate federal funds and determine eligibility for federal assistance programs. NJDOL reserves the right to publish alternate labor force and unemployment data for State purposes and will suitably label such data so as to distinguish them from the BLS approved series.

7-12 The ESTABLISHMENT EMPLOYMENT INDICATORS are generated from a monthly survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month. The series are adjusted to March 1986 benchmarks and reflect the 1972 SIC (Standard Industrial Classification Manual) changes. See footnote on page S-29 for additional information in estimating state government employment.

PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (Series 8) is computed by subtracting government employment from total nonfarm payroll employment.

SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (Series 12) includes the industries of trade, services, finance/insurance/real estate, and transportation/communications/public utilities.

13 MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS is developed from a monthly survey of employers on the number of nonsupervisory employees in the manufacturing sector who worked during or received pay for any part of the pay period including the 12th of the month. The series are adjusted to 1986 benchmarks and reflect the 1972 SIC changes.

14 MANUFACTURING WORKWEEK - PRODUCTION WORKERS is derived from a monthly survey of employment and earnings. The workweek is estimated by dividing AGGREGATE MANUFACTURING WEEKLY MANHOURS BY MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS.

15 AGGREGATE MANUFACTURING WEEKLY MANHOURS - PRODUCTION WORKERS are estimated from a monthly survey of the manhours worked by manufacturing production workers.

16 WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors. Data are not seasonally adjusted.

17 The CONSUMER PRICE INDEX (CPI) measures the change in prices of a fixed market basket of goods and services purchased by urban workers. The index represents price changes for everything people buy for living--food, clothing, automobiles, homes, furnishings, fuel, drugs; fees to doctors, lawyers, and beauty shops; and rent, repair costs, transportation fares, public utility rates, etc. All taxes (sales, excise, real estate, etc.) directly associated with the purchase and continued ownership of an item are included in the price. Income and other personal taxes not associated with prices of specific goods are excluded.

The data series reproduced in the report are the **Urban Wage Earners and Clerical Workers** series (CPI-W).

CPI-W is based on urban consumer units where more than one-half of the income is earned from clerical or wage occupations. In addition, one of the members must work for 37 weeks or more in an eligible occupation. The CPI-W population represented 30 percent of the total United States population in 1981.

The U.S. CPI is the **U.S. City Average.**

The N.Y. CPI is for the **New York, N.Y.-Northeastern New Jersey** area which includes in New Jersey: Bergen, Essex, Hudson, Middlesex, Morris, Passaic, Somerset, and Union counties; and in New York: New York City, Nassau, Rockland, Suffolk, and Westchester counties.

The Phila. CPI is for the **Philadelphia, Pa.-New Jersey** area which includes in New Jersey: Burlington, Camden, and Gloucester counties; and in Pennsylvania Bucks, Chester, Delaware, Montgomery, and Philadelphia counties.

Questions on the use of the CPI should be addressed to the U.S. Bureau of Labor Statistics offices in New York City (212) 944-3121 or in Philadelphia (215) 596-1154.

THERE IS NO NEW JERSEY CONSUMER PRICE INDEX NOR COST-OF-LIVING INDEX.

18 NET SPENDABLE EARNINGS are calculated by adjusting gross average weekly earnings for the effects of state and federal taxes and inflation. Federal tax adjustments are made by the New Jersey Department of Labor according to a formula previously developed by the U.S. Department of Labor. Inflation adjustments are based on the average

Consumer Price Index for Urban Wage Earners and Clerical Workers in the New York-Northeastern New Jersey and the Philadelphia-New Jersey areas. The data are not seasonally adjusted.

20 Business failures data beginning with January 1984 are not comparable to those prior to that date due to coverage of industries not previously included. Beginning in January 1984, all industries are included in the data.

21 Beginning with the February 1987 issue of the **Economic Indicators**, data on total electric power sales have been replaced by industrial electric power sales. Industrial electric power sales are estimates of total sales of electricity by utilities to industrial users only. They are based on a sample of utilities surveyed by the U.S. Energy Information Administration, as reported in **Electric Power Monthly** (DOE/EIA-0226).

22-24 The CONSTRUCTION CONTRACTS INDICATORS are proprietary data provided by special permission of the F.W. Dodge Division, McGraw-Hill Information Systems Company.

The cumulative data presented in the table on page 3 are not the sum of the data contained in series 22, 23, and 24. The cumulative data contain retroactive revisions made after the monthly data were originally published. The monthly data have not been revised.

TOTAL CONSTRUCTION CONTRACTS AWARDED (Series 22) is the sum of seasonally adjusted residential and nonresidential construction contract awards and unadjusted nonbuilding construction contracts awards. The nonbuilding component does not exhibit a stable seasonal pattern.

25-27 The RESIDENTIAL BUILDING PERMITS INDICATORS are compiled as of the fifth day of the second following month and are not revised as subsequent reports are received. Since the reports from all New Jersey municipalities are never received by the cutoff date, preliminary figures are used for both the current and the historical series in order to ensure comparability. Final monthly data incorporating late reports appear in the annual summaries of **New Jersey Residential Building Permits**, published by the Division of Planning and Research.

TOTAL PRIVATE DWELLING UNITS AUTHORIZED by building permits (Series 25) data is the sum of seasonally adjusted single-family and two-family dwelling units and unadjusted three-or-four family and multi-family dwelling units. Public housing units are not included in either the New Jersey or U.S. series and represent a tiny fraction of the total.

DWELLING UNITS (5 OR MORE) AUTHORIZED BY BUILDING PERMITS (Series 27) include all multifamily structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are therefore not appropriate for seasonal adjustment.

28-29 The figures prior to 1970 for SALES OF RETAIL STORES were adjusted by the New Jersey Department of Labor to account for sample revisions introduced in 1968 by the U.S. Census Bureau.

SALES OF RETAIL STORES IN 1967 DOLLARS (Series 29) has been deflated by the "commodities only" component of the average New York-Northeastern New Jersey and Philadelphia-New Jersey **Consumer Price Index for All Urban Consumers.**

30 New passenger car registrations data are total new passenger cars registered in New Jersey, regardless of the State in which the sales occur, and include both domestically produced as well as imported vehicles.

Because of unemployment insurance coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 31-36) may not be directly comparable between years.

31 WEEKS CLAIMED (WEEKLY AVERAGE) is computed by dividing the total number of weeks claimed (intrastate and interstate agent under Regular UI program only) in the month by the number of weeks in the month.

The INSURED UNEMPLOYMENT RATE (IUR) is the seasonally adjusted weekly average of claimants (intrastate and interstate agent claims under the regular state program only) as a percent of the estimated covered employment.

32 The INITIAL CLAIMS WEEKLY AVERAGE represents intrastate and interstate agent claims under the regular state UI program only.

33 The UNEMPLOYMENT INSURANCE EXHAUSTIONS are from the regular state program only.

34-36 The industry INSURED UNEMPLOYMENT data are derived from a three percent sample of all claimants under the regular state unemployment insurance program. The data reflect the number of insured unemployed during the week generally containing the 12th of the month, although the data are a count of the claims filed during the subsequent week.

INSURED UNEMPLOYMENT IN SERVICE PRODUCING INDUSTRIES (Series 36) includes the industries of transportation/communications/public utilities, trade, finance/insurance/real estate, and services.

Data on insured unemployment in manufacturing and service-producing industries consist of the sum of the seasonally adjusted or unadjusted data for the respective industry components. The decision to seasonally adjust the component industries is based upon individual consideration of the industries and whether seasonal adjustment is statistically meaningful.

TABLE I RESIDENT LABOR FORCE INDICATORS - I

1. CIVILIAN LABOR FORCE (000) SEASONALLY ADJUSTED DATA

DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	3,811	3,747	3,805	3,841	3,875	3,874	3,857	3,911
FEB	3,816	3,771	3,830	3,844	3,889	3,874	3,908	3,920
MAR	3,841	3,777	3,842	3,833	3,834	3,881	3,965	3,928
APR	3,930	3,810	3,844	3,824	3,851	3,890	3,946	3,942R
MAY	3,881	3,834	3,790	3,810	3,891	3,892	4,003	3,955P
JUN	3,800	3,844	3,826	3,811	3,928	3,894		
JUL	3,819	3,843	3,855	3,826	3,904	3,893		
AUG	3,824	3,844	3,822	3,832	3,916	3,871		
SEP	3,814	3,858	3,849	3,835	3,918	3,886		
OCT	3,806	3,861	3,829	3,844	3,876	3,898		
NOV	3,764	3,836	3,875	3,854	3,914	3,922		
DEC	3,797	3,853	3,874	3,849	3,900	3,926		

2. RESIDENT EMPLOYMENT (000) SEASONALLY ADJUSTED DATA

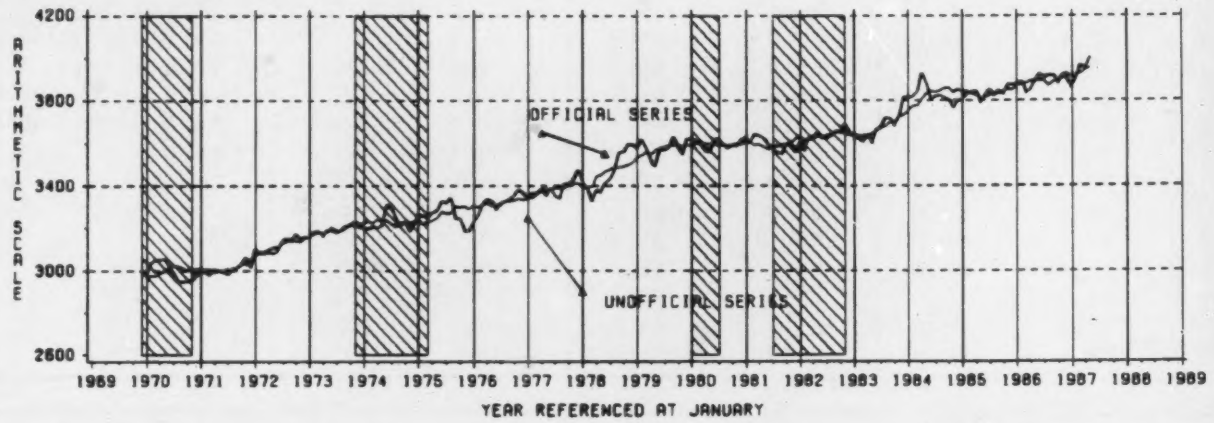
DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	3,549	3,509	3,584	3,621	3,645	3,654	3,718	3,741
FEB	3,579	3,531	3,600	3,617	3,666	3,669	3,746	3,751
MAR	3,583	3,537	3,613	3,607	3,670	3,680	3,819	3,766
APR	3,666	3,578	3,609	3,598	3,664	3,689	3,791	3,789R
MAY	3,643	3,595	3,603	3,594	3,685	3,691	3,836	3,805P
JUN	3,601	3,606	3,615	3,596	3,728	3,694		
JUL	3,584	3,606	3,635	3,606	3,698	3,689		
AUG	3,579	3,605	3,639	3,620	3,724	3,677		
SEP	3,573	3,618	3,645	3,621	3,729	3,702		
OCT	3,590	3,621	3,601	3,635	3,674	3,720		
NOV	3,546	3,620	3,641	3,643	3,737	3,738		
DEC	3,577	3,624	3,647	3,646	3,727	3,753		

3. UNEMPLOYMENT (000) SEASONALLY ADJUSTED DATA

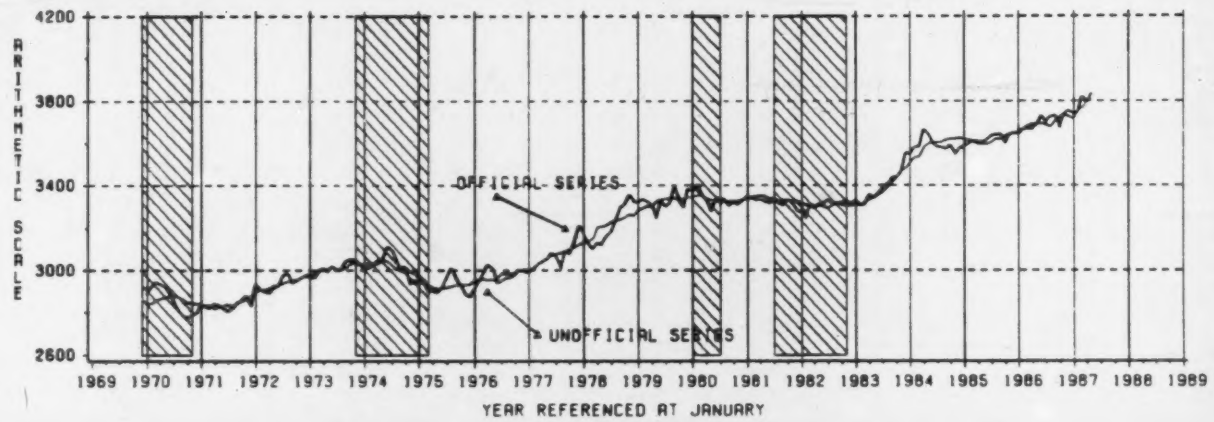
DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	262	238	221	221	230	220	139	170
FEB	237	240	230	227	223	205	162	168
MAR	258	240	229	226	164	201	146	162
APR	264	232	235	226	187	201	155	153R
MAY	238	239	187	216	206	201	167	149P
JUN	199	239	211	216	200	201		
JUL	235	237	220	220	206	204		
AUG	245	239	183	212	192	194		
SEP	241	240	204	214	189	184		
OCT	216	240	228	210	202	178		
NOV	218	216	234	211	177	184		
DEC	220	229	227	203	173	173		

CHART I RESIDENT LABOR FORCE INDICATORS–I

1. CIVILIAN LABOR FORCE (000)



2. RESIDENT EMPLOYMENT (000)



3. UNEMPLOYMENT (000) – INVERTED

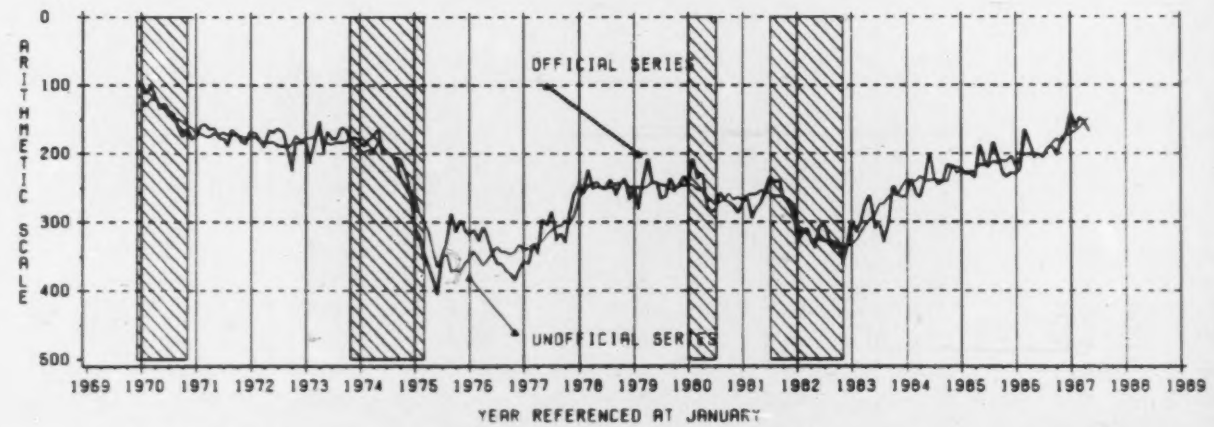


TABLE II RESIDENT LABOR FORCE INDICATORS - II

4. LABOR FORCE PARTICIPATION RATE (%) SEASONALLY ADJUSTED DATA

DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	65.6	64.5	65.0	65.7	65.7	65.7	64.8	65.7
FEB	65.6	64.8	65.4	65.7	65.9	65.7	65.6	65.8
MAR	66.0	64.9	65.6	65.5	64.9	65.7	66.5	65.8
APR	67.5	65.4	65.6	65.3	65.2	65.8	66.1	66.0
MAY	66.6	65.8	64.7	65.0	65.8	65.8	67.0	66.2P
JUN	65.1	65.9	65.3	65.0	66.3	65.8		
JUL	65.4	65.8	65.8	65.3	65.9	65.7		
AUG	65.5	65.8	65.1	65.3	66.0	65.3		
SEP	65.3	66.0	65.5	65.3	66.0	65.5		
OCT	65.1	66.0	65.1	65.4	65.3	65.6		
NOV	64.4	65.6	65.9	65.5	65.9	66.0		
DEC	64.9	65.9	65.8	65.4	65.6	66.0		

5. EMPLOYMENT/POPULATION RATIO (%) SEASONALLY ADJUSTED DATA

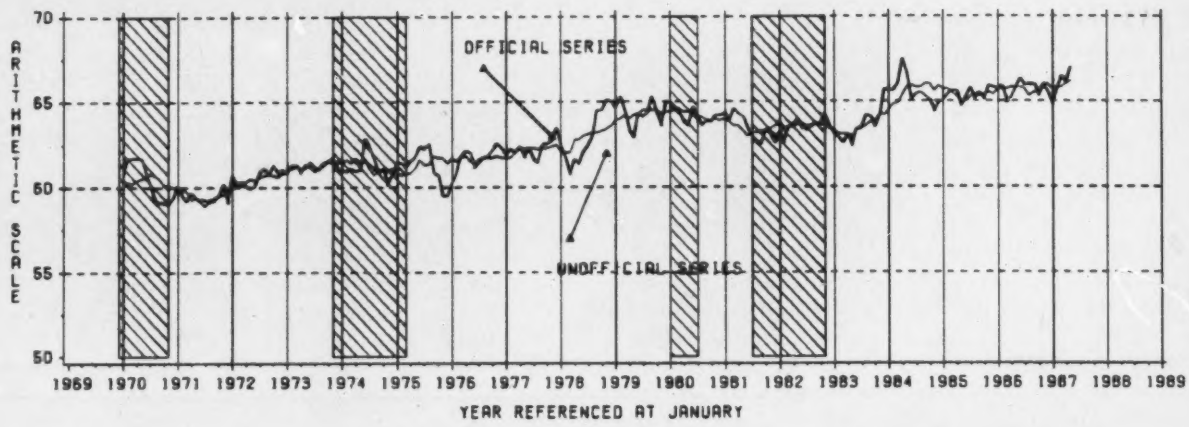
DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	61.1	60.4	61.3	61.9	61.8	62.0	62.4	62.8
FEB	61.5	60.7	61.5	61.8	62.1	62.2	62.8	62.9
MAR	61.6	60.8	61.7	61.6	62.2	62.3	64.0	63.1
APR	62.9	61.4	61.6	61.4	62.0	62.4	63.5	63.5R
MAY	62.5	61.7	61.5	61.3	62.3	62.4	64.2	63.7P
JUN	61.7	61.8	61.7	61.3	63.0	62.4		
JUL	61.4	61.7	62.0	61.5	62.4	62.2		
AUG	61.3	61.7	62.0	61.7	62.8	62.0		
SEP	61.1	61.9	62.1	61.6	62.8	62.4		
OCT	61.4	61.9	61.3	61.8	61.9	62.6		
NOV	60.6	61.9	61.9	61.9	62.9	62.9		
DEC	61.1	62.0	61.9	61.9	62.7	63.1		

6. UNEMPLOYMENT RATE (%) SEASONALLY ADJUSTED DATA

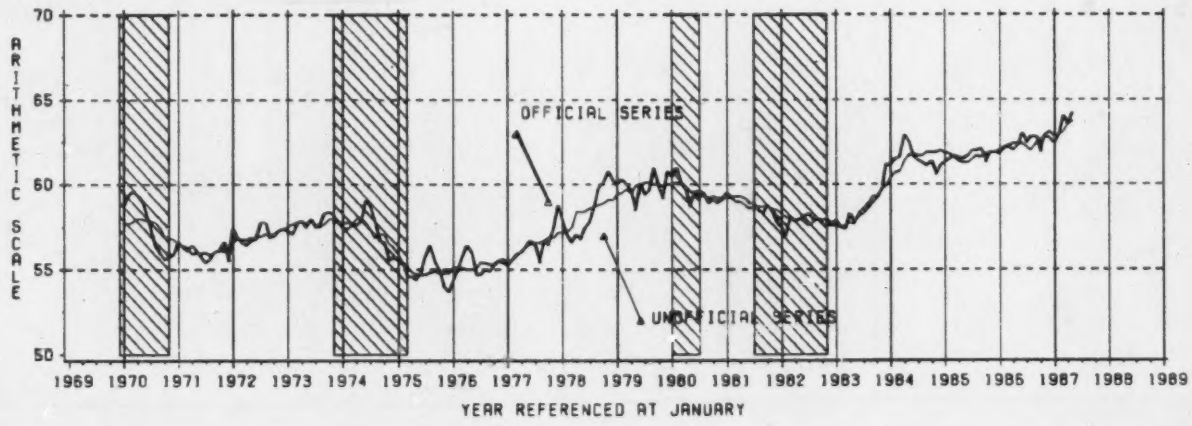
DATE	1984		1985		1986		1987	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	6.9	6.3	5.8	5.8	5.9	5.7	3.6	4.3
FEB	6.2	6.4	6.0	5.9	5.7	5.3	4.1	4.3
MAR	6.7	6.4	6.0	5.9	4.3	5.2	3.7	4.1
APR	6.7	6.1	6.1	5.9	4.9	5.2	3.9	3.9
MAY	6.1	6.2	4.9	5.7	5.3	5.2	4.2	3.8P
JUN	5.2	6.2	5.5	5.7	5.1	5.2		
JUL	6.2	6.2	5.7	5.7	5.3	5.2		
AUG	6.4	6.2	4.8	5.5	4.9	5.0		
SEP	6.3	6.2	5.3	5.6	4.8	4.7		
OCT	5.7	6.2	6.0	5.4	5.2	4.6		
NOV	5.8	5.6	6.0	5.5	4.5	4.7		
DEC	5.8	5.9	5.9	5.3	4.4	4.4		

CHART II RESIDENT LABOR FORCE INDICATORS–II

4. LABOR FORCE PARTICIPATION RATE (%)



5. EMPLOYMENT/POPULATION RATIO (%)



6. UNEMPLOYMENT RATE (%) INVERTED

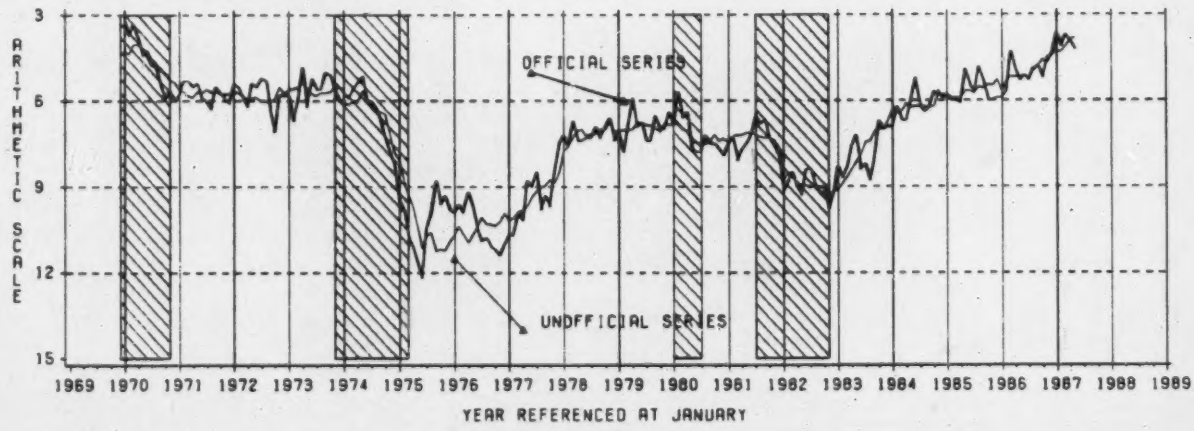


TABLE III ESTABLISHMENT EMPLOYMENT INDICATORS - I

7. NONFARM PAYROLL EMPLOYMENT (000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	3200.0	3264.7	3317.8	3388.7	3382.7	3455.5	3478.3	3553.6
FEB	3210.4	3285.3	3314.4	3395.5	3383.1	3466.9	3472.5	3560.8
MAR	3239.5	3291.6	3342.0	3398.7	3416.6	3474.7	3506.9	3568.1
APR	3297.8	3314.4	3382.2	3399.7	3460.5	3478.1	3551.8R	3570.3R
MAY	3335.3	3327.0	3408.9	3401.2	3485.0	3477.1	3575.8P	3567.3P
JUN	3391.1	3336.1	3458.4	3403.3	3528.6	3472.1		
JUL	3388.4	3337.3	3465.4	3413.8	3522.3	3470.5		
AUG	3376.8	3329.1	3469.0	3420.6	3519.0	3471.8		
SEP	3360.6	3342.5	3439.0	3422.0	3513.2	3497.2		
OCT	3377.5	3359.9	3453.2	3434.6	3538.7	3520.1		
NOV	3386.4	3370.7	3460.9	3444.2	3545.2	3527.8		
DEC	3388.3	3378.5	3460.2	3449.4	3548.4	3538.6		

8. PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (000)

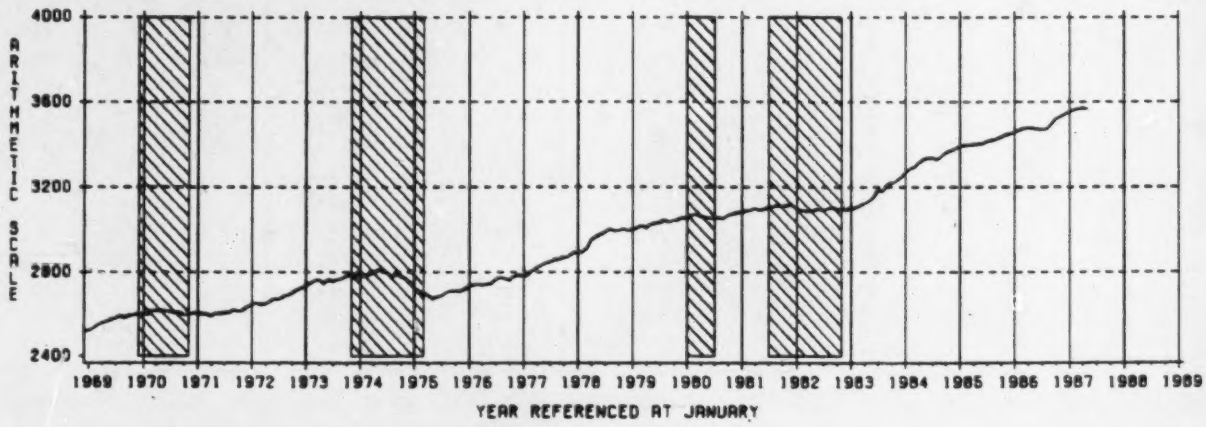
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	2678.9	2741.9	2793.7	2861.9	2855.1	2925.2	2941.5	3014.3
FEB	2684.8	2762.0	2785.5	2868.4	2847.8	2933.7	2930.3	3020.4
MAR	2710.7	2767.1	2811.0	2871.8	2877.2	2939.7	2960.0	3025.8
APR	2771.2	2790.8	2851.8	2872.2	2920.2	2940.9	3002.3R	3024.1R
MAY	2810.6	2804.4	2878.4	2872.4	2946.7	2940.2	3030.1P	3023.1P
JUN	2863.1	2814.3	2921.6	2872.7	2986.4	2936.1		
JUL	2870.8	2820.6	2932.1	2881.1	2991.4	2939.7		
AUG	2866.7	2814.0	2938.9	2885.1	2993.9	2941.0		
SEP	2855.3	2821.7	2917.7	2885.4	2991.4	2960.2		
OCT	2857.0	2837.6	2921.1	2900.9	3000.4	2980.0		
NOV	2858.8	2847.0	2922.7	2910.2	3000.2	2986.9		
DEC	2859.5	2853.2	2923.4	2916.0	3003.7	2996.9		

9. PUBLIC SECTOR PAYROLL EMPLOYMENT (000)

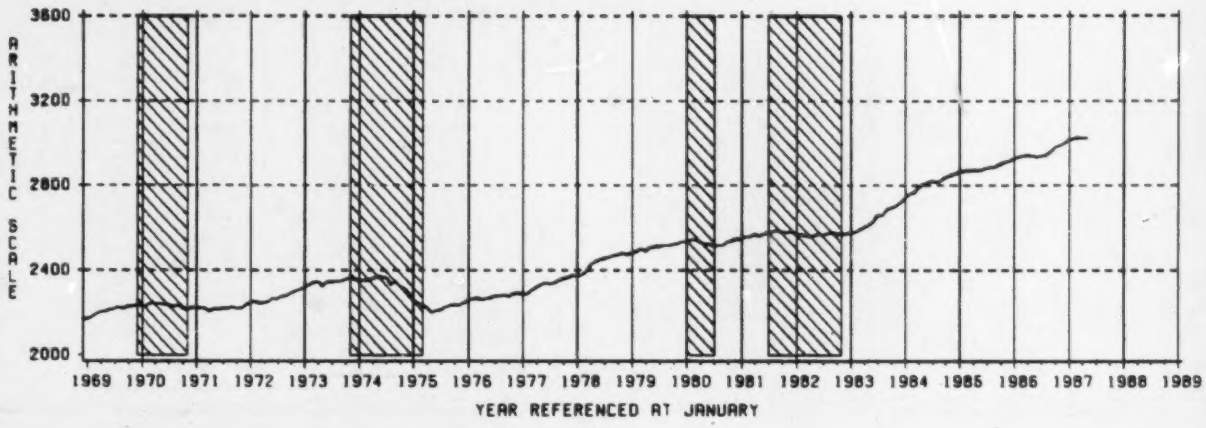
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	521.1	522.8	524.1	526.7	527.6	530.3	536.8	539.3
FEB	525.6	523.3	528.9	527.1	535.3	533.2	542.2	540.4
MAR	528.8	524.5	531.0	526.9	539.4	535.0	546.9	542.3
APR	526.6	523.6	530.4	527.5	540.3	537.2	549.5R	546.2R
MAY	524.7	522.6	530.5	528.8	538.3	536.9	545.7P	544.2P
JUN	528.0	521.8	536.8	530.6	542.2	536.0		
JUL	517.6	516.7	533.3	532.7	530.9	530.8		
AUG	510.1	515.1	530.1	535.5	525.1	530.8		
SEP	505.3	520.7	521.3	536.6	521.8	537.0		
OCT	520.5	522.3	532.1	533.7	538.3	540.1		
NOV	527.6	523.7	538.2	534.0	545.0	540.9		
DEC	528.8	525.3	536.8	533.4	544.7	541.7		

CHART III ESTABLISHMENT EMPLOYMENT INDICATORS – I

7. NONFARM PAYROLL EMPLOYMENT (000)



8. PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (000)



9. PUBLIC SECTOR PAYROLL EMPLOYMENT (000)

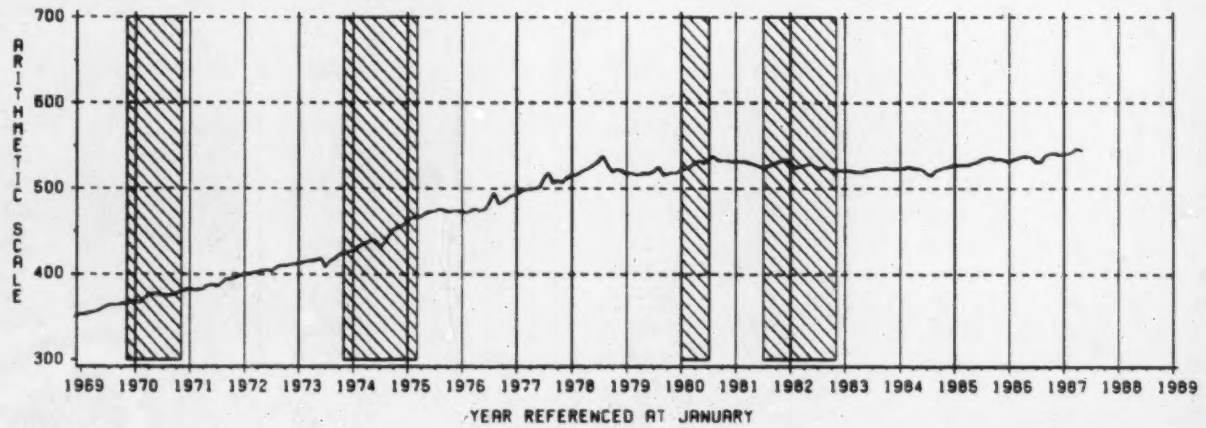


TABLE IV ESTABLISHMENT EMPLOYMENT INDICATORS -II

10. MANUFACTURING PAYROLL EMPLOYMENT (000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	711.7	722.2	718.9	729.2	688.3	698.2	684.5	694.6
FEB	717.0	724.0	718.9	725.8	691.1	697.7	684.8	691.3
MAR	721.2	725.2	718.5	722.4	693.6	697.1	687.6	691.2
APR	724.7	727.4	718.3	720.8	693.6	696.0	683.7R	686.2R
MAY	729.1	729.5	716.5	717.1	692.4	693.1	683.8P	684.4P
JUN	735.7	729.7	721.2	715.4	697.3	691.5		
JUL	727.1	728.9	710.5	712.1	687.4	689.0		
AUG	730.4	725.8	714.9	710.6	690.2	686.5		
SEP	734.6	726.3	710.4	703.4	695.2	689.0		
OCT	734.2	727.7	707.6	701.4	696.8	691.1		
NOV	730.5	727.0	704.1	700.9	695.2	692.3		
DEC	725.1	726.9	696.2	697.6	692.9	694.7		

11. CONSTRUCTION PAYROLL EMPLOYMENT (000)

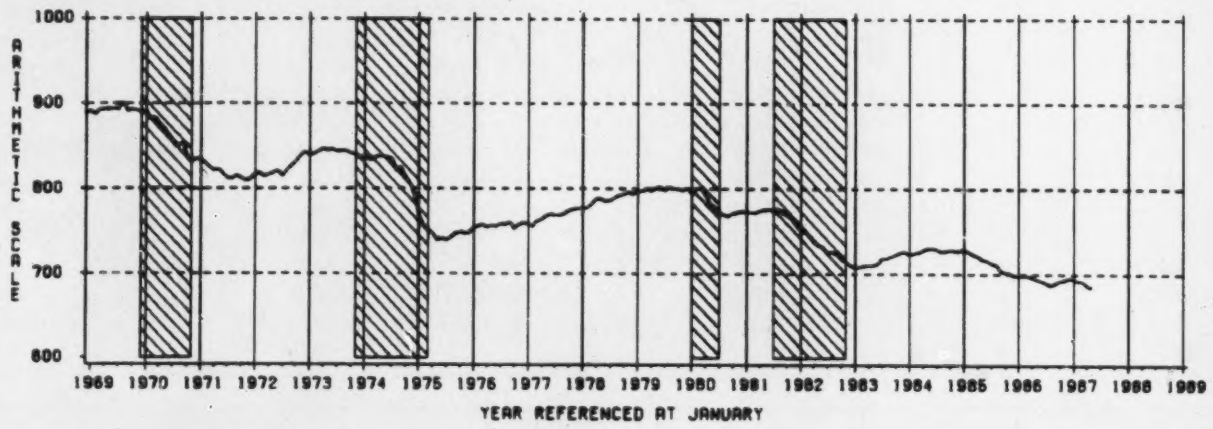
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	109.5	122.3	124.4	138.6	133.9	148.8	146.9	163.2
FEB	108.8	127.6	117.9	138.0	128.8	150.6	141.4	165.4
MAR	113.1	126.5	127.1	142.0	134.3	149.9	149.5	166.9
APR	124.7	128.6	138.4	142.4	147.2	151.2	163.8R	168.2R
MAY	131.5	129.7	143.2	141.0	153.3	150.8	168.9P	166.2P
JUN	137.0	131.2	145.7	139.5	159.2	152.4		
JUL	140.4	131.8	148.3	139.5	162.9	153.4		
AUG	142.7	132.8	151.3	141.1	165.0	154.0		
SEP	141.7	133.8	149.1	141.0	164.9	156.1		
OCT	144.4	135.9	150.4	141.5	166.8	157.0		
NOV	142.9	136.3	149.7	143.1	164.7	157.5		
DEC	138.9	136.7	147.0	144.8	160.5	158.2		

12. PRIVATE SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (000)

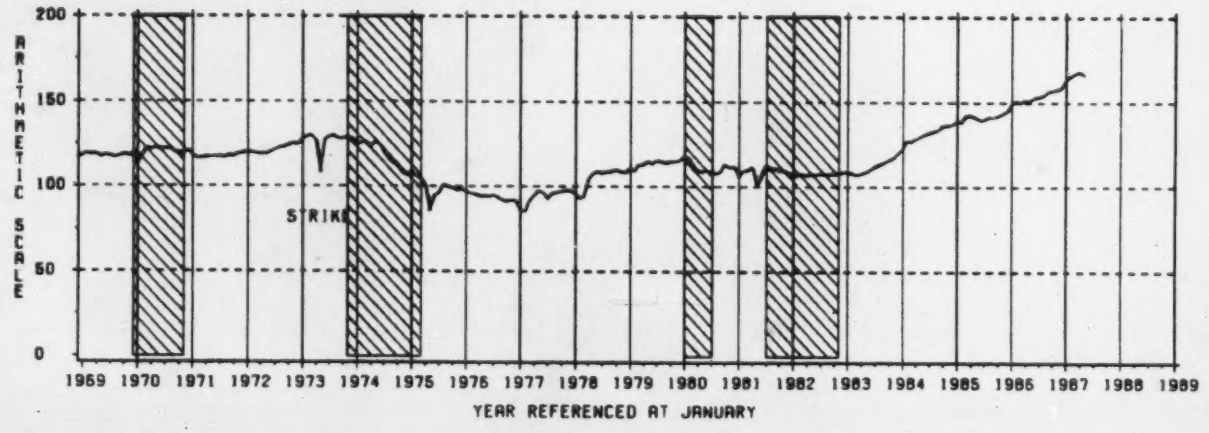
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	1855.8	1895.3	1948.5	1992.0	2030.9	2076.0	2108.0	2154.2
FEB	1857.2	1908.5	1946.8	2002.5	2026.0	2083.2	2102.0	2161.3
MAR	1874.4	1913.2	1963.4	2005.3	2047.4	2090.5	2120.8	2165.4
APR	1919.5	1932.6	1992.9	2006.9	2077.2	2091.5	2152.6R	2167.5R
MAY	1947.8	1942.9	2016.4	2012.1	2098.9	2094.1	2175.1P	2170.3P
JUN	1987.9	1951.2	2052.5	2015.6	2127.7	2090.0		
JUL	2001.0	1957.6	2071.0	2027.3	2138.8	2095.1		
AUG	1991.2	1953.2	2070.3	2031.3	2136.5	2098.3		
SEP	1976.6	1959.4	2056.0	2038.8	2129.2	2112.9		
OCT	1976.2	1971.8	2060.8	2055.8	2134.6	2129.7		
NOV	1983.1	1981.4	2066.7	2064.0	2138.0	2135.0		
DEC	1993.2	1987.4	2078.0	2071.4	2148.0	2141.7		

CHART IV ESTABLISHMENT EMPLOYMENT INDICATORS – II

10. MANUFACTURING PAYROLL EMPLOYMENT(000)



11. CONSTRUCTION PAYROLL EMPLOYMENT (000)



12. PRIVATE SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (000)

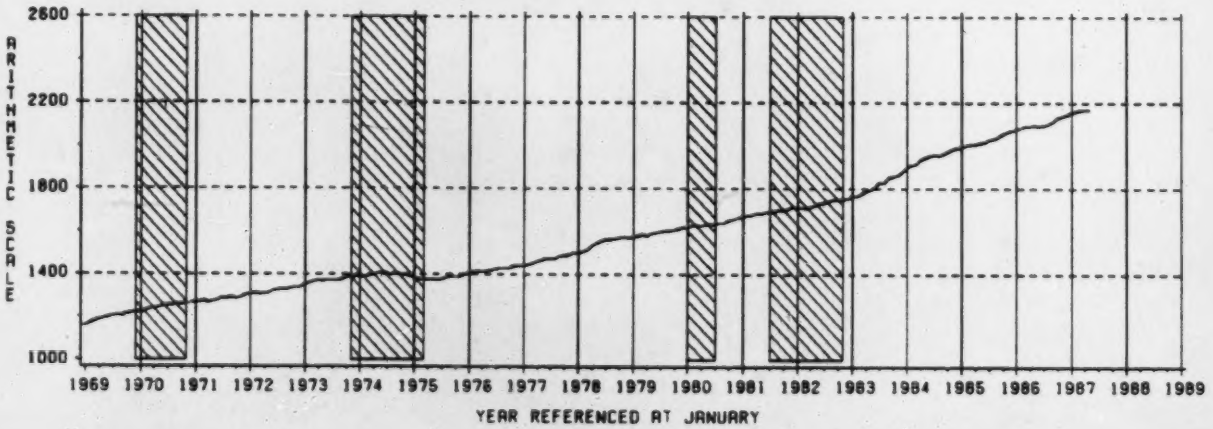


TABLE V PRODUCTION WORKERS INDICATORS

13. MANUFACTURING EMPLOYMENT-PRODUCTION WORKERS(000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	450.7	458.4	451.1	459.1	423.6	430.9	414.3	421.5
FEB	453.8	457.4	449.8	453.4	428.0	431.3	415.7	419.1
MAR	455.5	456.8	450.6	451.8	428.0	428.9	417.6	418.4
APR	456.7	458.5	444.8	446.4	427.3	428.7	413.3R	414.5R
MAY	459.0	459.8	442.6	443.7	423.3	424.4	414.0P	415.2P
JUN	463.4	458.5	447.5	442.8	427.8	423.3		
JUL	457.5	462.1	432.1	436.4	414.3	418.5		
AUG	459.4	458.6	437.1	436.5	420.6	420.1		
SEP	462.9	456.1	435.5	429.5	427.6	422.0		
OCT	461.8	456.3	436.0	431.0	427.0	422.4		
NOV	458.6	455.1	433.8	430.6	424.1	421.2		
DEC	455.4	456.4	427.9	428.8	418.8	419.8		

14. MANUFACTURING WORKWEEK-PRODUCTION WORKERS(HOURS)

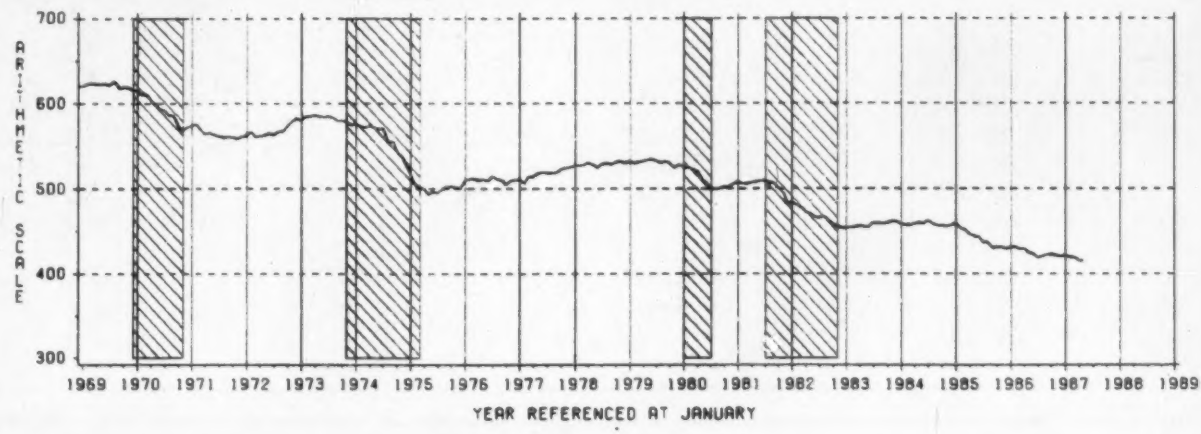
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	40.9	41.0	40.9	41.0	41.4	41.5	41.3	41.4
FEB	41.4	41.6	40.7	41.0	40.6	40.9	41.2	41.5
MAR	41.0	40.9	41.0	40.9	41.3	41.2	41.4	41.3
APR	41.1	41.3	40.6	40.8	41.1	41.2	40.9R	41.0R
MAY	41.0	41.1	40.6	40.7	41.1	41.2	41.0P	41.1P
JUN	41.2	41.1	40.8	40.7	41.3	41.2		
JUL	40.8	41.2	40.3	40.7	40.5	40.9		
AUG	40.9	41.1	40.4	40.6	41.0	41.2		
SEP	41.4	41.3	40.7	40.6	41.2	41.1		
OCT	41.3	41.1	41.0	40.9	41.1	41.0		
NOV	41.4	41.0	41.3	40.9	41.7	41.3		
DEC	41.4	41.0	41.4	41.0	41.5	41.1		

15. AGGREGATE MANUFACTURING WEEKLY MANHOURS-PRODUCTION WORKERS (000)

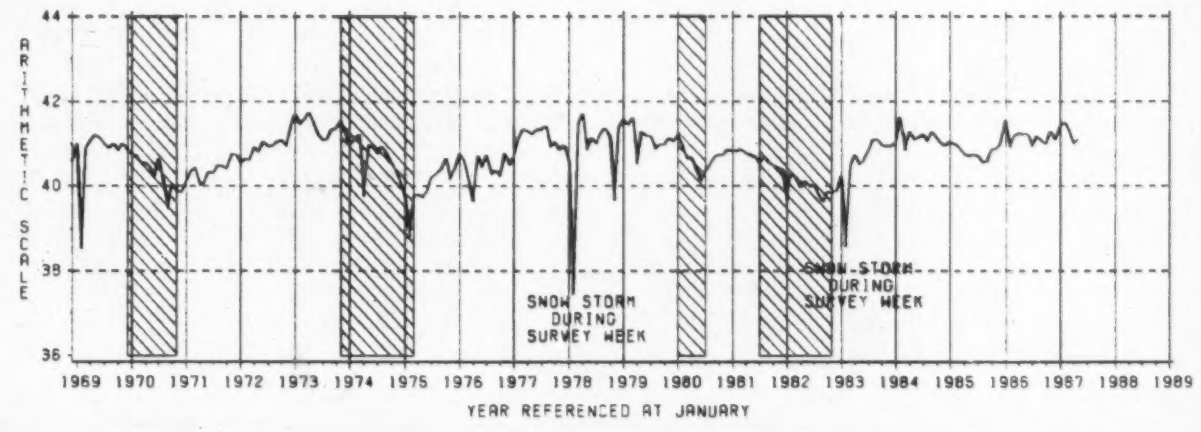
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	18,434	18,794	18,450	18,869	17,537	17,882	17,111	17,450
FEB	18,787	19,028	18,307	18,589	17,377	17,640	17,127	17,393
MAR	18,676	18,683	18,475	18,479	17,676	17,671	17,289	17,280
APR	18,770	18,936	18,059	18,213	17,562	17,662	16,904R	16,995R
MAY	18,819	18,898	17,970	18,059	17,398	17,485	16,974P	17,065P
JUN	19,092	18,844	18,258	18,022	17,668	17,440		
JUL	18,666	19,039	17,414	17,761	16,779	17,117		
AUG	18,789	18,848	17,659	17,722	17,245	17,308		
SEP	19,164	18,837	17,725	17,438	17,617	17,344		
OCT	19,072	18,754	17,832	17,628	17,550	17,318		
NOV	18,986	18,659	17,829	17,612	17,685	17,396		
DEC	18,854	18,712	17,672	17,581	17,380	17,254		

CHART V PRODUCTION WORKER INDICATORS

13. MANUFACTURING EMPLOYMENT – PRODUCTION WORKERS (000)



14. MANUFACTURING WORKWEEK – PRODUCTION WORKERS (HOURS)



15. AGGREGATE MANUFACTURING WEEKLY MANHOURS – PRODUCTION WORKERS (000)

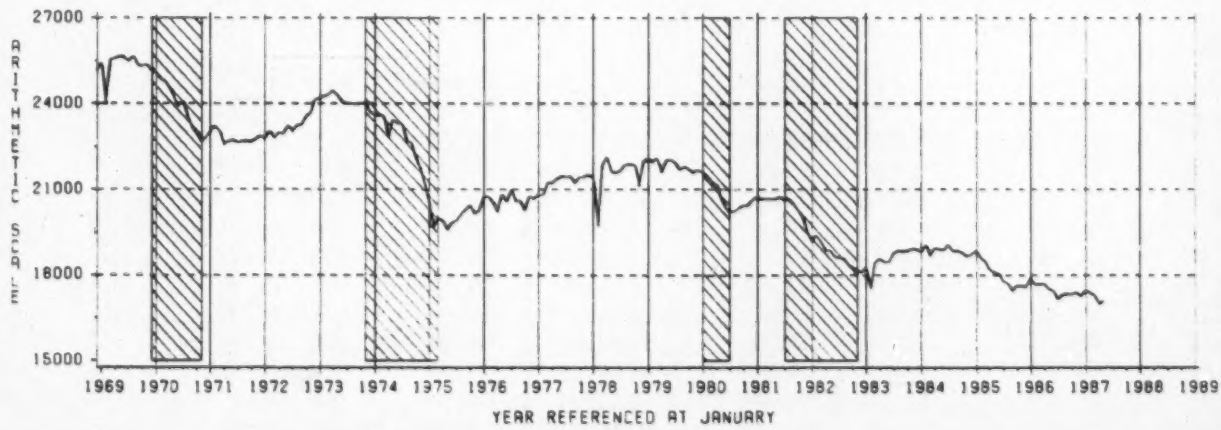


TABLE VI EARNINGS AND PRICE INDICATORS

16. WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS ($)

DATE	1984	1985	1986	1987
	UNADJUSTED	UNADJUSTED	UNADJUSTED	UNADJUSTED
JAN	384.87	395.50	416.90	426.22
FEB	389.16	393.57	408.44	425.60
MAR	385.40	398.11	415.48	428.08
APR	389.22	398.29	413.06	424.54
MAY	387.04	398.29	413.47	426.81
JUN	390.99	401.88	419.61	
JUL	387.60	398.97	411.08	
AUG	387.32	399.15	416.15	
SEP	394.96	402.93	418.18	
OCT	395.24	407.54	416.75	
NOV	399.51	414.24	425.76	
DEC	401.99	418.97	428.28	

17. CPI FOR URBAN WAGE EARNERS AND CLERICAL WORKERS (UNADJUSTED INDEX 1967=100)

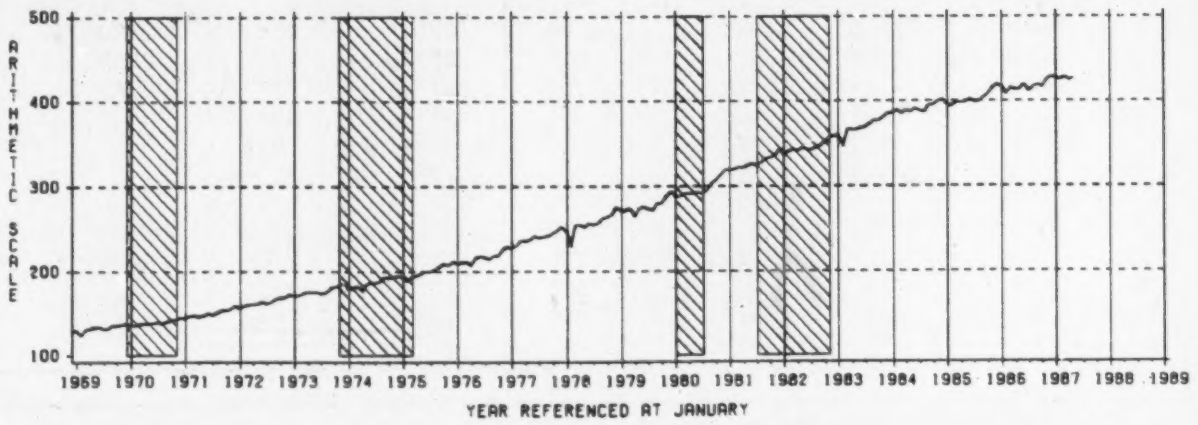
DATE	1984			1985			1986			1987		
	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.
JAN	302.7	290.2	296.7	312.6	302.0	309.4	324.3	315.8	323.0	327.7	322.3	329.1
FEB	303.3	290.5	298.5	313.9	303.6	312.4	323.2	314.7	322.8	329.0	324.0	329.9
MAR	303.3	289.9	298.8	315.3	304.2	313.5	321.4	314.5	321.4	330.5	325.7	330.4
APR	304.1	291.2	299.0	316.7	305.1	315.3	320.4	313.2	319.7	332.3	328.2	334.9
MAY	305.4	291.6	300.5	317.6	305.8	317.2	321.4	312.3	320.8	333.4	330.2	337.5
JUN	306.2	293.0	302.7	318.7	306.3	317.2	323.0	314.4	323.5			
JUL	307.5	294.7	304.3	319.1	306.5	318.6	322.9	316.5	324.6			
AUG	310.3	297.1	306.1	319.6	308.5	318.5	323.4	317.2	324.4			
SEP	312.1	299.9	308.5	320.5	309.3	319.1	324.9	317.5	326.7			
OCT	312.2	300.4	308.7	321.3	309.9	320.3	325.0	318.7	326.1			
NOV	311.9	301.2	309.2	322.6	312.5	321.5	325.4	318.6	325.4			
DEC	312.2	301.6	307.9	323.4	313.5	322.5	325.7	320.1	326.6			

18. NET SPENDABLE WEEKLY EARNINGS OF MANUFACTURING WORKERS IN 1967 DOLLARS (UNADJUSTED)

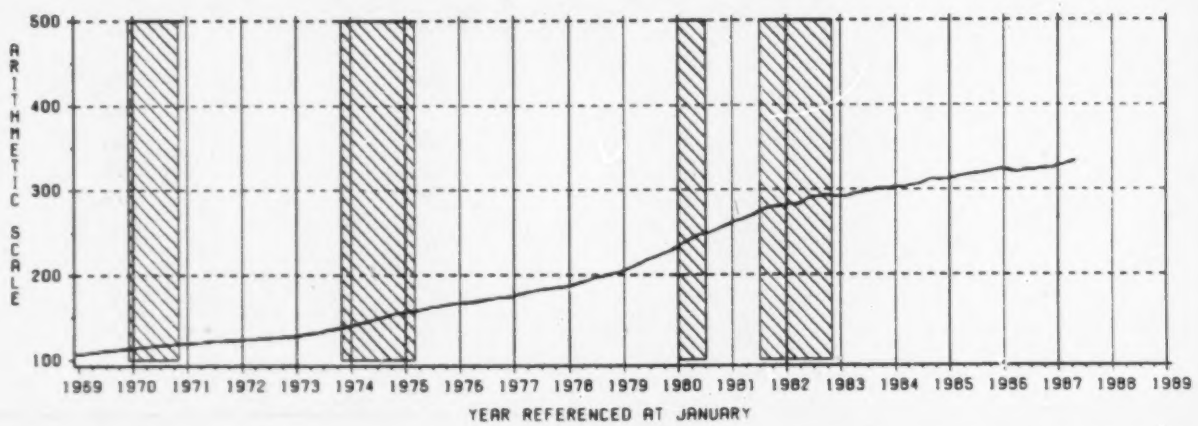
DATE	1984		1985		1986		1987	
	SINGLE	3 DEP	SINGLE	3 DEP	SINGLE	3 DEP	SINGLE	3 DEP
JAN	99.90	108.19	98.28	106.39	98.87	107.01	102.36	109.75
FEB	100.52	108.90	97.14	105.12	97.35	105.24	101.83	109.17
MAR	99.71	108.00	97.81	105.92	99.02	107.15	101.96	109.38
APR	100.33	108.69	97.44	105.51	99.00	107.09	100.22R	107.41R
MAY	99.51	107.78	97.03	105.07	99.05	107.15	99.96P	107.19P
JUN	99.77	108.10	97.68	105.83	99.54	107.76		
JUL	98.50	106.69	96.83	104.87	97.34	105.26		
AUG	97.75	105.88	96.59	104.61	98.29	106.37		
SEP	98.56	106.82	97.15	105.26	98.30	106.40		
OCT	98.49	106.75	97.95	106.03	97.92	105.98		
NOV	99.21	107.56	98.72	106.94	99.85	108.15		
DEC	99.87	108.30	99.37	107.69	99.91	108.25		

CHART VI EARNINGS AND PRICE INDICATORS

16. WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS ($) NOT SEASONALLY ADJUSTED



17. U.S. CONSUMER PRICE INDEX FOR URBAN AND CLERICAL WORKERS (UNADJUSTED INDEX 1967=100)



18. NET SPENDABLE WEEKLY EARNINGS OF MANUFACTURING WORKERS (3 DEPENDENTS) IN 1967 DOLLARS (UNADJUSTED)

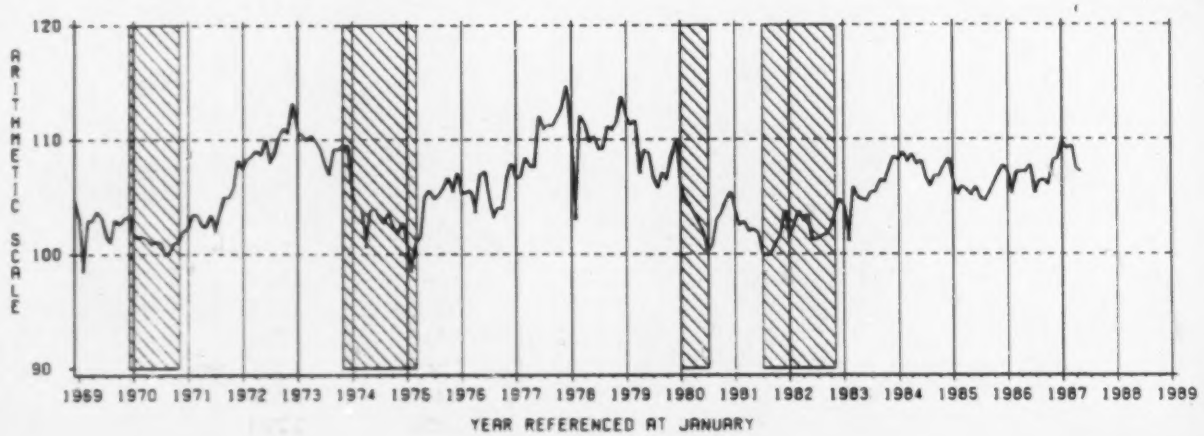


TABLE VII GENERAL BUSINESS INDICATORS

19. NEW BUSINESS INCORPORATIONS (NUMBER)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	2444	2278	2999	2594	2910	2551	2595	2371
FEB	2289	2290	2226	2375	2539	2711	2315	2472
MAR	2445	2199	2533	2385	2787	2677	3183	2953
APR	2176	2129	2627	2461	3345	3001		
MAY	2469	2226	2527	2353	3009	2934		
JUN	2084	2223	2348	2561	2580	2814		
JUL	2469	2497	2478	2376	2975	2787		
AUG	2275	2330	2431	2593	2476	2716		
SEP	1979	2196	2483	2728	2639	2786		
OCT	2456	2309	3060	2810	2719	2542		
NOV	1794	2012	2318	2674	2175	2544		
DEC	2766	2983	2428	2531	2976	2966		

20. BUSINESSS FAILURES (NUMBER)

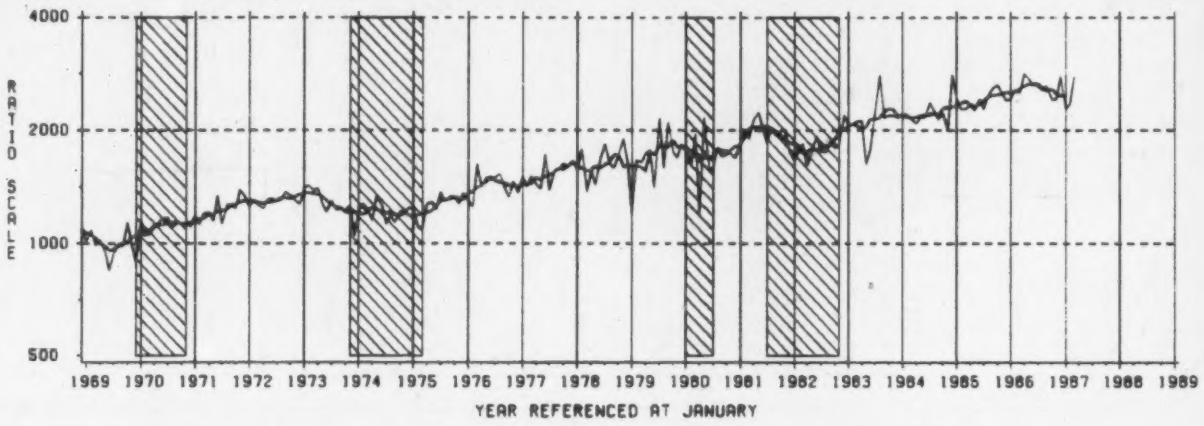
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
	BREAK IN SERIES							
JAN	80	86	60	56	96	86	74	71
FEB	99	94	73	77	71	74	64	66
MAR	120	98	105	84	95	77	54	44
APR	88	78	89	82	75	62	84	69
MAY	82	69	105	85	94	82	78	70
JUN	87	83	64	67	56	61		
JUL	66	99	91	121	53	68		
AUG	100	83	82	77	60	60		
SEP	70	87	53	70	56	75		
OCT	74	77	92	90	99	91		
NOV	69	77	108	122	68	78		
DEC	70	77	68	77	85	86		

21. INDUSTRIAL ELECTRIC POWER SALES (MILLIONS OF KILOWATT-HOURS)

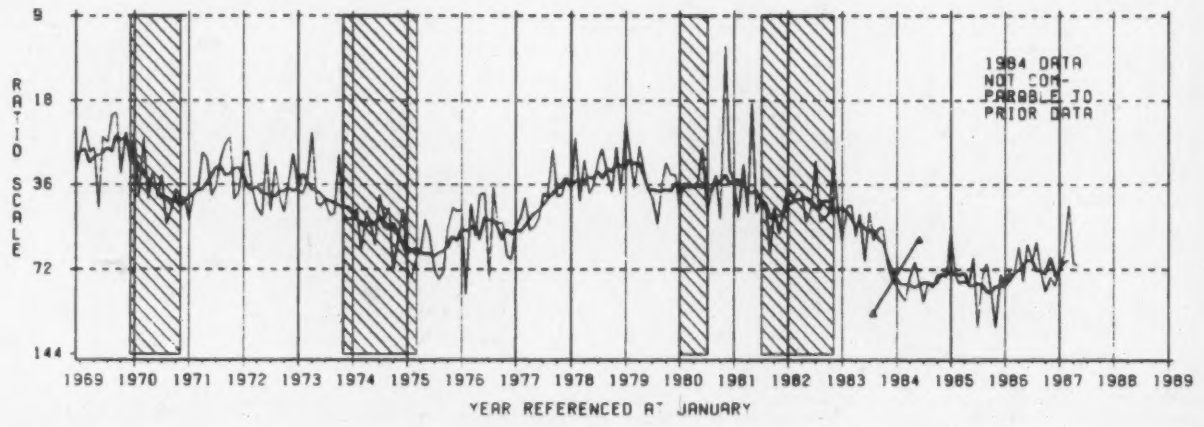
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	1243	1303	1253	1307	1233	1297	1234	1292
FEB	1243	1301	1206	1307	1249	1355	1238R	1343R
MAR	1349	1324	1301	1295	1253	1242	1298P	1281P
APR	1239	1316	1238	1292	1246	1309		
MAY	1328	1301	1343	1320	1361	1330		
JUN	1397	1336	1315	1271	1347	1300		
JUL	1325	1269	1367	1300	1372	1305		
AUG	1395	1369	1365	1332	1310	1294		
SEP	1327	1279	1354	1303	1388	1316		
OCT	1330	1283	1340	1294	1346	1308		
NOV	1275	1287	1303	1318	1253	1280		
DEC	1257	1314	1255	1305	1226	1266		

CHART VII GENERAL BUSINESS INDICATORS

19. NEW BUSINESS INCORPORATIONS (NUMBER) SIX-MONTH MOVING AVERAGE



20. BUSINESS FAILURES (NUMBER) SIX-MONTH MOVING AVERAGE - INVERTED



21. INDUSTRIAL ELECTRIC POWER SALES (MILLIONS OF KILOWATT-HOURS)

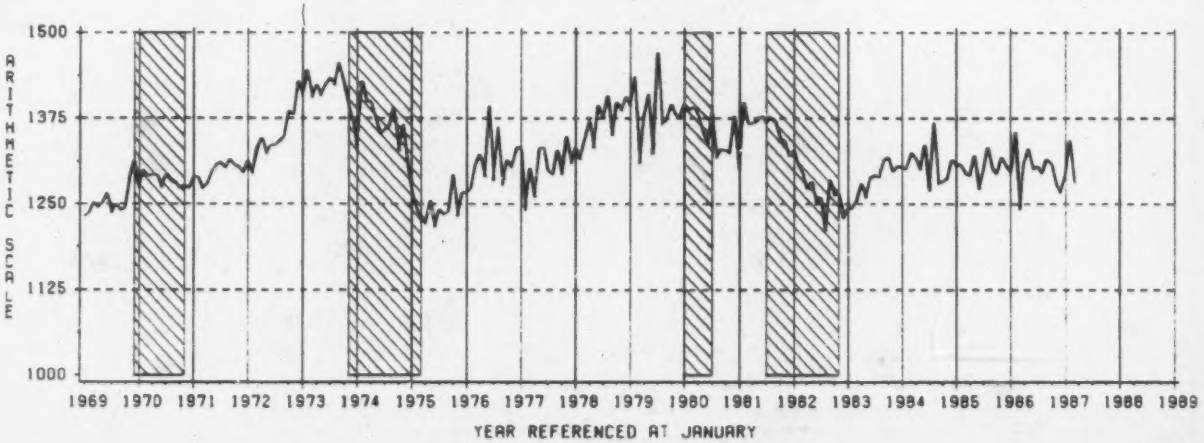


TABLE VIII CONSTRUCTION CONTRACT INDICATORS

22. TOTAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	450.3	536.4	479.9	569.6	436.6	529.2	443.7	528.0
FEB	371.5	566.5	416.6	633.5	395.0	636.6	490.2	815.8
MAR	536.8	548.7	647.4	640.4	643.6	630.7	916.5	895.1
APR	447.3	432.1	696.8	669.8	965.7	922.9	617.9	591.9
MAY	473.5	429.7	747.1	681.6	819.7R	730.3R	793.5	740.4
JUN	612.2	496.0	806.1	646.4	669.3	549.2		
JUL	463.6	480.3	766.8	800.9	716.0	746.9		
AUG	671.9	589.3	798.1	706.0	689.7	612.4		
SEP	592.7	561.3	652.5	622.3	750.9	724.3		
OCT	652.6	622.9	752.2	698.6	861.3	784.3		
NOV	553.2	533.8	699.4	685.7	752.8	729.4		
DEC	570.9	641.4	590.8	673.3	602.7	683.7		

23. RESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

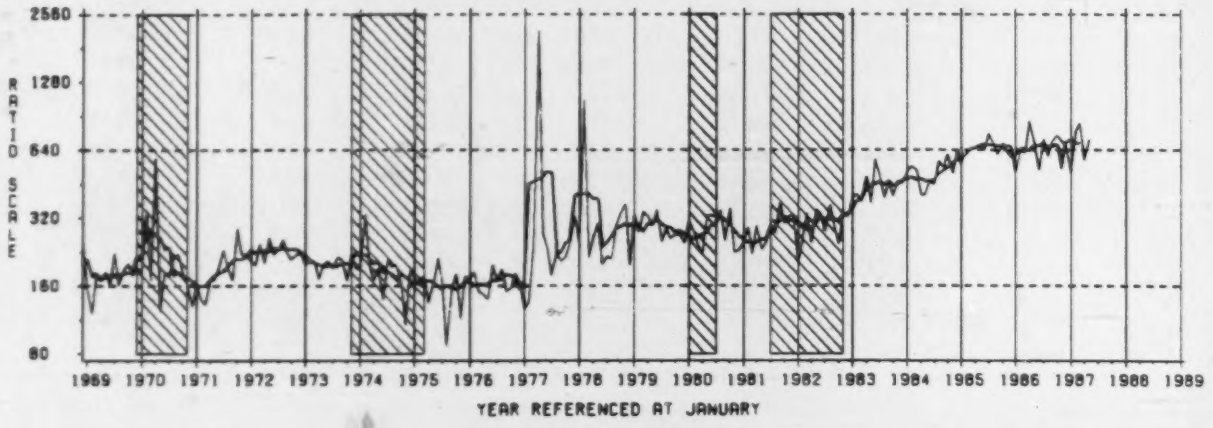
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	181.8	230.9	215.0	273.1	249.4	316.3	194.8	247.0
FEB	100.7	179.9	168.1	303.9	186.6	338.6	267.2	484.9
MAR	301.4	314.2	333.5	332.9	320.5	315.5	368.9	363.1
APR	219.3	210.4	355.3	339.3	557.3	527.6	327.6	310.1
MAY	290.3	244.3	396.3	326.3	510.5R	417.8R	323.5	264.7
JUN	283.9	214.2	439.6	338.4	367.9	289.8		
JUL	218.6	224.6	502.8	526.4	304.7	320.2		
AUG	278.1	233.1	423.1	364.8	306.4	267.2		
SEP	277.4	250.1	339.3	309.9	338.6	310.3		
OCT	316.6	303.2	363.6	335.4	408.0	363.8		
NOV	249.6	264.9	311.9	328.9	325.1	346.0		
DEC	189.6	220.6	322.0	379.1	310.9	365.1		

24. NONRESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

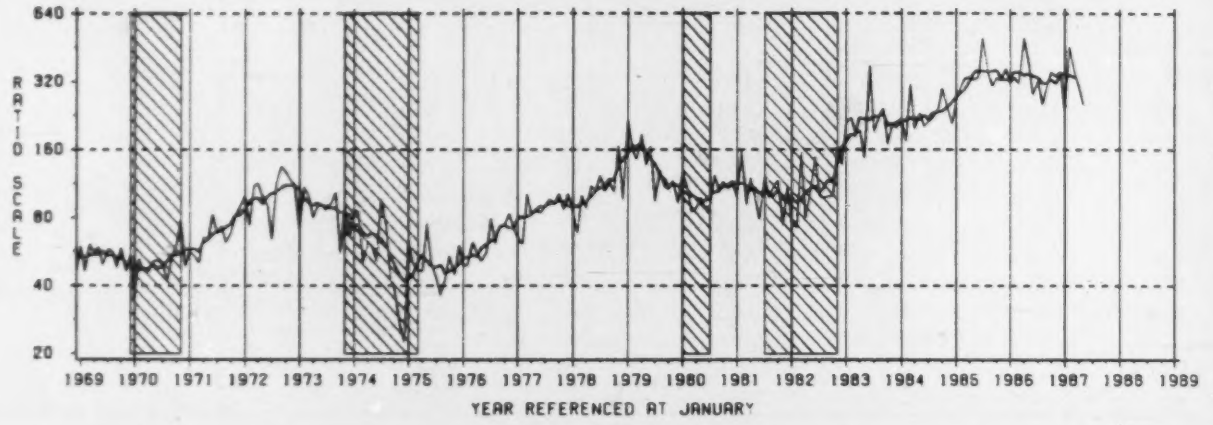
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	220.2	257.2	167.6	199.2	142.0	167.8	176.5	208.6
FEB	192.9	308.6	129.8	210.9	140.6	230.2	169.6	277.5
MAR	189.1	188.2	247.6	241.2	230.8	222.9	457.3	441.6
APR	173.4	167.1	228.4	217.4	307.5	294.3	200.0	191.5
MAY	134.3	136.6	252.9	257.5	184.0R	187.3R	313.5	319.1
JUN	246.4	199.9	321.3	262.7	228.9	186.9		
JUL	179.4	190.1	182.0	192.5	263.4	278.8		
AUG	249.4	211.9	241.3	207.4	278.5	240.4		
SEP	205.0	200.8	178.6	177.7	296.1	297.7		
OCT	250.6	234.5	304.1	278.7	315.4	282.5		
NOV	234.8	200.1	213.9	183.2	324.7	280.4		
DEC	309.9	349.3	195.2	220.6	209.5	236.4		

CHART VIII CONSTRUCTION CONTRACT INDICATORS

22. TOTAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



23. RESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



24. NONRESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE

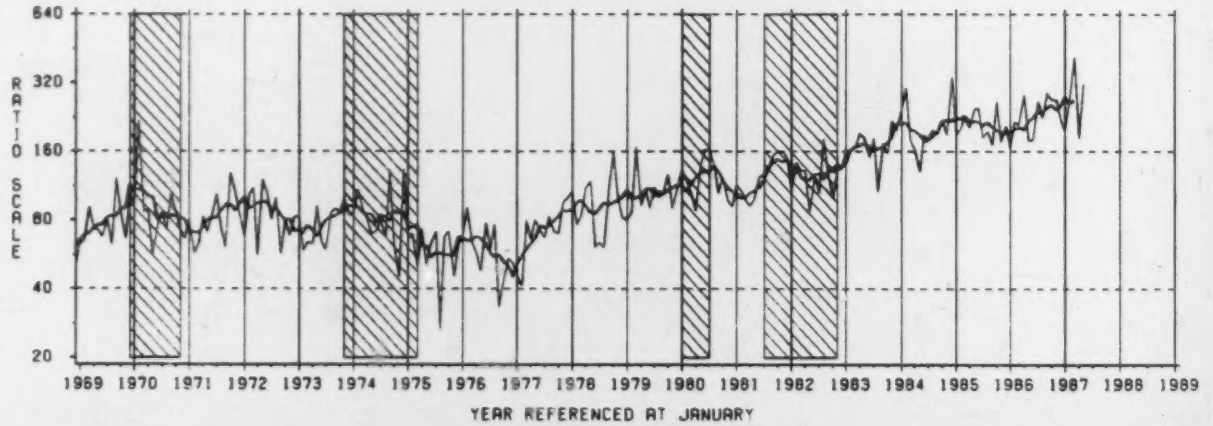


TABLE IX PRIVATE RESIDENTIAL BUILDING PERMITS INDICATORS

25. TOTAL PRIVATE DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	1322	2043	2433	3684	2558	4238	2677	4192
FEB	1607	2534	1865	3094	1876	3099	2560	4217
MAR	2278	2423	2937	3308	3098	3458	3797	4191
APR	1998	1906	3861	3542	4818	4447	3362	3098
MAY	3703	3382	4263	3845	4531	4092		
JUN	2883	2533	3260	2971	4474	3953		
JUL	2935	2719	4138	3760	3998	3572		
AUG	2907	2493	4373	3792	3901	3570		
SEP	2744	2667	3145	3062	4778	4487		
OCT	2838	2508	3882	3463	4073	3674		
NOV	4263	4171	3375	3370	3285	3437		
DEC	2442	2462	5132	5106	4416	4223		

26. PRIVATE SINGLE-FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)

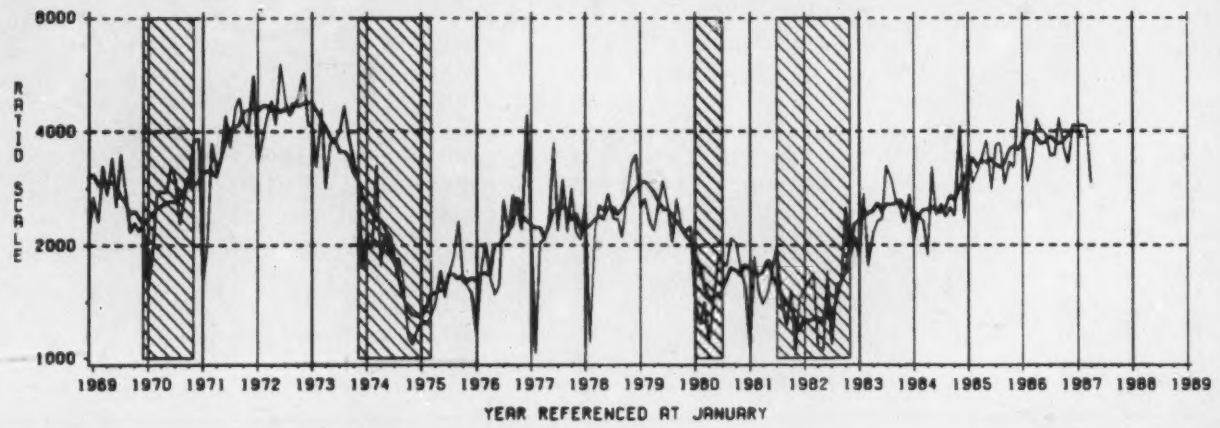
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	827	1523	1665	2919	2147	3814	1942	3445
FEB	1005	1906	1345	2554	1414	2619	1929	3573
MAR	1605	1773	1920	2313	2222	2608	2640	3059
APR	1610	1526	2715	2412	3989	3676	2577	2347
MAY	2056	1725	3007	2543	3066	2586		
JUN	2267	1938	2283	2027	3482	2989		
JUL	2207	1976	2682	2290	2858	2444		
AUG	2288	1853	3219	2599	2885	2508		
SEP	2060	1968	2111	1990	2910	2576		
OCT	2165	1860	2861	2480	3202	2822		
NOV	2238	2144	2679	2660	2443	2588		
DEC	1760	1793	2631	2621	3162	2991		

27. PRIVATE MULTI-FAMILY (5 OR MORE) DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)

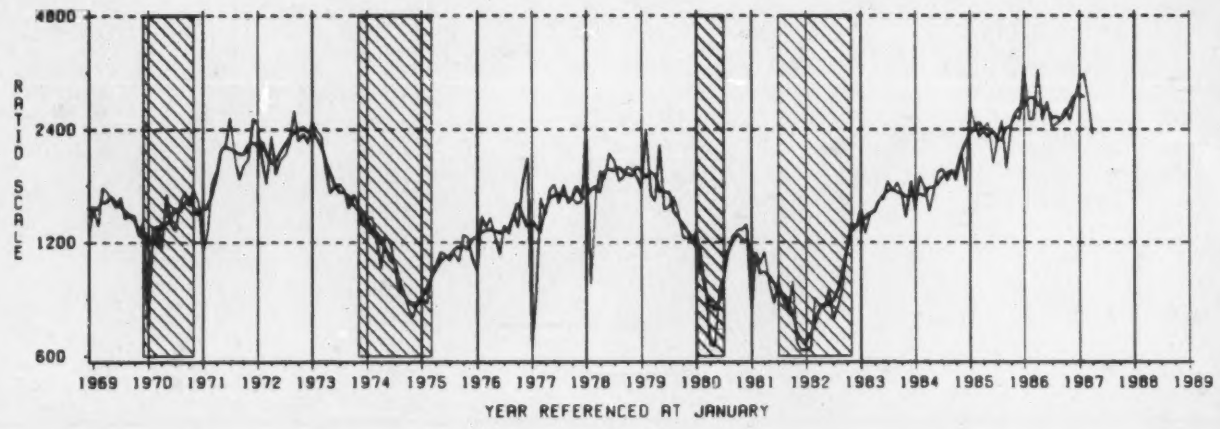
DATE	1984	1985	1986	1987
		**DATA NOT SUITABLE FOR SEASONAL ADJUSTMENT		
	UNADJUSTED	UNADJUSTED	UNADJUSTED	UNADJUSTED
JAN	374	519	251	537
FEB	421	371	279	483
MAR	455	739	696	994
APR	266	637	519	606
MAY	1533	1024	1201	
JUN	433	796	764	
JUL	602	1298	883	
AUG	509	978	861	
SEP	558	888	1683	
OCT	478	817	662	
NOV	1900	583	580	
DEC	520	2325	1078	

CHART IX PRIVATE RESIDENTIAL BUILDING PERMIT INDICATORS

25. TOTAL DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX-MONTH MOVING AVERAGE)



28. SINGLE-FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (FIVE-MONTH MOVING AVERAGE)



27. MULTI-FAMILY(5+) DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX MONTH MOVING AVERAGE)

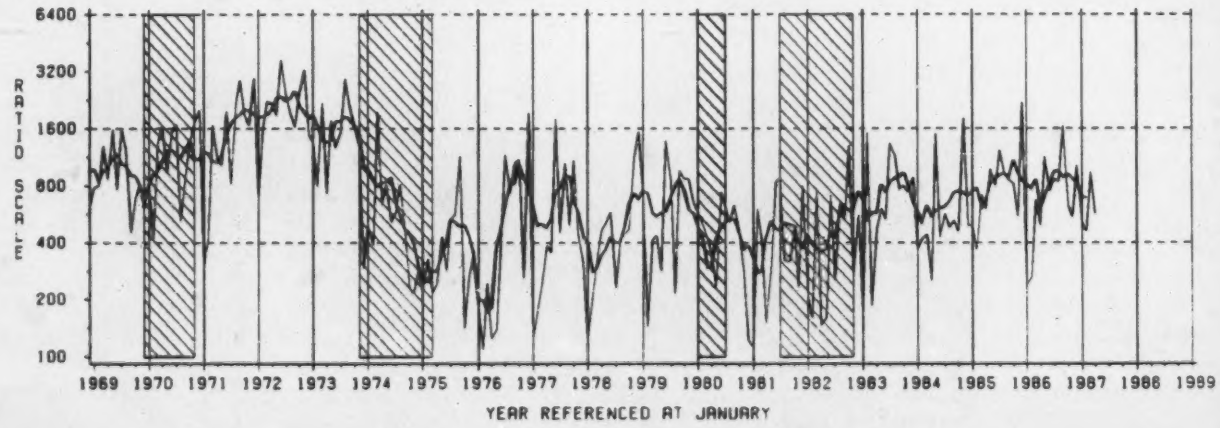


TABLE X TRADE INDICATORS

28. SALES OF RETAIL STORES ($000,000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	3,172	3,480	3,344	3,627	3,738	4,008	3,689R	3,954R
FEB	3,126	3,478	3,159	3,666	3,382	3,937	3,633R	4,230R
MAR	3,362	3,418	3,543	3,691	3,901	4,072	4,122P	4,339P
APR	3,409	3,535	3,692	3,805	4,017	4,156		
MAY	3,606	3,533	3,964	3,823	4,466	4,299		
JUN	3,619	3,571	3,895	3,898	4,255	4,225		
JUL	3,420	3,510	3,880	3,927	4,247	4,292		
AUG	3,472	3,508	3,960	3,987	4,276	4,382		
SEP	3,321	3,522	3,837	4,038	4,327	4,529		
OCT	3,652	3,650	3,938	3,928	4,352	4,290		
NOV	3,873	3,651	4,062	3,869	4,379	4,259		
DEC	4,581	3,633	4,929	3,948	5,468	4,331		

29. SALES OF RETAIL STORES IN 1967 DOLLARS ($000,000)

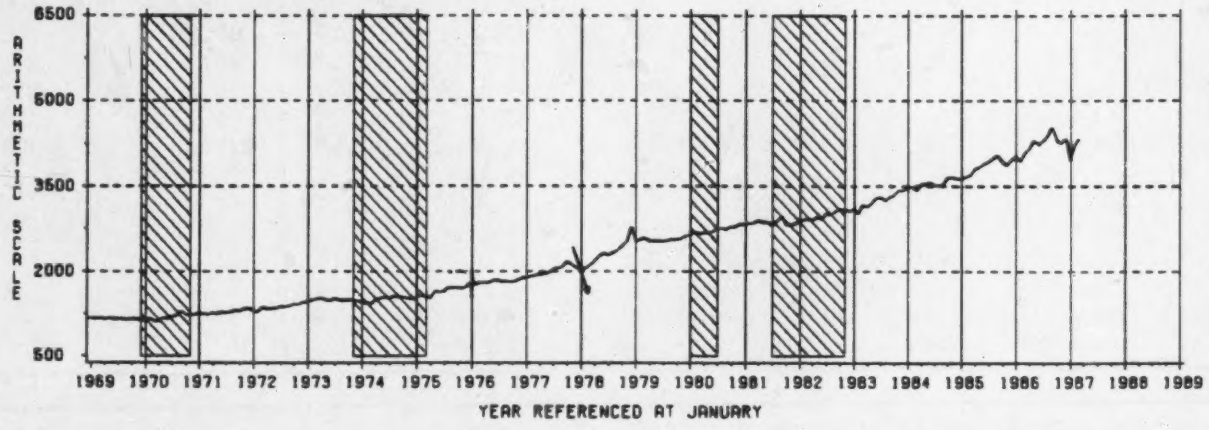
DATE	1984	1985	1986	1987
	ADJUSTED	ADJUSTED	ADJUSTED	ADJUSTED
JAN	1,298	1,315	1,411	1,398R
FEB	1,274	1,319	1,399	1,493R
MAR	1,253	1,324	1,459	1,522R
APR	1,296	1,361	1,506	
MAY	1,297	1,368	1,559	
JUN	1,308	1,400	1,531	
JUL	1,284	1,410	1,549	
AUG	1,277	1,427	1,580	
SEP	1,279	1,439	1,623	
OCT	1,326	1,394	1,534	
NOV	1,329	1,368	1,528	
DEC	1,323	1,392	1,549	

30. NEW PASSENGER CAR REGISTRATIONS (NUMBER)

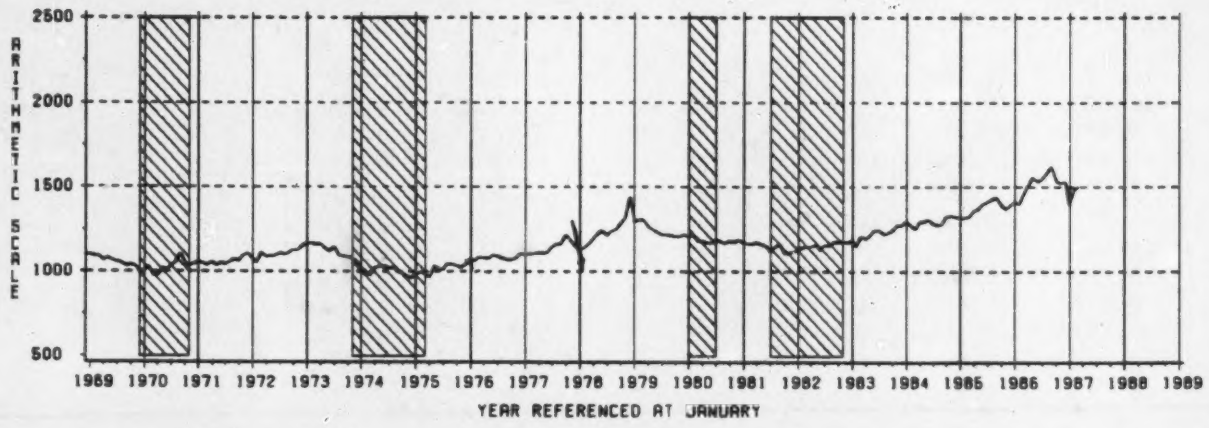
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	26,614	30,068	33,384	36,965	40,729	44,338	34,972	37,342
FEB	26,511	31,445	29,952	36,827	36,726	45,326	27,408	33,826
MAR	41,449	35,391	46,612	41,007	43,155	38,444	43,488	38,612
APR	30,471	34,024	36,298	37,136	44,587	46,776	46,390	52,082
MAY	36,751	39,290	33,120	35,125	44,016	45,880		
JUN	51,432	41,944	40,957	35,956	58,595	50,377		
JUL	43,701	40,907	40,509	36,050	47,860	45,893		
AUG	32,215	33,421	36,705	37,929	48,055	51,082		
SEP	36,409	35,328	37,617	36,313	60,111	52,889		
OCT	48,040	46,127	45,115	44,981	50,831	49,600		
NOV	33,989	38,019	36,598	38,837	33,530	39,868		
DEC	25,662	25,150	37,747	37,520	43,278	40,330		

CHART X TRADE INDICATORS

28. SALES OF RETAIL STORES ($000,000)



29. SALES OF RETAIL STORES IN 1967 DOLLARS ($000,000)



30. NEW PASSENGER CAR REGISTRATIONS (NUMBER) SIX-MONTH MOVING AVERAGE

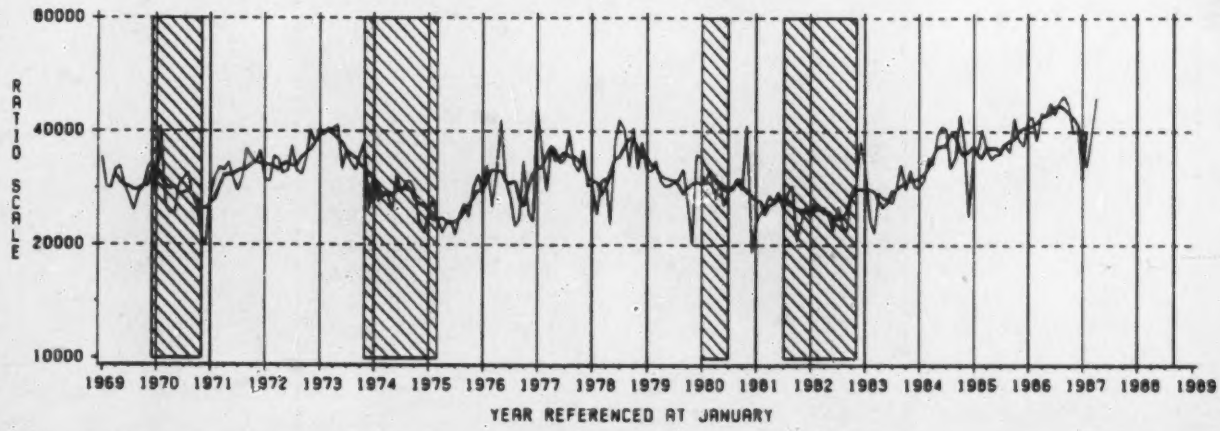


TABLE XI UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - I

31. WEEKS CLAIMED (WKLY AVG.) & INSURED UNEMPLOYMENT RATE (IUR%)

DATE	1984		1985		1986		1987	
	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.
JAN	92.5	3.1	87.7	2.8	92.0	2.9	68.9	2.1
FEB	91.8	3.1	92.4	3.0	85.7	2.7	70.9	2.2
MAR	92.2	3.1	93.7	3.0	87.0	2.7	70.8	2.2
APR	93.1	3.1	94.2	3.0	85.8	2.7	72.2	2.2
MAY	94.9	3.2	94.2	3.0	86.9	2.7	74.4	2.3
JUN	93.4	3.1	94.6	3.0	88.2	2.7		
JUL	93.8	3.1	96.3	3.0	88.4	2.7		
AUG	95.4	3.2	94.1	3.0	87.9	2.7		
SEP	96.5	3.2	94.8	3.0	85.1	2.6		
OCT	95.1	3.1	94.5	3.0	80.8	2.5		
NOV	94.4	3.1	92.4	2.9	76.8	2.4		
DEC	90.1	3.0	91.2	2.8	74.2	2.3		

32. INITIAL CLAIMS WEEKLY AVERAGE (NUMBER)

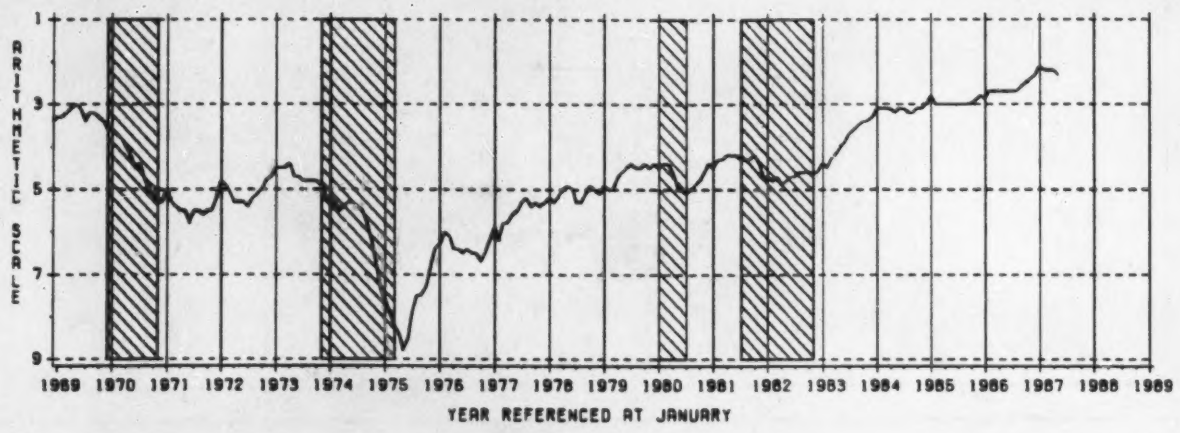
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	16,791	11,435	16,523	11,718	15,089	10,527	14,106	9,919
FEB	11,909	11,487	11,495	11,353	10,039	9,921	10,174	10,055
MAR	9,939	11,210	9,755	10,964	9,399	10,161	7,695	8,213
APR	10,785	11,494	10,634	11,381	8,743	9,808	8,187	9,119
MAY	10,042	12,805	8,441	10,692	7,797	9,928	6,458	8,205
JUN	11,472	11,379	10,794	10,715	9,206	8,618		
JUL	11,571	10,564	11,656	10,854	10,924	10,610		
AUG	9,528	11,840	8,279	10,256	7,615	9,369		
SEP	8,476	10,874	9,247	11,214	7,213	8,833		
OCT	10,193	11,166	8,990	10,291	7,530	8,603		
NOV	10,965	11,357	9,302	9,942	7,732	8,283		
DEC	14,685	10,476	13,974	9,875	12,366	8,882		

33. UNEMPLOYMENT INSURANCE EXHAUSTIONS (NUMBER)

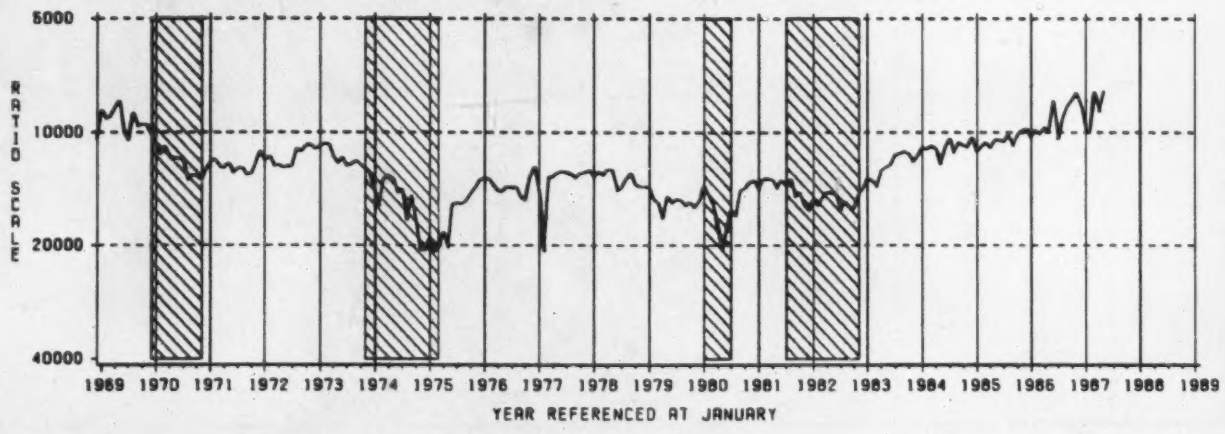
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	12,645	12,285	10,971	10,622	9,627	9,289	7,298	7,042
FEB	13,036	13,363	9,945	10,216	9,267	9,524	7,464	7,671
MAR	13,805	10,742	11,160	8,705	13,766	10,795	8,558	6,711
APR	13,791	11,602	12,202	10,297	10,990	9,280	8,665	7,317
MAY	14,499	13,228	10,672	9,732	9,445	8,615	7,757	7,075
JUN	11,442	12,161	8,726	9,341	8,074	8,696		
JUL	12,386	12,331	10,328	10,174	8,951	8,747		
AUG	10,994	12,153	8,683	9,658	7,174	8,009		
SEP	9,013	10,611	7,783	9,166	7,284	8,592		
OCT	10,521	12,131	8,647	9,824	7,560	8,503		
NOV	10,524	12,484	7,442	8,920	6,324	7,636		
DEC	13,149	12,922	9,167	8,978	8,562	8,362		

CHART XI UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – I

31. INSURED UNEMPLOYMENT RATE (%) – INVERTED SCALE



32. INITIAL CLAIMS – WEEKLY AVERAGE (NUMBER) – INVERTED SCALE



33. UNEMPLOYMENT INSURANCE EXHAUSTIONS (NUMBER) – INVERTED SCALE

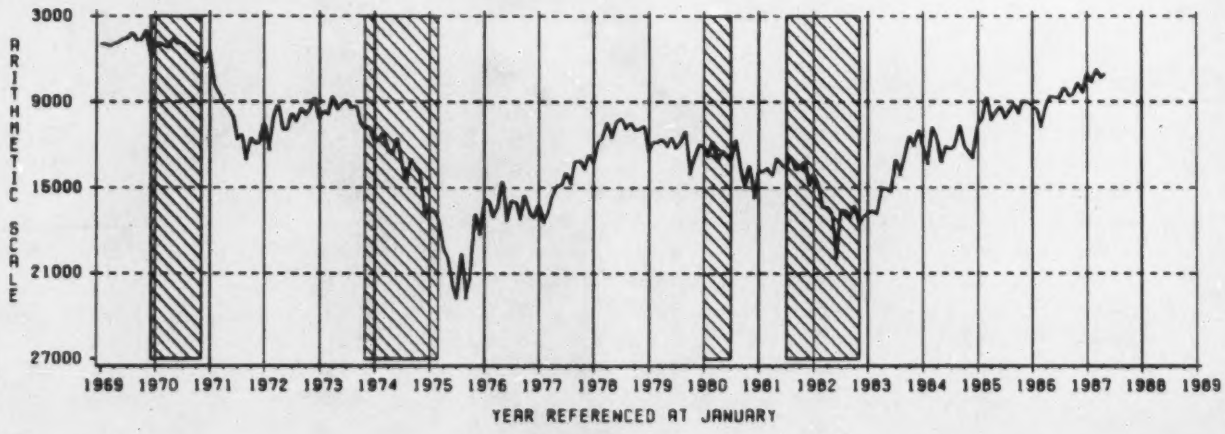


TABLE XII UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - II

34. INSURED UNEMPLOYMENT IN MANUFACTURING (000)

DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	37.9	31.3	39.3	32.4	40.6	34.2	31.6	26.6
FEB	39.2	32.5	41.9	34.9	37.0	30.9	30.6	26.0
MAR	35.9	31.2	42.1	36.9	36.3	32.2	27.6	24.4
APR	32.8	30.0	40.8	37.7	31.7	29.7	27.9	26.0
MAY	33.9	33.9	36.0	36.1	29.6	30.1	23.8	24.1
JUN	29.1	31.6	33.8	36.3	28.8	31.4		
JUL	31.7	33.4	36.2	37.4	32.6	33.3		
AUG	31.9	36.0	30.7	34.4	28.8	31.8		
SEP	30.0	36.3	28.9	34.9	24.9	29.6		
OCT	32.8	38.8	33.3	37.1	23.4	26.9		
NOV	28.5	33.0	33.2	36.0	23.9	27.3		
DEC	36.6	35.4	37.9	35.7	25.7	25.3		

35. INSURED UNEMPLOYMENT IN CONSTRUCTION (000)

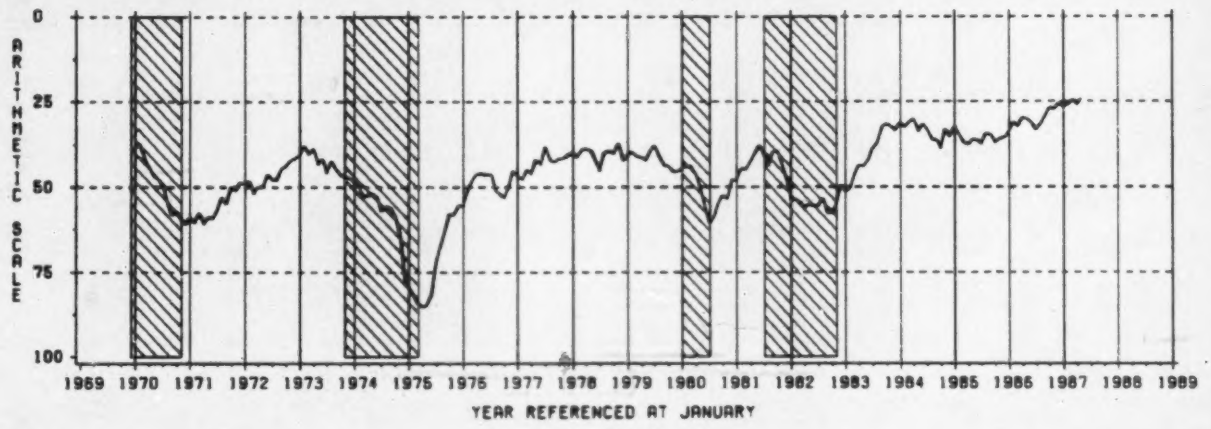
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	13.5	10.2	9.6	7.2	14.0	10.5	9.6	7.2
FEB	19.2	9.8	19.9	10.1	19.6	9.9	20.0	10.1
MAR	19.0	9.4	19.1	9.2	20.9	9.9	19.6	9.3
APR	13.6	9.4	12.8	8.8	13.5	9.3	10.8	7.5
MAY	8.6	8.3	7.3	7.1	9.2	9.0	7.5	7.3
JUN	5.1	6.6	7.1	9.4	6.9	9.2		
JUL	4.5	7.4	7.1	11.8	5.7	9.6		
AUG	4.4	8.6	4.9	9.7	4.7	9.4		
SEP	3.6	7.1	4.8	9.6	4.8	9.7		
OCT	3.2	6.7	4.1	8.9	4.5	10.0		
NOV	3.9	7.3	5.3	10.0	4.4	8.3		
DEC	6.2	8.0	7.4	9.5	7.8	9.9		

36. INSURED UNEMPLOYMENT IN PRIVATE SERVICE-PRODUCING INDUSTRIES (000)

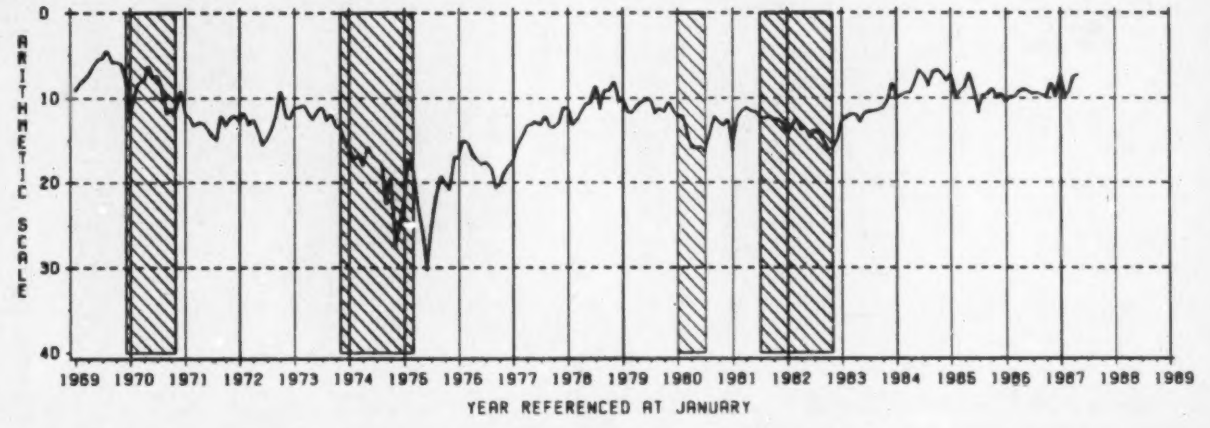
DATE	1984		1985		1986		1987	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	50.5	45.5	44.7	40.4	48.5	44.1	38.1	34.6
FEB	50.8	45.4	45.8	41.0	47.3	42.4	41.6	37.2
MAR	48.6	45.1	45.7	42.3	44.8	41.5	37.7	34.9
APR	41.8	42.9	41.5	42.5	42.0	43.1	36.7	37.8
MAY	38.7	43.3	38.1	43.0	38.3	43.4	34.9	39.6
JUN	39.6	43.8	39.1	43.2	37.8	41.6		
JUL	45.4	43.4	46.0	43.8	42.9	40.8		
AUG	44.3	41.9	46.1	43.5	43.3	40.9		
SEP	40.5	43.1	42.1	44.4	38.4	40.4		
OCT	38.7	42.8	33.6	37.4	34.3	38.2		
NOV	37.9	39.7	38.7	41.1	36.5	38.7		
DEC	44.1	42.3	43.0	41.9	36.6	35.4		

CHART XII UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS –II

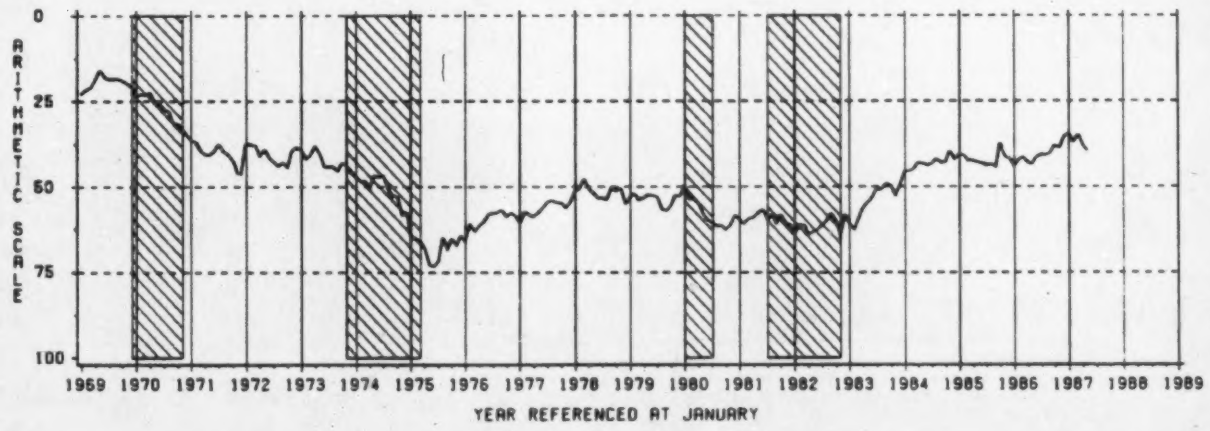
34. INSURED UNEMPLOYMENT IN MANUFACTURING (000) – INVERTED SCALE



35. INSURED UNEMPLOYMENT IN CONSTRUCTION (000) – INVERTED SCALE



36. INSURED UNEMPLOYMENT IN PRIVATE SERVICE–PRODUCING INDUSTRIES (000) – INVERTED SCALE



NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1986 MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1987 JAN	FEB	MAR	APR	MAY
SEASONALLY ADJUSTED													
TOTAL NONFARM	3477.1	3472.1	3470.5	3471.8	3497.2	3520.1	3527.8	3538.6	3553.6	3560.8	3568.1	3570.3	3567.3
PRIVATE SECTOR	2940.2	2936.1	2939.7	2941.0	2960.2	2980.0	2986.9	2996.9	3014.3	3020.4	3025.8	3024.1	3023.1
GOODS PRODUCING	846.1	846.1	844.6	842.7	847.3	850.3	851.9	855.2	860.1	859.1	860.4	856.6	852.8
PRIVATE SERVICE PROD.	2094.1	2090.0	2095.1	2098.3	2112.9	2129.7	2135.0	2141.7	2154.2	2161.3	2165.4	2167.5	2170.3
PUBLIC SECTOR	536.9	536.0	530.8	530.8	537.0	540.1	540.9	541.7	539.3	540.4	542.3	546.2	544.2
NOT SEASONALLY ADJUSTED													
TOTAL NONFARM	3485.0	3528.6	3522.3	3519.0	3513.2	3538.7	3545.2	3548.4	3478.3	3472.5	3506.9	3551.8	3575.8
TOTAL GOODS PRODUCING	848.0	858.8	852.6	857.5	862.4	865.9	862.1	855.7	833.5	828.3	839.2	849.7	855.0
MINING	2.3	2.3	2.3	2.3	2.3	2.3	2.2	2.3	2.1	2.1	2.1	2.2	2.3
CONSTRUCTION	153.3	159.2	162.9	165.0	166.9	166.8	164.7	160.5	146.9	141.4	149.5	163.8	168.9
MANUFACTURING	692.4	697.3	687.4	690.2	695.2	696.8	695.2	692.9	684.5	684.8	687.6	683.7	683.8
DURABLE GOODS	324.2	325.5	321.8	320.2	324.1	325.9	325.4	325.2	321.6	320.0	321.5	319.8	317.3
LUMBER & WOOD PRODUCTS	6.9	6.9	6.9	6.8	6.9	7.0	7.1	7.1	7.0	7.0	7.1	7.2	7.2
FURNITURE & FIXTURES	12.9	12.9	12.7	13.1	13.2	13.2	13.2	13.1	13.1	13.1	13.2	13.1	13.0
STONE,CLAY,GLASS PRODUCTS	24.5	24.7	24.5	24.6	25.0	25.1	24.9	24.8	24.2	24.0	24.6	24.7	24.7
GLASS & GL./PRESSED,BLOWN	7.4	7.5	7.6	7.5	7.5	7.6	7.5	7.5	7.4	7.6	7.9	7.8	7.9
POTTERY & REL. PROD.	3.8	3.8	3.8	3.8	3.9	4.0	4.0	4.0	4.0	3.9	3.9	3.9	3.9
PRIMARY METALS INDUSTRIES	20.3	20.3	19.8	19.0	19.8	19.8	19.2	19.4	19.1	18.9	18.9	18.6	18.5
BLAST FURN. & BASIC STEEL	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.5	3.4	3.4	3.4	3.3
IRON & STEEL FOUNDRIES	3.4	3.4	3.4	3.1	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6
PRIMARY & SEC. NONFER.	1.6	1.6	1.5	1.5	1.5	1.3	1.2	1.1	0.8	0.6	0.6	0.5	0.4
NONFER. ROLL. & DRAWING	7.6	7.5	7.4	7.3	7.3	7.3	7.3	7.3	7.2	7.2	7.2	7.1	7.2
FAB. METALS, INCL. ORD.	49.1	49.3	48.5	48.4	49.4	49.9	50.2	49.7	49.6	48.8	48.7	48.4	47.8
METAL CANS	3.9	4.0	4.0	4.0	4.0	4.1	4.0	4.0	3.9	3.8	3.8	3.8	3.8
CUTLERY, TOOLS & HARDWARE	5.8	5.7	5.5	5.5	5.6	5.7	5.9	5.8	5.7	5.6	5.6	5.5	5.3
FAB. STRUCT. METAL PROD.	12.8	12.9	12.7	12.9	12.8	12.9	12.8	12.8	12.9	12.6	12.3	12.3	12.2
METAL STAMPINGS	5.3	5.3	5.2	5.2	5.3	5.3	5.3	5.1	5.2	5.1	5.1	5.1	5.0
MACHINERY, EXCEPT ELEC.	56.6	56.1	55.7	54.9	55.3	55.1	55.0	55.1	55.1	55.0	55.0	55.0	54.3
CONSTRUCTION & REL.MACH.	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.1	3.1	3.0	3.0	3.0	3.0
METALWORKING MACHINERY	7.1	7.1	6.8	6.7	6.7	6.6	6.6	6.6	6.6	6.5	6.4	6.3	6.2
SPECIAL INDUSTRY MACH.	7.6	7.4	7.4	7.3	7.2	7.1	7.1	7.1	7.1	7.1	7.1	7.1	7.1
GENERAL INDUSTRY MACH.	12.1	12.1	12.0	11.7	11.8	11.8	11.5	11.6	11.5	11.5	11.5	11.4	11.3
REFRIGERATION MACH.	6.0	5.9	5.9	5.8	5.9	6.0	6.3	6.3	6.6	6.9	7.0	7.1	7.0
ELECTRICAL EQUIP. & SUPP.	89.4	90.1	89.4	88.9	89.1	90.1	90.3	89.9	88.7	88.5	88.7	87.5	86.8
ELEC. TEST & DIST. EQUIP.	4.2	4.3	4.2	4.3	4.3	4.4	4.4	4.5	4.5	4.5	4.5	4.5	4.5
ELECTRICAL IND. APPARATUS	2.8	2.8	2.7	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4
ELEC. LIGHT. & WIRING	11.2	11.3	11.5	11.5	11.6	11.7	11.6	11.7	11.3	11.3	11.4	11.2	11.0
RADIO & TV REC. EQUIPMENT	3.7	3.8	3.6	3.6	3.8	3.8	3.8	3.7	3.3	3.2	3.2	3.2	3.1
COMMUNICATION EQUIPMENT	43.2	43.6	44.0	44.0	43.8	44.2	44.1	43.7	43.5	43.4	43.4	42.7	42.7
ELECTRON. COMP. & ACCESS.	17.5	17.5	16.9	16.8	16.7	16.9	16.9	16.8	16.6	16.5	16.5	16.4	16.2
TRANSPORTATION EQUIPMENT	11.6	11.7	11.9	11.6	12.3	12.4	12.4	13.3	13.1	13.0	13.3	13.4	13.2
MOTOR VEHICLES	6.5	6.6	6.7	6.6	7.3	7.5	7.5	8.5	8.6	8.6	8.7	8.7	8.5
AIRCRAFT & PARTS	2.5	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.4	2.3	2.5	2.5	2.5
SHIP & BOAT BLDG. & REP.	2.0	2.1	2.1	1.9	1.9	1.8	1.8	1.8	1.6	1.6	1.6	1.7	1.7
INSTRUMENTS & REL. PROD.	33.1	33.3	32.8	32.6	32.2	32.3	32.2	32.3	31.8	31.6	31.7	31.5	31.3
ENGINEER. & SCIENT. INST.	6.6	6.7	6.6	6.6	6.5	6.5	6.5	6.6	6.5	6.4	6.4	6.4	6.4
MEASURING & CONTROL INST.	7.2	7.2	7.1	7.0	6.6	6.8	6.5	6.5	6.3	6.1	6.1	6.1	6.0
MISCELL. MFG. INDUSTRIES	19.9	20.1	19.7	20.4	21.0	21.2	20.9	20.5	19.9	20.1	20.3	20.4	20.5
TOYS,JEWELRY & SPORT. GDS.	3.2	3.3	3.3	3.4	3.6	3.6	3.5	3.3	3.2	3.4	3.6	3.5	3.4
NONDURABLE GOODS	368.2	371.8	365.6	370.0	371.1	371.0	369.8	367.7	362.9	364.8	366.1	363.9	366.5
FOOD & KINDRED PRODUCTS	48.7	49.3	50.0	50.2	50.6	50.4	50.6	50.6	49.6	49.2	49.4	49.0	49.7
PRESERVED FRUITS & VEG.	10.8	10.9	11.0	11.3	11.7	11.6	11.6	11.4	10.7	10.5	10.5	10.4	11.0
GRAIN MILL & BAKERY PROD.	12.9	13.1	13.4	13.4	13.5	13.3	13.4	13.6	13.4	13.2	13.4	13.6	13.4
BEVERAGES	5.1	5.2	5.5	5.3	5.1	5.1	5.1	5.1	4.9	4.9	5.0	4.9	5.2
TOBACCO MANUFACTURES	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
TEXTILE MILL PRODUCTS	13.7	13.7	13.4	13.6	14.0	14.1	13.9	13.9	13.6	13.7	13.6	13.9	14.0
BROAD WOVEN FABRIC MILLS	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.4	1.4
TEXTILE FIN., EXCEPT WOOL	3.6	3.6	3.5	3.5	3.6	3.6	3.5	3.5	3.4	3.4	3.4	3.5	3.5

NOTE: NONFARM PAYROLL EMPLOYMENT INCLUDES CIVILIANS ON NONFARM ESTABLISHMENT PAYROLLS WHO WORKED OR RECEIVED PAY FOR ANY PART OF THE PAY PERIOD INCLUDING THE 12TH OF THE MONTH. IT EXCLUDES PROPRIETORS, SELF-EMPLOYED, UNPAID FAMILY WORKERS, AND DOMESTICS IN PRIVATE HOUSEHOLDS. DATA ARE ADJUSTED TO MARCH 1986 BENCHMARKS AND ARE NOT ADDITIVE.

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1986 MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1987 JAN	FEB	MAR	APR	MAY
APPAREL & OTHER TEXTILE PROD	45.5	46.6	43.8	46.4	46.8	47.5	46.4	45.2	43.2	43.9	44.2	43.8	45.2
MEN'S & BOYS' SUITS & COATS	1.9	1.9	1.6	1.8	1.9	1.9	1.8	1.9	1.9	1.8	1.8	1.7	1.7
MEN'S & BOYS' FURNISHINGS	3.5	3.4	3.3	3.4	3.4	3.5	3.5	3.4	3.5	3.5	3.5	3.6	3.5
WOMEN'S & MISSES' OUTERWEAR	21.9	23.0	21.3	22.8	22.8	22.9	22.1	21.1	19.5	20.1	20.3	20.1	21.6
WOMEN'S & CHILD UNDERGARM.	4.2	4.2	4.1	4.1	4.2	4.4	4.3	4.2	4.2	4.2	4.1	4.1	4.1
PAPER & ALLIED PRODUCTS	29.4	29.5	28.5	28.8	29.1	28.9	29.1	29.0	28.7	28.7	28.7	28.2	28.1
PAPER/P'B'R'D MILLS	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.5	2.5	2.5	2.3	2.3
PAPERBOARD CONT. & BOXES	11.2	11.2	10.6	10.9	11.1	11.0	11.1	11.1	11.0	11.0	11.0	10.8	10.8
PRINTING AND PUBLISHING	65.1	65.3	64.5	64.9	65.0	65.1	65.2	65.1	64.2	64.3	64.7	64.5	64.5
NEWSPAPERS	17.8	17.7	17.6	17.3	17.6	17.8	18.0	18.0	17.7	17.9	18.0	18.1	18.2
COMMERCIAL PRINTING	20.4	20.3	19.6	19.9	19.8	19.8	19.6	19.6	19.6	19.6	19.9	19.7	19.7
CHEMICALS & ALLIED PRODUCTS	117.6	118.9	118.6	118.4	117.6	116.8	116.5	116.2	115.8	116.6	116.8	116.1	116.7
INDUSTRIAL INORGANIC CHEM.	8.8	8.8	8.7	8.7	8.6	8.5	8.5	8.5	8.0	7.9	7.8	7.7	7.7
PLASTIC MATERIALS/SYNTHETIC	6.7	6.6	6.5	6.5	6.5	6.4	6.4	6.4	6.4	6.4	6.5	6.4	6.4
DRUGS	43.0	43.6	43.4	43.5	43.3	43.4	43.6	43.7	43.5	44.0	44.0	43.9	44.0
SOAPS, CLEANERS & TOIL GOOD	23.7	24.4	24.2	24.6	24.7	23.8	23.8	23.6	24.5	25.0	25.3	24.8	25.1
PAINTS & ALLIED PROD.	4.4	4.5	4.6	4.6	4.5	4.5	4.4	4.4	4.4	4.4	4.4	4.4	4.5
INDUSTRIAL ORGANIC CHEMICAL	20.8	21.0	21.0	20.9	20.6	20.7	20.5	20.5	20.2	20.1	20.0	20.2	20.3
PETROLEUM & COAL PRODUCTS	8.7	8.6	8.6	8.5	8.4	8.3	8.3	8.3	8.2	8.1	8.2	8.2	8.2
PETROLEUM REFINING	6.6	6.5	6.5	6.5	6.4	6.3	6.3	6.3	6.3	6.2	6.2	6.2	6.2
RUBBER & MISC. PLASTIC PROD.	36.0	36.2	35.2	35.8	36.1	36.2	36.3	36.1	36.3	36.8	37.0	36.7	36.6
RUBBER & RUBBER PROD.	6.0	6.0	5.9	5.9	6.1	6.0	6.0	6.0	6.1	6.2	6.2	6.2	6.1
MISCELLANEOUS PLASTIC PROD.	30.0	30.2	29.3	29.9	30.1	30.2	30.3	30.1	30.2	30.6	30.8	30.5	30.5
LEATHER & LEATHER PRODUCTS	3.3	3.4	2.9	3.2	3.3	3.5	3.4	3.3	3.1	3.3	3.3	3.3	3.3
HANDBAGS, PERS. LEATHER GDS	1.1	1.1	1.1	1.2	1.3	1.5	1.4	1.3	1.2	1.3	1.3	1.3	1.3
TOTAL SERVICE PRODUCING	2637.2	2719.9	2669.7	2661.6	2651.0	2672.9	2683.0	2692.7	2644.8	2644.2	2667.7	2702.1	2720.8
PRIVATE-SERVICE PRODUCING	2098.9	2127.7	2138.8	2136.5	2129.2	2134.6	2138.0	2148.0	2108.0	2102.0	2120.8	2152.6	2175.1
TRANSPORTATION, COMMUN., ELECTRIC, GAS & SAN. SERV.	230.5	225.5	228.2	228.9	232.3	232.1	232.7	232.1	230.6	230.7	230.5	230.7	231.0
RAILROAD TRANSPORTATION	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.9	5.9	5.8	5.9	5.9	5.9
OTHER TRANSPORTATION	133.2	130.5	130.3	131.2	135.5	135.6	136.1	135.5	133.8	134.1	134.4	135.0	135.1
COMMUNICATIONS	62.5	56.8	62.5	62.6	62.0	61.8	61.9	61.7	61.8	61.7	61.1	60.7	60.8
ELEC, GAS & SANITARY SERV	28.9	29.3	29.5	29.2	28.9	28.9	28.9	29.0	29.1	29.1	29.1	29.1	29.2
WHOLESALE/RETAIL TRADE	828.0	845.7	843.9	840.4	843.0	847.5	850.4	865.0	836.6	827.8	833.6	845.4	855.1
WHOLESALE TRADE	252.9	254.5	255.3	256.3	256.7	257.7	257.9	258.5	257.2	257.8	258.3	259.2	259.7
RETAIL TRADE	575.1	591.2	588.5	584.1	586.2	589.8	592.5	606.5	579.4	570.0	575.3	586.2	595.4
BLDG/MAT/HRDWR/GARDEN SU	20.0	20.3	20.0	19.9	19.5	19.6	19.7	19.8	19.2	19.0	19.8	20.6	21.0
GENERAL MERCHANDISE STOR	78.3	80.0	80.8	80.0	80.9	84.5	89.0	96.0	87.7	83.5	82.8	83.4	84.1
FOOD STORES	102.1	104.4	106.1	105.6	105.8	106.3	106.9	107.5	102.7	102.3	102.6	105.5	105.9
AUTO DEALERS & SERV. STA	58.6	59.1	59.5	59.6	59.3	59.6	59.7	59.8	60.0	59.8	60.1	60.7	60.9
APPAREL & ACCESSORIES	48.9	50.4	50.2	50.7	51.0	52.0	52.6	53.8	50.7	49.1	50.1	51.4	51.7
EATING & DRINK. PLACES	159.0	167.8	162.9	159.4	160.1	155.7	149.9	150.5	145.8	144.8	148.1	152.9	159.5
FINANCE/INSUR./REAL EST.	207.6	211.2	213.6	213.6	211.1	211.0	212.0	212.5	213.0	212.8	214.2	216.1	218.0
BANKING	51.4	52.3	53.0	53.0	52.1	52.0	52.4	52.6	52.9	52.7	53.1	53.1	53.2
INS. AGENTS & CARRIERS	77.7	78.2	79.0	79.0	78.9	79.0	79.3	79.3	79.7	79.5	79.8	80.0	80.2
SERVICES	832.8	845.3	853.1	853.6	842.8	844.0	842.9	838.4	827.8	830.7	842.5	860.4	871.0
HOTELS,CAMPS,LODG. PLACE	64.3	68.1	70.0	69.9	66.4	63.6	62.0	60.8	60.3	60.8	63.4	66.2	69.5
CASINOS	39.1	40.1	40.1	39.9	39.2	38.5	38.3	38.1	38.0	38.2	39.8	41.0	42.0
PERSONAL SERVICES	36.4	36.5	35.8	35.6	36.2	36.8	36.8	37.2	37.3	37.4	37.5	38.7	37.3
BUSINESS SERVICES	236.0	236.8	240.3	241.7	241.3	243.5	244.5	244.0	238.7	239.2	242.1	245.0	246.6
MEDICAL & OTH HEALTH SER	212.6	214.3	215.2	215.2	215.3	216.1	216.7	217.1	217.3	217.4	218.0	219.5	220.2
HOSPITALS	110.7	111.6	112.7	112.8	112.9	112.8	113.1	113.3	113.2	113.5	113.7	114.0	114.3
LEGAL SERVICES	27.3	28.2	28.2	28.1	28.1	28.6	28.7	28.6	28.8	28.7	28.8	28.9	28.9
EDUCATIONAL SERVICES	49.4	46.9	43.2	43.0	45.9	49.5	50.2	49.6	48.0	49.7	50.2	50.3	49.7
SOCIAL SERVICES	41.8	41.8	40.7	41.0	41.1	43.0	43.4	43.6	43.4	43.5	43.8	44.0	44.0
MISC. SERVICES	41.8	42.6	43.0	43.1	42.8	43.2	43.2	43.2	44.2	44.0	44.4	44.5	44.6
PUBLIC SECTOR	538.3	542.2	530.9	525.1	521.8	538.3	545.0	544.7	536.8	542.2	546.9	549.5	545.7
FEDERAL	75.9	76.1	76.1	76.0	76.0	76.4	76.5	76.6	76.5	76.6	77.3	77.5	77.7
LOCAL	349.2	352.4	342.0	337.8	333.7	345.2	350.1	350.5	348.4	349.0	350.2	352.2	350.9
LOCAL EDUCATION	195.9	195.8	170.4	163.3	177.1	191.4	196.4	195.6	193.7	194.6	195.8	197.6	196.1
STATE*	113.2	113.7	112.9	111.4	112.0	116.8	118.4	117.7	111.9	116.6	119.4	119.8	117.1
EXEC/LEG/JUD.(FULL)**	72.7	73.1	70.7	70.7	73.0	73.4	73.7	74.2	74.1	74.2	74.9	74.8	74.9

* THE TOTAL NUMBER OF STATE EMPLOYEES REPORTED UNDER THIS HEADING IS DETERMINED ON THE BASIS OF A DEFINITION DEVELOPED BY THE U.S. BUREAU OF LABOR STATISTICS WHICH IS STANDARDIZED THROUGHOUT THE NATION. THE DEFINITION INCLUDES BOTH FULL- AND PART-TIME WORKERS IN THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY, AS WELL AS ALL EMPLOYEES OF AUTHORITIES, COMMISSIONS, THE STATE UNIVERSITY AND OTHER AGENCIES NOT INCLUDED ON THE CENTRAL STATE PAYROLL

** THIS SUB-CATEGORY OF STATE GOVERNMENT EMPLOYMENT IS LIMITED TO FULL-TIME EMPLOYEES OF THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY. THE FIGURES ARE BASED ON THE CENTRAL STATE PAYROLL AND ARE PROVIDED BY THE DEPARTMENT OF TREASURY.

NEW JERSEY'S NONFARM PAYROLL WORKERS BY MAJOR INDUSTRIES, 1958-1986
(thousands)

Year	Total Nonfarm Payrolls	Goods Producing	Manufacturing	Mining	Contract Constr.	Private Service Producing	Transport. Comm., & Pub. Util.	Trade	Finance Ins. & Real Est.	Services	Public Sector
1959	1,970.9	901.8	801.9	3.6	96.3	835.6	147.0	360.3	86.7	241.6	233.5
1960	2,017.1	911.0	808.8	3.5	98.7	864.0	149.5	374.5	88.0	252.0	242.2
1961	2,033.6	894.9	791.5	3.4	100.0	885.0	150.1	380.1	90.6	264.2	253.6
1962	2,095.8	917.5	812.8	3.4	101.3	915.6	150.8	393.1	92.8	278.9	262.8
1963	2,129.4	914.1	809.4	3.5	101.2	943.2	151.9	405.3	94.5	291.5	272.1
1964	2,168.7	917.1	806.7	3.6	106.8	971.6	153.4	420.0	96.6	301.6	280.0
1965	2,257.8	951.6	837.5	3.5	110.6	1,011.0	157.0	436.5	99.9	315.6	295.4
1966	2,359.1	993.5	879.3	3.0	111.2	1,053.6	162.2	459.6	101.0	330.8	312.0
1967	2,421.5	997.7	882.8	2.8	112.2	1,094.6	166.3	472.0	104.7	351.6	329.2
1968	2,485.2	1,004.1	885.3	3.1	115.6	1,136.8	166.3	489.5	108.4	372.6	344.4
1969	2,569.6	1,013.9	892.5	3.3	118.1	1,195.6	176.2	514.9	111.3	393.2	360.1
1970	2,606.2	984.3	860.7	3.2	120.4	1,247.1	182.2	538.0	116.5	410.4	374.8
1971	2,607.6	938.9	818.3	3.0	117.6	1,280.8	181.1	558.3	120.4	421.0	388.0
1972	2,674.4	948.1	823.3	3.2	121.6	1,321.0	181.2	577.3	124.6	437.9	405.3
1973	2,760.8	972.7	842.6	3.3	126.8	1,371.1	186.4	596.9	131.0	456.8	417.1
1974	2,783.4	947.8	825.9	3.2	118.7	1,395.7	185.8	603.5	136.5	469.9	439.9
1975	2,699.9	849.9	747.9	2.8	99.2	1,379.9	174.3	599.3	135.2	471.1	470.2
1976	2,753.7	852.8	756.2	2.7	93.9	1,420.5	176.0	618.5	138.0	488.0	480.5
1977	2,836.9	865.1	767.3	2.9	94.9	1,468.2	178.2	637.3	142.9	509.8	504.0
1978	2,961.9	894.7	790.8	2.6	105.3	1,544.3	188.5	665.9	147.7	542.2	523.0
1979	3,027.2	915.5	799.1	2.6	113.7	1,593.9	190.4	678.6	153.9	571.0	517.8
1980	3,060.4	894.7	781.0	2.4	111.2	1,636.0	194.5	680.3	158.1	603.1	529.7
1981	3,098.9	882.1	771.1	2.3	108.7	1,687.8	196.5	690.6	161.8	638.9	529.0
1982	3,092.7	839.1	729.6	2.1	107.3	1,729.0	197.1	701.2	167.1	663.6	524.7
1983	3,165.1	829.2	715.1	2.0	112.1	1,814.7	203.0	735.3	172.7	703.7	521.2
1984	3,329.3	860.2	726.8	2.2	131.3	1,947.0	219.4	787.3	183.0	757.3	522.1
1985	3,414.3	856.2	713.0	2.2	141.0	2,026.9	226.0	813.2	194.9	792.8	531.1
1986	3,486.9	848.5	692.8	2.2	153.5	2,102.8	229.8	832.8	208.9	831.2	535.7

Year	Durable Goods	Lumber & Wood*	Furniture & Fixtures	Stone, Clay & Glass	Primary Metals	Fabricated Metals	Nonelectrical Mach.	Electrical Machinery	Transport. Equipment	Instruments*	Misc. Mfg.
1959	431.1	5.9	9.2	33.1	41.7	54.3	57.8	121.4	50.5	30.2	27.0
1960	436.8	5.7	9.8	33.7	42.6	54.8	61.0	122.3	48.5	31.7	26.8
1961	421.9	5.6	9.0	34.4	40.7	54.2	57.3	119.5	41.7	31.9	27.6
1962	436.3	5.8	9.7	34.6	40.1	56.1	60.3	125.2	42.5	32.4	29.9
1963	426.0	5.7	8.9	34.9	38.6	55.7	60.1	121.7	39.0	32.9	28.7
1964	419.1	5.6	9.0	35.6	37.9	57.2	61.4	115.1	35.6	31.0	30.7
1965	438.7	5.6	9.4	36.9	39.8	60.8	65.4	118.4	36.8	32.7	32.9
1966	463.4	5.2	10.5	39.3	40.4	64.7	70.8	129.9	36.4	34.3	31.9
1967	464.6	5.0	11.0	39.1	38.6	66.2	75.0	131.1	32.0	36.5	30.0
1968	460.9	5.3	10.2	38.8	38.5	67.5	75.8	127.6	31.7	35.8	29.7
1969	463.3	5.2	11.0	40.9	39.4	69.8	76.2	124.5	31.4	34.7	30.2
1970	434.3	4.9	10.5	39.6	37.2	67.0	72.8	115.2	26.3	33.2	27.5
1971	404.6	4.5	10.6	39.0	33.3	62.9	66.3	104.6	25.2	32.4	25.6
1972	405.9	5.1	10.8	39.9	31.8	63.5	65.8	102.9	25.7	35.1	25.2
1973	420.5	5.3	10.6	40.8	32.0	66.2	72.1	108.1	25.3	34.4	25.9
1974	413.2	5.0	10.3	40.5	31.2	64.4	76.1	105.1	21.1	33.9	25.6
1975	363.0	4.6	8.9	36.0	26.1	58.1	68.4	88.1	19.3	31.2	22.4
1976	363.0	5.3	8.7	36.1	23.9	59.4	67.5	86.8	19.8	31.3	24.0
1977	370.0	5.8	8.9	35.1	23.0	61.1	71.0	87.9	20.7	32.0	24.5
1978	382.8	6.0	10.0	35.2	24.5	64.1	74.2	89.8	20.9	32.3	25.7
1979	395.9	6.7	10.3	35.3	25.5	64.5	76.4	92.9	21.6	35.6	27.1
1980	384.3	5.9	9.7	33.1	25.7	60.8	75.1	92.2	18.5	37.2	26.1
1981	374.7	6.1	9.6	30.9	25.4	58.8	72.5	91.6	17.5	37.1	25.3
1982	350.1	5.5	9.9	27.1	21.8	54.3	66.5	90.9	14.7	35.7	23.6
1983	341.6	5.9	10.5	26.8	20.7	50.9	60.9	93.1	15.1	34.2	23.5
1984	346.2	6.4	12.6	26.2	21.6	51.1	59.9	95.0	16.1	33.5	23.9
1985	337.4	6.7	12.9	25.2	20.9	50.1	59.1	93.5	14.7	33.6	20.8
1986	324.2	6.8	13.0	24.5	19.9	49.2	55.9	89.8	12.0	32.8	20.2

Year	Nondurable Goods	Food	Tobacco	Textiles	Apparel	Paper	Printing & Publishing	Chemicals	Petroleum	Rubber & Plastics*	Leather
1959	370.8	62.3	1.8	33.2	79.2	28.3	31.5	82.4	11.8	29.3	11.1
1960	372.0	62.9	1.7	31.4	77.7	28.0	32.3	86.4	11.5	29.2	11.0
1961	369.6	63.9	1.6	29.1	76.4	28.1	32.6	87.0	11.1	29.2	10.8
1962	376.5	64.2	1.5	28.6	75.8	29.7	33.0	91.0	10.7	30.7	11.5
1963	383.4	64.9	1.4	27.9	74.5	31.4	34.6	94.8	10.5	31.7	11.7
1964	387.6	65.0	1.5	27.8	74.6	31.5	35.8	96.4	9.7	34.2	11.2
1965	398.8	66.4	1.4	28.5	77.3	31.3	37.5	98.9	9.8	36.0	11.5
1966	415.9	67.2	0.8	29.6	80.3	33.0	39.6	105.5	10.5	37.2	12.2
1967	418.1	65.3	0.6	29.1	78.5	33.7	41.5	110.9	9.6	37.7	11.3
1968	424.5	64.5	0.3	30.5	78.7	34.3	42.2	113.1	9.7	39.9	11.5
1969	429.2	63.2	0.3	30.8	77.2	35.0	43.3	117.4	10.0	41.4	10.6
1970	426.4	63.5	0.3	29.6	72.3	35.3	44.8	120.9	10.1	40.0	9.6
1971	413.7	61.8	0.3	29.4	69.8	35.9	43.8	117.5	10.1	36.8	9.5
1972	417.4	59.8	0.3	30.5	68.9	35.9	46.0	119.3	10.6	37.2	8.9
1973	422.1	58.7	0.2	31.3	68.7	36.8	46.9	124.1	10.9	35.5	9.0
1974	412.7	56.7	0.2	28.8	63.1	35.4	47.8	126.6	11.8	34.0	8.4
1975	384.9	53.6	0.2	24.5	57.9	32.1	46.4	121.0	12.1	29.3	7.9
1976	393.2	52.7	0.2	23.9	61.1	33.2	47.4	122.4	11.9	32.0	8.3
1977	397.3	50.2	0.3	22.8	59.7	33.4	49.7	127.2	11.9	34.2	7.9
1978	404.0	49.9	0.5	22.4	59.3	33.7	51.7	130.0	11.9	37.3	7.3
1979	403.3	49.5	0.4	21.5	56.5	33.9	54.3	129.6	11.9	38.8	6.9
1980	396.8	49.3	0.4	20.2	55.7	32.3	55.4	128.2	12.0	37.4	5.9
1981	396.4	48.1	0.3	19.0	56.1	31.3	57.7	128.9	11.8	37.3	5.9
1982	379.6	47.2	0.3	16.6	50.4	30.6	57.7	124.5	11.2	36.1	5.1
1983	373.5	47.7	0.3	15.4	50.6	31.2	58.0	119.1	10.3	36.2	4.7
1984	380.5	47.7	0.4	15.1	50.2	31.9	62.7	119.9	10.0	38.4	4.3
1985	375.6	48.1	0.3	14.0	46.8	30.0	65.6	120.2	9.3	37.1	4.0
1986	368.6	49.5	0.2	13.7	45.1	29.1	65.3	117.5	8.6	36.2	3.4

* Data from 1972 forward are not precisely comparable with earlier figures because of SIC revisions. The revisions caused noticeable changes between the original and revised 1972 averages such as lumber (+700), furniture (-500), rubber (+2,000), and instruments (+3,000).

AVERAGE WEEKLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1986 MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1987 JAN	FEB	MAR	APR	MAY
TOTAL MANUFACTURING	413.47	419.61	411.08	416.15	418.18	416.75	425.76	428.28	426.22	425.60	428.08	424.54	426.81
DURABLE GOODS	419.25	422.94	416.53	423.67	429.00	428.16	429.77	436.90	436.54	433.25	436.35	428.49	432.22
LUMBER & WOOD PRODUCTS	309.20	307.71	307.31	316.36	318.76	315.22	346.90	336.66	327.35	324.37	320.02	318.27	319.90
FURNITURE & FIXTURES	323.93	336.96	317.21	323.58	347.78	345.69	347.36	348.47	341.94	343.10	343.56	342.10	334.67
STONE,CLAY,GLASS PRODUCTS	432.55	434.09	431.99	437.33	443.83	435.74	441.23	447.69	445.36	440.91	442.80	437.00	448.78
GLASS & GLNR./PRESS,BLOWN	451.69	458.15	449.40	455.80	468.60	460.56	461.29	465.70	456.23	465.77	467.09	457.10	470.81
POTTERY & REL. PRODUCTS	407.09	414.57	408.20	408.07	412.89	402.73	394.06	417.87	415.15	414.29	417.37	407.90	403.64
PRIMARY METAL INDUSTRIES	429.88	442.71	436.13	440.11	456.72	420.27	432.16	429.24	428.38	427.68	432.46	429.78	434.06
BLAST FURN. & BASIC STEEL	487.07	484.16	486.85	508.03	487.13	478.76	495.25	498.15	499.07	491.81	497.45	499.22	499.21
IRON & STEEL FOUNDRIES*	446.43	460.31	460.01	462.21	456.18	453.63	463.87	433.13	434.15	442.20	442.68	449.10	442.04
PRIMARY & NONFER. METALS*	580.33	628.23	643.80	609.31	588.14	422.81	424.54	436.29	423.60	428.58	435.24	421.34	414.72
NONFER. ROLL. & DRAWING	394.94	397.49	382.55	387.86	452.09	384.19	404.75	408.98	406.39	407.22	412.69	402.19	425.70
FAB. METALS, INCL. ORD.	418.14	422.24	416.90	412.23	417.58	431.04	428.03	436.22	443.47	440.37	445.17	427.66	430.76
METAL CANS	460.96	476.15	465.75	470.47	490.04	491.46	483.64	504.19	496.62	494.80	492.36	495.45	498.36
CUTLERY, TOOLS & HRDWR.	558.69	569.66	596.14	534.51	548.23	627.88	588.27	572.68	610.06	622.86	614.43	543.49	553.40
FAB. STRUCT. METAL PROD.*	377.34	384.74	386.55	391.62	379.47	376.79	386.78	396.53	399.63	393.84	404.70	385.70	392.51
METAL STAMPINGS	416.83	412.27	419.42	396.36	400.55	401.31	416.96	460.96	456.29	446.61	468.26	464.94	468.17
MACHINERY, EXCEPT ELEC.	436.38	444.78	434.84	437.85	451.96	451.12	454.30	464.58	459.38	451.19	457.45	447.79	452.94
CONSTR. & REL. MACH.*	419.61	406.50	420.24	398.35	410.80	411.72	446.13	442.49	455.80	449.08	455.67	433.32	440.82
METALWORKING MACHINERY	449.52	445.79	443.47	427.23	474.30	465.87	477.93	479.13	466.55	454.12	459.67	463.54	471.98
SPECIAL INDUSTRY MACH.	511.37	516.86	515.05	509.29	530.61	540.57	563.65	570.21	572.23	560.77	576.22	563.05	578.70
GENERAL INDUSTRY MACH.	443.72	445.88	448.78	459.03	464.36	446.20	450.53	483.94	470.38	482.66	490.48	473.48	485.47
REFRIG/SVC IND MACH.	400.97	431.38	369.90	412.17	466.77	465.02	442.24	445.95	446.71	426.06	437.18	427.85	421.46
ELECTRICAL EQUIP. & SUP.	421.48	422.09	422.47	426.81	435.54	437.61	437.22	445.21	446.24	443.64	441.98	439.82	441.46
ELEC. TEST & DIST. SUP.*	331.65	328.42	319.28	326.40	323.05	332.07	338.66	322.14	314.71	315.63	318.89	318.44	320.63
ELEC. LIGHTING & WIRING*	301.72	320.38	289.17	306.88	316.83	316.17	321.64	309.32	313.39	312.53	307.20	305.37	305.37
RADIO & TV REC. EQUIP.	334.23	340.42	351.62	372.60	345.45	351.43	360.87	421.87	417.73	407.95	390.57	410.23	410.76
COMMUNICATION EQUIPMENT	571.58	561.59	563.60	560.05	575.07	581.23	582.54	602.06	601.18	592.96	595.72	592.11	592.11
ELEC. COMP. & ACCESS.	309.66	309.28	313.18	314.03	315.95	310.44	311.65	312.03	312.43	313.63	312.04	308.48	310.81
TRANSPORTATION EQUIPMENT	586.07	584.05	530.60	664.94	598.09	561.17	539.74	570.29	578.60	579.90	573.29	554.55	564.07
MOTOR VEHICLES & EQUIP.	668.91	663.43	593.07	769.49	675.09	606.42	574.07	605.44	612.02	616.90	608.19	582.33	598.24
INSTRUMENTS & REL. PROD.	438.53	434.69	435.12	424.77	418.18	419.99	427.04	433.25	428.87	428.06	440.77	435.56	434.29
MISC. MFG. INDUSTRIES	326.36	336.51	324.30	322.22	326.14	332.93	344.40	344.35	336.94	338.96	346.39	341.78	341.25
NONDURABLE GOODS	407.23	415.34	406.18	409.25	409.86	406.82	421.69	421.65	416.93	418.37	420.43	420.56	422.42
FOOD & KINDRED PRODUCTS	439.07	441.63	421.25	417.37	422.47	426.17	448.24	442.39	435.90	438.01	434.84	441.32	444.29
PRESERV FRUITS/VEG*	390.87	398.60	382.08	410.12	415.59	434.85	433.84	460.10	462.44	453.26	442.02	437.41	434.30
GRAIN MILL & BAK. PROD	457.87	468.93	429.52	424.32	438.04	419.60	467.18	419.05	426.78	430.81	425.30	436.59	452.09
BEVERAGES*	461.07	477.88	462.92	378.18	396.38	455.46	448.04	496.08	487.30	471.50	480.99	481.15	473.49
TEXTILE MILL PRODUCTS	344.75	350.96	329.25	354.96	350.24	346.25	352.94	350.20	348.82	343.40	349.16	347.65	356.04
APPAREL & OTHER TEXT. PROD.	239.15	236.16	237.30	236.83	245.39	237.85	245.02	244.84	244.93	248.43	253.76	247.45	250.96
MEN'S & BOYS' STS AND CTS	218.21	211.68	223.11	196.51	209.96	202.55	205.52	211.42	211.87	210.53	214.14	209.39	216.38
MEN'S & BOYS' FURN.	232.13	229.77	215.68	235.22	219.04	233.10	240.37	248.38	239.23	242.26	250.00	240.47	243.89
WOMEN'S & CHILD UNDERGAR	257.59	253.00	257.25	248.98	249.56	250.69	260.18	242.68	251.02	255.30	262.96	260.07	276.68
PAPER & ALLIED PRODUCTS	438.48	450.06	430.92	451.28	443.39	442.04	451.36	469.65	465.15	466.31	463.05	462.35	459.02
PAPERBOARD CONT. & BOXES	418.00	430.95	415.52	431.15	437.76	437.84	445.88	450.66	440.08	441.50	439.21	439.03	438.87
PRINTING AND PUBLISHING	367.03	381.00	375.35	374.12	386.05	390.29	392.36	393.02	386.05	380.28	387.83	385.02	393.75
NEWSPAPERS	422.73	428.80	422.77	419.43	422.36	435.74	421.20	430.27	420.83	426.01	424.96	432.12	429.50
COMMERCIAL PRINTING*	409.11	431.74	438.29	438.69	450.54	464.13	465.11	474.78	456.80	455.00	457.81	453.49	458.25
CHEMICALS & ALLIED PROD.	522.41	534.18	520.41	532.93	519.96	526.68	533.80	536.36	524.15	530.42	529.58	531.30	535.50
INDUSTRIAL INORG CHEM.*	553.24	554.95	566.15	575.85	552.13	556.74	570.24	564.14	542.26	543.49	527.90	510.46	524.52
PLASTIC MAT. & SYN.	553.01	552.70	578.09	548.23	555.56	563.77	569.40	575.90	599.28	599.85	603.29	603.40	607.05
DRUGS	519.55	532.93	514.11	528.77	530.42	530.88	527.09	526.49	521.21	536.78	519.97	517.34	529.88
SOAPS, CLNRS & TOILET GDS.*	420.12	423.74	417.38	408.04	406.46	411.08	435.78	449.49	433.70	420.55	429.30	432.32	431.42
PAINTS & ALLIED PRODUCTS*	529.20	529.36	519.79	496.78	513.42	506.60	513.40	525.31	510.25	530.19	514.84	503.86	507.18
INDUST ORGAN. CHEMICALS	630.54	676.83	623.36	686.72	642.34	642.97	642.68	632.87	616.88	635.26	652.93	668.16	663.38
PETROLEUM & COAL PROD.	658.19	678.83	672.84	657.28	713.66	630.85	762.85	715.14	703.84	713.09	715.32	726.38	732.11
PETROLEUM REFINING	710.53	736.68	723.14	704.73	757.73	671.58	840.42	779.20	767.23	772.13	777.92	788.54	792.04
RUBBER & PLAS. PROD., NEC	348.19	353.21	346.53	353.22	348.20	346.09	355.75	368.51	359.06	357.42	365.50	361.20	353.56
RUBBER & RUBBER PRODUCTS*	369.87	375.24	378.14	367.63	359.04	361.62	363.91	368.24	364.81	365.72	370.82	364.49	360.33
MISCELLANEOUS PLAS. PROD.	343.51	348.93	340.72	350.28	345.27	343.54	354.46	368.50	357.00	355.75	364.23	360.39	352.34
LEATHER & LEATHER PROD.	251.41	261.14	251.16	252.72	267.08	266.05	276.64	249.57	258.14	256.12	254.89	247.87	253.22

WEEKLY EARNINGS ARE AFFECTED BY PREMIUM PAY, SHIFT DIFFERENTIALS, PIECEWORK AND INCENTIVE PAYMENTS, LENGTH OF WORKWEEK, AND OTHER FACTORS.

* DATA FROM 1986 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE WEEKLY HOURS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1986 MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1987 JAN	FEB	MAR	APR	MAY
TOTAL MANUFACTURING	41.1	41.3	40.5	41.0	41.2	41.1	41.7	41.5	41.3	41.2	41.4	40.9	41.0
DURABLE GOODS	41.8	42.0	41.2	41.7	42.1	42.1	42.3	42.5	42.3	41.9	42.2	41.4	41.6
LUMBER & WOOD PRODUCTS	40.0	39.5	39.5	40.3	40.4	39.8	43.2	42.4	41.7	41.8	41.4	40.7	40.7
FURNITURE & FIXTURES	40.9	41.6	39.9	40.6	41.8	41.4	41.7	40.9	41.0	40.7	40.9	40.2	39.7
STONE,CLAY,GLASS PRODUCTS	42.7	42.6	41.9	42.5	43.3	43.1	43.3	42.8	42.7	42.6	42.7	42.1	42.7
GLASS & GLWR./PRESS,BLOWN	43.1	43.8	42.8	43.0	44.0	44.2	44.1	44.1	43.7	44.7	44.4	43.7	44.5
POTTERY & REL. PRODUCTS	39.6	39.0	39.1	39.2	40.4	39.6	38.9	39.2	39.5	38.9	39.3	38.3	37.9
PRIMARY METAL INDUSTRIES	44.0	44.9	43.7	44.5	45.4	44.1	45.3	44.9	44.3	44.0	44.4	43.5	43.8
BLAST FURN. & BASIC STEEL	44.4	44.5	43.9	44.8	43.3	42.9	44.9	45.0	44.8	43.6	44.1	43.6	44.1
IRON & STEEL FOUNDRIES*	46.6	48.2	45.5	47.7	44.9	44.3	45.3	43.4	42.9	44.0	43.4	43.1	42.3
PRIMARY & NONFER. METAL*	41.1	43.0	44.4	43.0	42.1	39.7	39.9	40.1	39.7	39.5	40.3	39.9	39.8
NONFER. ROLL. & DRAWING	45.5	45.9	44.9	45.1	50.4	46.4	48.3	48.4	47.2	46.7	47.6	45.6	47.3
FAB. METALS, INCL. ORD.	41.4	41.6	41.4	41.1	41.8	42.3	41.8	42.6	42.6	42.1	42.6	41.4	41.7
METAL CANS	42.8	44.5	45.0	44.3	45.5	44.8	42.8	45.3	44.5	44.1	44.0	45.0	45.1
CUTLERY, TOOLS & HARDWARE	40.9	41.4	42.1	39.8	40.4	44.0	42.2	41.2	41.9	42.4	42.2	39.1	39.5
FAB. STRUCT. METAL PROD.*	40.4	40.8	42.2	42.2	41.7	41.0	41.5	42.5	42.2	41.5	42.6	40.6	41.1
METAL STAMPINGS	41.6	40.3	41.2	39.4	40.5	39.0	40.6	43.0	41.9	41.2	42.3	42.0	42.6
MACHINERY, EXCEPT ELEC.	41.6	42.0	41.1	41.7	42.2	42.2	42.3	42.7	42.3	41.7	42.2	41.5	41.9
CONSTRUCTION & REL. MACH.*	39.4	39.2	41.2	38.6	40.0	39.1	41.5	40.3	41.1	40.9	41.2	39.5	39.5
METALWORKING MACHINERY	43.6	42.7	42.6	41.6	45.0	44.2	44.5	44.2	43.4	42.6	43.0	43.2	43.5
SPECIAL INDUSTRY MACH.	42.9	43.0	43.1	42.3	43.6	44.2	45.9	45.8	45.2	44.4	45.3	44.3	45.0
GENERAL INDUSTRY MACH.	41.2	41.4	41.4	42.7	42.1	41.2	41.6	42.6	41.7	42.6	43.1	42.2	43.0
REFRIG/SVC IND MACH.	39.7	41.8	34.7	41.3	43.1	43.5	41.8	41.6	41.4	40.5	41.4	41.1	40.8
ELECTRICAL EQUIP. & SUPP.	41.2	41.3	40.7	41.0	42.0	42.2	42.0	42.2	41.9	41.5	41.5	40.8	40.8
ELEC. TEST & DIST. SUPP.*	40.2	40.1	38.1	40.0	39.3	40.2	41.2	39.0	38.1	37.8	38.7	38.0	37.9
ELEC. LIGHT. & WIRING*	39.7	41.5	38.3	40.7	42.3	42.1	42.1	40.7	40.7	40.8	40.0	39.2	39.1
RADIO & TV REC. EQUIPMENT	39.0	39.4	39.2	40.5	39.3	39.8	39.7	41.4	41.4	41.0	40.1	40.9	41.2
COMMUNICATION EQUIPMENT	43.4	43.1	42.6	42.3	43.5	43.8	43.8	45.2	44.4	43.6	43.9	43.0	43.0
ELECTRON. COMP. & ACCESS.	39.7	39.6	40.1	39.7	40.3	39.8	39.4	39.2	39.8	39.5	39.7	38.9	38.9
TRANSPORTATION EQUIPMENT	44.5	45.1	41.1	47.7	44.6	43.2	42.2	43.7	43.8	43.7	43.3	42.3	42.7
MOTOR VEHICLES & EQUIP.	46.1	46.2	41.3	49.2	45.8	43.1	41.3	43.0	43.1	43.2	42.8	41.3	42.1
INSTRUMENTS & REL. PROD.	42.7	42.7	42.0	41.2	40.6	40.5	41.3	41.9	41.8	41.6	42.3	41.8	41.4
MISCELL. MFG. INDUSTRIES	39.8	40.3	39.5	39.2	39.2	39.4	41.0	40.8	40.4	40.4	40.8	40.4	40.1
NONDURABLE GOODS	40.4	40.6	39.9	40.4	40.5	40.2	41.1	40.7	40.4	40.5	40.7	40.4	40.5
FOOD & KINDRED PRODUCTS	41.5	41.9	40.7	40.6	41.5	41.7	43.1	41.5	41.2	41.4	41.1	41.4	41.6
PRESERV FRUITS/VEGS*	38.7	39.9	39.8	42.9	43.7	44.6	44.0	42.8	43.3	42.4	41.7	41.5	41.6
GRAIN MILL & BAKERY PROD	42.2	43.1	41.3	40.8	40.9	40.0	42.9	39.2	39.7	40.3	39.6	40.5	41.4
BEVERAGES*	41.5	41.7	40.5	32.8	37.5	39.4	40.4	42.4	41.9	41.0	41.5	41.3	40.4
TEXTILE MILL PRODUCTS	42.3	42.8	40.9	43.5	43.4	42.8	43.2	42.5	42.8	42.5	43.0	42.5	43.0
APPAREL & OTHER TEXTILE	36.4	35.3	35.0	35.4	36.3	35.5	36.9	35.9	35.6	35.9	36.2	35.4	35.8
MEN'S & BOYS' STS AND CTS	37.3	37.4	38.6	35.6	36.9	36.3	36.7	38.3	37.7	37.0	37.7	36.8	37.5
MEN'S & BOYS' FURN.	37.2	37.0	34.9	38.0	35.5	37.0	39.6	39.3	38.4	39.2	40.0	39.1	39.4
WOMEN'S & CHILD UNDERGAR	34.3	34.8	35.0	36.4	34.0	34.2	34.1	32.1	32.6	32.9	33.8	33.3	34.2
PAPER & ALLIED PROD.	43.2	43.4	42.0	44.2	43.3	43.0	43.4	44.9	44.3	44.2	44.1	43.7	43.1
PAPERBOARD CONT. & BOXES	41.8	42.5	41.1	42.9	43.3	42.8	43.8	44.4	43.4	43.2	43.4	43.0	42.9
PRINTING AND PUBLISHING	37.3	37.5	37.8	37.6	37.7	37.6	37.8	37.9	37.7	37.1	37.8	37.2	37.5
NEWSPAPERS	33.0	33.5	32.9	33.0	33.1	33.7	32.5	33.2	32.1	32.2	32.0	32.2	32.1
COMMERCIAL PRINTING*	39.0	39.5	39.7	39.7	39.8	40.5	40.2	41.0	40.0	39.6	40.3	39.4	39.2
CHEMICALS & ALLIED PROD.	42.3	42.7	41.8	42.6	42.0	41.9	42.5	42.4	42.1	42.4	42.4	42.2	42.5
INDUSTRIAL INORG CHEM.*	43.7	43.8	44.3	45.2	44.1	43.7	44.0	43.8	42.9	43.1	42.3	41.4	42.3
PLASTIC MATERIALS & SYN.	44.1	43.9	44.4	43.1	42.9	43.3	43.3	44.3	45.4	45.0	45.6	45.3	45.1
DRUGS	41.3	41.7	40.9	41.8	41.7	40.9	41.7	41.1	41.3	42.2	41.3	40.8	41.3
SOAPS, CLNERS & TOIL GDS.*	39.3	39.9	39.6	39.5	39.5	39.3	40.5	41.2	40.8	39.9	40.5	40.3	40.7
PAINTS & ALLIED PROD.*	45.0	45.4	44.2	42.1	43.0	42.5	42.5	43.2	42.1	43.0	42.2	41.3	42.3
INDUST ORGAN. CHEMICALS	45.2	46.2	43.5	46.4	44.7	44.9	45.1	44.6	44.0	44.8	45.5	46.4	46.1
PETROLEUM & COAL PROD.	41.5	41.8	42.0	41.6	43.2	40.7	44.9	42.9	42.4	42.7	43.3	43.6	43.5
PETROLEUM REFINING	41.6	42.0	41.8	41.7	43.2	40.9	46.0	43.8	43.2	43.5	44.2	44.4	44.1
RUBBER & PLASTIC PROD NEC	41.9	42.3	41.5	41.9	41.7	41.9	42.2	42.8	41.8	42.0	42.5	42.0	41.4
RUBBER & RUBBER PROD.*	39.9	41.1	41.6	41.4	40.8	41.0	41.4	40.6	40.4	41.0	41.9	41.0	40.9
MISCELLANEOUS PLASTIC	42.2	42.5	41.5	42.0	41.8	42.1	42.4	43.2	42.0	42.2	42.6	42.2	41.5
LEATHER & LEATHER PROD.	39.1	40.3	39.0	39.0	40.9	41.7	42.3	37.7	38.3	38.0	38.1	37.9	38.6

AVERAGE HOURS WORKED OR PAID FOR ARE AFFECTED BY LABOR TURNOVER, CHANGES IN OVERTIME HOURS, AND PART-TIME EMPLOYMENT.

* DATA FROM 1986 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1986 MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1987 JAN	FEB	MAR	APR	MAY
TOTAL MANUFACTURING	10.06	10.16	10.15	10.15	10.15	10.14	10.21	10.32	10.32	10.33	10.34	10.38	10.41
DURABLE GOODS	10.03	10.07	10.11	10.16	10.19	10.17	10.16	10.28	10.32	10.34	10.34	10.35	10.39
LUMBER & WOOD PRODUCTS	7.73	7.79	7.78	7.85	7.89	7.92	8.03	7.94	7.85	7.76	7.73	7.82	7.86
FURNITURE & FIXTURES	7.92	8.10	7.95	7.97	8.32	8.35	8.33	8.52	8.34	8.43	8.40	8.51	8.43
STONE,CLAY,GLASS PRODUCTS	10.13	10.19	10.31	10.29	10.25	10.11	10.19	10.46	10.43	10.35	10.37	10.38	10.51
GLASS & GLMR./PRESS,BLOWN	10.48	10.46	10.50	10.60	10.65	10.42	10.46	10.56	10.44	10.42	10.52	10.46	10.58
POTTERY & REL. PRODUCTS	10.28	10.63	10.44	10.41	10.22	10.17	10.13	10.66	10.51	10.65	10.62	10.65	10.65
PRIMARY METAL INDUSTRIES	9.77	9.86	9.98	9.89	10.06	9.53	9.54	9.56	9.67	9.72	9.74	9.88	9.91
BLAST FURN. & BASIC STEEL	10.97	10.88	11.09	11.34	11.25	11.16	11.03	11.07	11.14	11.28	11.28	11.45	11.32
IRON & STEEL FOUNDRIES*	9.58	9.55	10.11	9.69	10.16	10.24	10.24	9.98	10.12	10.05	10.20	10.42	10.45
PRIMARY & NONFER. METAL*	14.12	14.61	14.50	14.17	13.97	10.65	10.64	10.88	10.67	10.85	10.80	10.56	10.42
NONFER. ROLL. & DRAWING	8.68	8.66	8.52	8.60	8.97	8.28	8.38	8.45	8.61	8.72	8.67	8.82	9.00
FAB. METALS, INCL. ORD.	10.10	10.15	10.07	10.03	9.99	10.19	10.24	10.24	10.41	10.46	10.45	10.33	10.33
METAL CANS	10.77	10.70	10.35	10.62	10.77	10.97	11.30	11.13	11.16	11.22	11.19	11.01	11.05
CUTLERY, TOOLS & HARDWARE	13.66	13.76	14.16	13.43	13.57	14.27	13.94	13.90	14.56	14.69	14.56	13.90	14.01
FAB. STRUCT. METAL PROD.*	9.34	9.43	9.16	9.28	9.10	9.19	9.32	9.33	9.47	9.49	9.50	9.50	9.55
METAL STAMPINGS	10.02	10.23	10.18	10.06	9.89	10.29	10.27	10.72	10.89	10.84	11.07	11.07	10.99
MACHINERY, EXCEPT ELEC.	10.49	10.59	10.58	10.50	10.71	10.69	10.74	10.88	10.86	10.82	10.84	10.79	10.81
CONSTRUCTION & REL. MACH.*	10.65	10.37	10.20	10.32	10.27	10.53	10.75	10.98	11.09	10.98	11.06	10.97	11.16
METALWORKING MACHINERY	10.31	10.44	10.41	10.27	10.54	10.54	10.74	10.84	10.75	10.66	10.69	10.73	10.85
SPECIAL INDUSTRY MACH.	11.92	12.02	11.95	12.04	12.17	12.23	12.28	12.45	12.66	12.63	12.72	12.71	12.86
GENERAL INDUSTRY MACH.	10.77	10.77	10.84	10.75	11.03	10.83	10.83	11.36	11.28	11.33	11.38	11.22	11.29
REFRIG/SVC IND MACH.	10.10	10.32	10.66	9.98	10.83	10.69	10.58	10.72	10.79	10.52	10.56	10.41	10.33
ELECTRICAL EQUIP. & SUPP.	10.23	10.22	10.38	10.41	10.37	10.37	10.41	10.55	10.65	10.69	10.65	10.78	10.82
ELEC. TEST & DIST. SUPP.*	8.25	8.19	8.38	8.16	8.22	8.24	8.22	8.26	8.26	8.35	8.24	8.38	8.46
ELEC. LIGHT. & WIRING*	7.60	7.72	7.95	7.54	7.49	7.51	7.64	7.60	7.70	7.66	7.68	7.79	7.81
RADIO & TV REC. EQUIPMENT	8.57	8.64	8.97	9.20	8.79	8.83	9.09	10.19	10.09	9.95	9.74	10.03	9.97
COMMUNICATION EQUIPMENT	13.17	13.03	13.23	13.24	13.22	13.27	13.30	13.32	13.54	13.60	13.57	13.77	13.77
ELECTRON. COMP. & ACCESS.	7.80	7.81	7.81	7.91	7.84	7.80	7.91	7.96	7.85	7.94	7.86	7.93	7.99
TRANSPORTATION EQUIPMENT	13.17	12.95	12.91	13.94	13.41	12.99	12.79	13.05	13.21	13.27	13.24	13.11	13.21
MOTOR VEHICLES & EQUIP.	14.51	14.36	14.36	15.64	14.74	14.07	13.90	14.08	14.20	14.28	14.21	14.10	14.21
INSTRUMENTS & REL. PROD.	10.27	10.18	10.36	10.31	10.30	10.37	10.34	10.34	10.26	10.29	10.42	10.42	10.49
MISCELL. MFG. INDUSTRIES	8.20	8.35	8.21	8.22	8.32	8.45	8.40	8.44	8.34	8.39	8.49	8.46	8.51
NONDURABLE GOODS	10.08	10.23	10.18	10.13	10.12	10.12	10.26	10.36	10.32	10.33	10.33	10.41	10.43
FOOD & KINDRED PRODUCTS	10.58	10.54	10.35	10.28	10.18	10.22	10.40	10.66	10.58	10.58	10.58	10.66	10.68
PRESERV FRUITS/VEG*	10.10	9.99	9.60	9.56	9.51	9.75	9.86	10.75	10.68	10.69	10.60	10.54	10.44
GRAIN MILL & BAKERY PROD	10.85	10.88	10.40	10.40	10.71	10.49	10.89	10.69	10.75	10.69	10.74	10.78	10.92
BEVERAGES*	11.11	11.46	11.43	11.53	10.57	11.56	11.09	11.70	11.63	11.50	11.59	11.65	11.72
TEXTILE MILL PRODUCTS	8.15	8.20	8.05	8.16	8.07	8.09	8.17	8.24	8.15	8.08	8.12	8.18	8.28
APPAREL & OTHER TEXTILE	6.57	6.69	6.78	6.69	6.76	6.70	6.64	6.82	6.88	6.92	7.01	6.99	7.01
MEN'S & BOYS' STS AND CTS	5.85	5.66	5.78	5.52	5.69	5.58	5.60	5.52	5.62	5.69	5.68	5.69	5.77
MEN'S & BOYS' FURN.	6.24	6.21	6.18	6.19	6.17	6.30	6.07	6.32	6.23	6.18	6.25	6.15	6.19
WOMEN'S & CHILD UNDERGAR	7.51	7.27	7.35	6.84	7.34	7.33	7.63	7.56	7.70	7.76	7.78	7.81	8.09
PAPER & ALLIED PROD.	10.15	10.37	10.26	10.21	10.24	10.28	10.40	10.46	10.50	10.55	10.50	10.58	10.65
PAPERBOARD CONT. & BOXES	10.00	10.14	10.11	10.05	10.11	10.23	10.18	10.15	10.14	10.22	10.12	10.21	10.23
PRINTING AND PUBLISHING	9.84	10.16	9.93	9.95	10.24	10.38	10.38	10.37	10.24	10.25	10.26	10.35	10.50
NEWSPAPERS	12.81	12.80	12.85	12.71	12.76	12.93	12.96	12.96	13.11	13.23	13.28	13.42	13.38
COMMERCIAL PRINTING*	10.49	10.93	11.04	11.05	11.32	11.46	11.57	11.58	11.42	11.49	11.36	11.51	11.69
CHEMICALS & ALLIED PROD.	12.35	12.51	12.45	12.51	12.38	12.57	12.56	12.65	12.45	12.51	12.49	12.59	12.60
INDUSTRIAL INORG CHEM.*	12.66	12.67	12.78	12.74	12.52	12.74	12.96	12.88	12.64	12.61	12.48	12.33	12.40
PLASTIC MATERIALS & SYN.	12.54	12.59	13.02	12.72	12.95	13.02	13.15	13.00	13.20	13.33	13.23	13.32	13.46
DRUGS	12.58	12.78	12.57	12.65	12.72	12.98	12.64	12.81	12.62	12.72	12.59	12.68	12.83
SOAPS, CLNERS & TOIL GDS.*	10.69	10.62	10.54	10.33	10.29	10.46	10.76	10.91	10.63	10.54	10.60	10.73	10.60
PAINTS & ALLIED PROD.*	11.76	11.66	11.76	11.80	11.94	11.92	12.08	12.16	12.12	12.33	12.20	12.20	11.99
INDUST ORGAN. CHEMICALS	13.95	14.65	14.33	14.80	14.37	14.32	14.25	14.19	14.02	14.18	14.35	14.40	14.39
PETROLEUM & COAL PROD.	15.86	16.24	16.02	15.80	16.52	15.50	16.99	16.67	16.60	16.70	16.52	16.66	16.83
PETROLEUM REFINING	17.08	17.54	17.30	16.90	17.54	16.42	18.27	17.79	17.76	17.75	17.60	17.76	17.96
RUBBER & PLASTIC PROD NEC	8.31	8.35	8.35	8.43	8.35	8.26	8.43	8.61	8.59	8.51	8.60	8.60	8.54
RUBBER & RUBBER PROD.*	9.27	9.13	9.09	8.88	8.80	8.82	8.79	9.07	9.03	8.92	8.85	8.89	8.81
MISCELLANEOUS PLASTIC	8.14	8.21	8.21	8.34	8.26	8.16	8.36	8.53	8.50	8.43	8.55	8.54	8.49
LEATHER & LEATHER PROD.	6.43	6.48	6.44	6.48	6.53	6.38	6.54	6.62	6.74	6.74	6.69	6.54	6.56

HOURLY EARNINGS INCLUDE PAID HOLIDAYS, VACATION, AND SICK LEAVE. THEY ARE AFFECTED BY CHANGES IN WORK FORCE COMPOSITION AND IN WAGE RATES.

* DATA FROM 1986 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

NEW JERSEY LABOR FORCE DATA
(THOUSANDS)

	MAY 1987	APR 1987	MAY 1986	NET CHANGE FROM MONTH AGO	NET CHANGE FROM YEAR AGO
CIVILIAN LABOR FORCE	4,029	3,934	3,918	95.0	111.0
TOTAL EMPLOYMENT	3,862	3,785	3,712	77.0	150.0
TOTAL UNEMPLOYMENT	167	149	206	18.0	-39.0
SEASONALLY ADJUSTED UNEMP. TOTAL	167	155	206	12.0	-39.0
UNEMPLOYMENT RATE	4.2	3.8	5.3	0.4	- 1.1
SEASONALLY ADJUSTED UNEMP. RATE	4.2	3.9	5.3	0.3	- 1.1

NOTE: BASED ON U.S. BUREAU OF LABOR STATISTICS METHOD.

SEASONALLY ADJUSTED
CHARACTERISTICS OF THE NEW JERSEY INSURED UNEMPLOYED*
(REGULAR STATE UI PROGRAM ONLY)
(THOUSANDS)

	MAY 1987	APR 1987	MAY 1986	NET CHANGE FROM MONTH AGO	NET CHANGE FROM YEAR AGO
TOTAL INSURED UNEMPLOYED (UNADJ.)	68.0	78.6	80.4	- 10.6	-12.4
TOTAL INSURED UNEMPLOYED	72.8	74.8	86.1	- 2.0	-13.3
MALE	41.5	41.3	50.5	+ 0.2	- 9.0
FEMALE	32.1	34.5	36.5	- 2.4	- 4.4
WHITE, NOT HISPANIC	44.4	44.7	51.9	- 0.3	- 7.5
BLACK, NOT HISPANIC	16.6	16.4	20.4	+ 0.2	- 3.8
HISPANIC	11.8	12.4	13.5	- 0.6	- 1.7
OTHER**	0.6	0.8	0.6	- 0.2	NC
MANUFACTURING	24.1	26.0	30.1	- 1.9	- 6.0
DURABLE GOODS	10.3	11.6	12.9	- 1.3	- 2.6
NONDURABLE GOODS	13.8	14.4	17.2	- 0.6	- 3.4
NONMANUFACTURING	49.4	48.1	57.0	+ 1.3	- 7.6
CONTRACT CONSTRUCTION	7.3	7.5	9.0	- 0.2	- 1.7
TRANS. & PUBLIC UTILITIES	4.9	5.4	4.4	- 0.5	+ 0.5
WHOLESALE & RETAIL TRADE	14.8	13.9	17.4	+ 0.9	- 2.6
FINANCE/INS/REAL ESTATE	2.8	2.4	2.8	+ 0.4	NC
SERVICES	17.1	16.1	18.8	+ 1.0	- 1.7
BY AGE OF CLAIMANT					
UNDER 25	9.6	9.8	12.2	- 0.2	- 2.6
25 THROUGH 34	24.2	24.8	29.9	- 0.6	- 5.7
35 THROUGH 44	16.4	17.6	19.0	- 1.2	- 2.6
45 THROUGH 54	10.2	10.4	13.4	- 0.2	- 3.2
55 THROUGH 64	9.9	10.0	9.7	- 0.1	+ 0.2
65 AND OVER	2.6	2.4	2.2	+ 0.2	+ 0.4
BY DURATION OF UNEMPLOYMENT					
1 TO 2 WEEKS	7.7	8.5	7.4	- 0.8	+ 0.3
3 TO 4 WEEKS	8.4	10.4	9.5	- 2.0	- 1.1
5 THROUGH 14 WEEKS	37.4	36.3	46.1	+ 1.1	- 8.7
15 WEEKS AND OVER	20.2	20.3	24.0	- 0.1	- 3.8

*DATA ARE FOR CLAIMANTS IN THE WEEK INCLUDING THE 19TH OF THE MONTH AND ARE SEASONALLY ADJUSTED, EXCEPT AS NOTED. THE DATA ON CHARACTERISTICS OF THE INSURED UNEMPLOYED UNDER THE REGULAR STATE UI PROGRAM ARE BASED ON A 3% SAMPLE OF ALL INSURED UNEMPLOYED. INDUSTRY DATA ARE FOR SELECTED CATEGORIES AND DO NOT ADD TO TOTALS.
**NOT SEASONALLY ADJUSTED

RESIDENTIAL CONSTRUCTION AUTHORIZED BY BUILDING PERMITS IN NEW JERSEY

	Apr[1] 1987	Mar[2] 1987	Year to Date[3] 1987	1986	% Change
TOTAL DWELLING UNITS AUTHORIZED	3,362	3,797	12,396	12,350	0.4
Private Units	3,362	3,797	12,396	12,350	0.4
Single Family	2,577	2,640	9,088	9,772	- 7.0
Two-Family	146	154	570	730	-21.9
Three-or-Four Family	33	9	118	103	14.6
Five or More Family	606	994	2,620	1,745	50.1
Public Units	0	0	0	0	--
ESTIMATED VALUE OF RESIDENTIAL PERMITS (000)	$298,544	$310,126	$1,009,309	$867,883	16.3
New Buildings	$235,912	$251,733	$823,894	$713,116	15.5
Additions and Alterations	$ 62,632	$ 58,393	$185,415	$154,767	19.8

[1]Based on reports received from 437 of 567 municipalities.

[2]Based on reports received from 437 of 567 municipalities.

[3]Does not include any late reports.

SOURCE: N.J. Department of Labor

OFFICIAL BLS SAMPLE ESTIMATES
STANDARD ERRORS AND COEFFICIENTS OF VARIATION
(not seasonally adjusted)

		RESIDENT EMPLOYMENT (in thousands)			UNEMPLOYMENT (in thousands)			UNEMPLOYMENT RATE (percent of labor force)		
Year	Month	Estimate	Standard Error	Coefficient of Variation	Estimate	Standard Error	Coefficient of Variation	Estimate	Standard Error	Coefficient of Variation
1985	Jan	3,513	±60	1.7%	253	±30	11.9%	6.7%	±.8	11.9%
	Feb	3,556	±60	1.7%	252	±30	11.9%	6.6%	±.8	12.1%
	Mar	3,572	±60	1.7%	253	±30	11.9%	6.6%	±.8	12.1%
	Apr	3,605	±60	1.7%	228	±29	12.7%	5.9%	±.7	11.9%
	May	3,631	±60	1.7%	190	±26	13.7%	5.0%	±.7	14.0%
	Jun	3,666	±60	1.6%	213	±28	13.1%	5.5%	±.7	12.7%
	Jul	3,710	±59	1.6%	236	±29	12.3%	6.0%	±.7	11.7%
	Aug	3,686	±59	1.6%	171	±25	14.6%	4.4%	±.6	13.6%
	Sep	3,632	±60	1.7%	182	±26	14.3%	4.8%	±.7	14.6%
	Oct	3,605	±60	1.7%	209	±27	12.9%	5.5%	±.7	12.7%
	Nov	3,634	±60	1.7%	216	±28	13.0%	5.6%	±.7	12.5%
	Dec	3,621	±60	1.7%	207	±27	13.0%	5.4%	±.7	13.0%
1986	Jan	3,569	±60	1.7%	263	±31	11.8%	6.9%	±.8	11.6%
	Feb	3,625	±60	1.7%	247	±30	12.1%	6.4%	±.8	12.5%
	Mar	3,630	±60	1.7%	188	±26	13.8%	4.9%	±.7	14.3%
	Apr	3,660	±60	1.6%	180	±26	14.4%	4.7%	±.7	14.9%
	May	3,712	±59	1.6%	206	±27	13.1%	5.3%	±.7	13.2%
	Jun	3,780	±59	1.6%	201	±27	13.4%	5.0%	±.7	14.0%
	Jul	3,772	±59	1.6%	227	±29	12.8%	5.7%	±.7	12.3%
	Aug	3,775	±59	1.6%	176	±25	14.2%	4.5%	±.6	13.3%
	Sep	3,720	±59	1.6%	166	±25	15.1%	4.3%	±.6	14.0%
	Oct	3,674	±60	1.6%	186	±26	14.0%	4.8%	±.7	14.6%
	Nov	3,729	±59	1.6%	158	±24	15.2%	4.1%	±.6	14.6%
	Dec	3,701	±59	1.6%	151	±23	15.2%	3.9%	±.6	15.4%
1987	Jan	3,639	±60	1.6%	174	±25	14.4%	4.6%	±.7	15.2%
	Feb	3,707	±59	1.6%	188	±26	13.8%	4.8%	±.7	14.6%
	Mar	3,781	±59	1.6%	169	±25	14.8%	4.3%	±.6	14.0%
	Apr	3,785	±59	1.6%	149	±23	15.4%	3.8%	±.6	15.8%
	May	3,862	±58	1.5%	167	±25	15.0%	4.2%	±.6	14.3%
	Jun									
	Jul									
	Aug									
	Sep									
	Oct									
	Nov									
	Dec									

Data Notes

Standard errors can be used to construct confidence intervals around each sample estimate. A 90% confidence interval means that, if repeated samples were drawn from the same population, the interval of plus or minus 1.645 standard error around each sample estimate would contain, in 9 out of 10 cases, the true value based on a complete census of the population.

The standard errors and coefficients of variation are developed on the basis of past observed variation in New Jersey's sample data. They cannot be applied to seasonally adjusted data because a source of variation, namely seasonal patterns, have already been eliminated by the seasonal adjustment procedure.

Standard errors (S.E.) and coefficient of variation (C.V.) for all years are based on 1985 CPS sample parameters.

COMPARATIVE US AND NJ
CIVILIAN LABOR FORCE TRENDS
SEASONALLY ADJUSTED
(000)
1986 BENCHMARK

DATE	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT VOLUME		UNEMPLOYMENT RATE(%)	
	US	NJ	US	NJ	US	NJ	US	NJ
1970	82,771	2,996.0	78,678	2,859.0	4,093	138.0	4.9	4.6
1971	84,382	3,012.0	79,367	2,840.0	5,016	172.0	5.9	5.7
1972	87,034	3,117.0	82,153	2,935.0	4,882	182.0	5.6	5.8
1973	89,429	3,190.0	85,064	3,011.0	4,365	180.0	4.9	5.6
1974	91,949	3,226.0	86,794	3,023.0	5,156	204.0	5.6	6.3
1975	93,775	3,264.0	85,846	2,929.0	7,929	334.0	8.5	10.2
1976	96,158	3,318.0	88,752	2,973.0	7,406	346.0	7.7	10.4
1977	99,009	3,383.0	92,017	3,065.0	6,991	317.0	7.1	9.4
1978	102,251	3,457.0	96,048	3,209.0	6,202	248.0	6.1	7.2
1979	104,962	3,570.0	98,824	3,323.0	6,137	247.0	5.8	6.9
1980	106,940	3,594.0	99,303	3,334.0	7,637	260.0	7.1	7.2
1981	108,670	3,593.0	100,397	3,330.0	8,273	263.0	7.6	7.3
1982	110,204	3,632.0	99,526	3,306.0	10,678	326.0	9.7	9.0
1983	111,550	3,673.0	100,834	3,385.0	10,717	288.0	9.6	7.8
1984	113,544	3,825.0	105,005	3,589.0	8,539	236.0	7.5	6.2
1985	115,461	3,835.0	107,150	3,617.0	8,312	217.0	7.2	5.7
1986	117,834	3,892.0	109,597	3,696.0	8,237	196.0	7.0	5.0
1986								
JAN	116,794	3,875.0	108,892	3,645.0	7,902	230.0	6.8	5.9
FEB	117,042	3,889.0	108,557	3,666.0	8,485	223.0	7.2	5.7
MAR	117,187	3,834.0	108,807	3,670.0	8,380	164.0	7.2	4.3
APR	117,292	3,851.0	108,969	3,664.0	8,323	187.0	7.1	4.9
MAY	117,587	3,891.0	109,165	3,685.0	8,422	206.0	7.2	5.3
JUN	118,005	3,928.0	109,613	3,728.0	8,392	200.0	7.1	5.1
JUL	118,117	3,904.0	109,887	3,698.0	8,230	206.0	7.0	5.3
AUG	118,124	3,916.0	110,067	3,724.0	8,057	192.0	6.8	4.9
SEP	118,272	3,918.0	109,987	3,729.0	8,285	189.0	7.0	4.8
OCT	118,414	3,876.0	110,192	3,674.0	8,222	202.0	6.9	5.2
NOV	118,675	3,914.0	110,432	3,737.0	8,243	177.0	6.9	4.5
DEC	118,586	3,900.0	110,637	3,727.0	7,949	173.0	6.7	4.4
1987								
JAN	119,034	3,857.0	111,011	3,718.0	8,023	139.0	6.7	3.6
FEB	119,349	3,908.0	111,382	3,746.0	7,967	162.0	6.7	4.1
MAR	119,222	3,965.0	111,368	3,819.0	7,854	146.0	6.6	3.7
APR	119,335	3,946.0	111,835	3,791.0	7,500	155.0	6.3	3.9
MAY	119,993	4,003.0	112,447	3,836.0	7,546	167.0	6.3	4.2

SOURCE: U.S. BUREAU OF LABOR STATISTICS

MONTHLY AVERAGES FOR INDICATORS
SERIES 1 THROUGH 36

	INDICATOR SERIES	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
1	CIVILIAN LABOR FORCE (THOU)	3318.0	3383.0	3457.0	3570.0	3594.0	3593.0	3632.0	3673.0	3825.0	3835.0	3892.0
2	RESIDENT EMPLOYMENT (THOU)	2973.0	3065.0	3209.0	3323.0	3334.0	3330.0	3306.0	3385.0	3589.0	3617.0	3696.0
3	RESIDENT UNEMPLOYMENT (THOU)	346.0	317.0	248.0	247.0	260.0	263.0	326.0	288.0	236.0	217.0	196.0
4	LABOR FORCE PART RATE (%)	61.6	62.2	62.9	64.3	64.2	63.5	63.6	63.6	65.6	65.4	65.7
5	EMPLOYMENT POP RATIO (%)	55.2	56.4	58.4	59.8	59.5	58.8	57.9	58.6	61.5	61.7	62.4
6	UNEMPLOYMENT RATE (%)	10.4	9.4	7.2	6.9	7.2	7.3	9.0	7.8	6.2	5.7	5.0
7	NONFARM PAYROLL EMPLOY (THOU)	2753.7	2836.9	2961.9	3027.2	3060.4	3098.9	3092.8	3165.1	3329.3	3414.3	3486.9
8	PRIV SECTOR NONFARM EMP (THOU)	2273.2	2332.9	2438.9	2509.4	2530.7	2569.9	2568.1	2643.9	2807.2	2883.2	2951.2
9	PUB SECTOR EMPLOYMENT (THOU)	480.5	504.0	523.0	517.8	529.7	529.3	524.7	521.2	522.1	531.1	535.7
10	MANUFACTURING EMP (THOU)	756.2	767.3	786.8	799.1	781.0	771.1	729.6	715.1	726.8	713.0	692.8
11	CONSTRUCTION EMPLOYMENT (THOU)	93.1	94.5	105.3	113.7	111.2	108.7	107.3	112.1	131.3	141.0	153.5
12	SERVICE-PRODUCING IND (THOU)	1420.5	1468.2	1544.3	1593.9	1636.1	1687.8	1729.0	1814.7	1947.0	2026.9	2102.7
13	MANUFACT PROD WRKRS (THOU)	509.7	517.2	528.5	530.7	509.9	503.1	467.7	457.1	457.9	440.7	424.2
14	MANUFACT WORKWEEK (HOURS)	40.4	41.1	40.8	41.2	40.7	40.6	39.9	40.6	41.1	40.8	41.2
15	AGGREG MANUFACT MANHRS (THOU)	20611	21268	21538	21838	20726	20449	18676	18551	18842	17971	17456
16	WKLY EARNINGS OF PROD WKRS ($)	215.33	239.20	256.22	276.45	297.16	327.16	345.53	369.87	390.45	402.29	416.93
17	CONSUMER PRICE INDEX (1967=100)	170.5	181.5	195.3	217.7	247.0	272.3	288.6	297.4	307.6	318.5	323.4
18	NET SPENDABLE EARNINGS ($)	105.33	110.16	110.17	108.75	103.33	101.55	102.84	106.00	107.46	105.79	106.82
19	NEW BUSINESS INCORPS (NO)	1523.0	1614.0	1698.0	1764.0	1790.0	2009.0	1867.0	2185.0	2304.0	2538.0	2761.0
20	BUSINESS FAILURES (NO)	55.0	45.0	35.0	35.0	36.0	43.0	43.0	57.0	84.0	83.0	75.0
21	ELEC POWER SALES (MIL OF KWH)	1313.0	1305.0	1366.0	1383.0	1362.0	1359.0	1269.0	1282.0	1309.0	1303.0	1299.0
22	TOTAL CONST CONTRACTS ($MIL)	174.0	399.7	345.3	300.2	296.9	295.5	308.8	468.5	536.8	671.1	673.3
23	RESID CONST CONTRACTS ($MIL)	67.7	93.6	113.6	141.3	108.8	108.6	116.1	228.2	242.3	347.5	339.7
24	NONRES CONST CONTRACTS ($MIL)	63.0	76.3	100.2	112.3	129.0	132.8	132.8	176.6	215.5	221.9	242.8
25	TOTAL DWELLING UNITS (NO)	2267.0	2354.0	2630.0	2495.0	1627.0	1526.0	1572.0	2609.0	2660.0	3555.0	3817.0
26	SINGLE FAMILY DWELL UNITS (NO)	1440.0	1599.0	1917.0	1630.0	1085.0	920.0	978.0	1664.0	1841.0	2427.0	2815.0
27	MULTI-FAMILY DWELL UNITS (NO)	640.0	589.0	510.0	673.0	392.0	469.0	498.0	790.0	671.0	915.0	788.0
28	RETAIL SALES ($MIL)	1819.0	2006.0	2300.0	2550.0	2721.0	2855.0	2980.0	3240.0	3541.0	3851.0	4232.0
29	RETAIL SALES IN 1967 $ ($MIL)	1081.0	1138.0	1235.0	1245.0	1183.0	1145.0	1155.0	1222.0	1295.0	1376.0	1519.0
30	NEW PASSENGER CAR REG (NO)	29986	36077	34662	31275	30448	26665	27018	29171	36104	37885	45956
31	WEEKS CLAIMED WKLY AVG. (THOU)	140.3	125.3	118.0	125.5	135.0	126.5	138.9	112.7	93.7	93.4	84.9
	INSURED UNEMP RATE (%)	6.4	5.6	5.1	4.7	4.7	4.3	4.7	3.8	3.1	3.0	2.6
32	INITIAL CLAIMS WEEKLY AVG (NO)	14599	14458	14228	16175	16346	15029	15842	12891	11363	10758	10500
33	EXHAUSTIONS (NO)	16343	14881	11145	12125	13112	13686	16597	14369	12150	9644.0	8919.0
34	INSURED UNEMP IN MFG (THOU)	48.9	43.5	40.6	42.0	50.9	43.3	54.6	41.0	33.4	36.2	30.3
35	INSURED UNEMP IN CONST (THOU)	17.0	14.0	11.2	11.1	13.9	12.4	14.0	11.8	8.7	9.1	9.7
36	INS UNEMP PRIV SERV-PROD (THOU)	60.1	56.7	51.7	53.8	57.9	59.5	61.7	54.5	43.4	42.0	40.9

NOTE: SEE PAGES S-1 TO S-3 FOR DATA SOURCES. DATA SHOWN USING LATEST AVAILABLE BENCHMARKS.
SEE APPROPRIATE PAGES FOR MONTHLY DATA.